

Company Registration No. 08632510 (England and Wales)

**HORIZON ENERGY GROUP (UK) LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

**Taylor Associates**  
**Chartered Accountants**

# **HORIZON ENERGY GROUP (UK) LIMITED**

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# HORIZON ENERGY GROUP (UK) LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2		8,923		13,794
<b>Current assets</b>					
Debtors		153,652		63,060	
Cash at bank and in hand		1,292		6,559	
		<u>154,944</u>		<u>69,619</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(109,190)</u>		<u>(53,895)</u>	
<b>Net current assets</b>			45,754		15,724
<b>Total assets less current liabilities</b>			<u>54,677</u>		<u>29,518</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			54,577		29,418
<b>Shareholders' funds</b>			<u>54,677</u>		<u>29,518</u>

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23 March 2016

N J A Colquhoun-Denvers  
**Director**

**Company Registration No. 08632510**

# HORIZON ENERGY GROUP (UK) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33.3% straight line
Fixtures, fittings & equipment	25% straight line

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 January 2015	18,785
Additions	180
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At 31 December 2015	18,965
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<b>Depreciation</b>	
At 1 January 2015	4,991
Charge for the year	5,051
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At 31 December 2015	10,042
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<b>Net book value</b>	
At 31 December 2015	8,923
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At 31 December 2014	13,794
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### 3 Share capital

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
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