

Registered number
08632417

Clever2 Ltd

Abbreviated Accounts

31 March 2016

Clever2 Ltd

Report to the director on the preparation of the unaudited abbreviated accounts of Clever2 Ltd for the year ended 31 March 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Clever2 Ltd for the year ended 31 March 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

This report is made solely to the Board of Directors of Clever2 Ltd, as a body, in accordance with the terms of our engagement letter dated 26 February 2014. Our work has been undertaken solely to prepare for your approval the accounts of Clever2 Ltd and state those matters that we have agreed to state to the Board of Directors of Clever2 Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Clever2 Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Clever2 Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Clever2 Ltd. You consider that Clever2 Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Clever2 Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

1 Stop Accountancy Ltd
Chartered Certified Accountants
Suite 4A, Technology House
Western Way
Bury St Edmunds
Suffolk
IP33 3SP

28 December 2016

Clever2 Ltd**Registered number:** 08632417**Abbreviated Balance Sheet****as at 31 March 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	1,760	676
Current assets			
Debtors		35,746	15,277
Cash at bank and in hand		62,127	18,503
		<u>97,873</u>	<u>33,780</u>
Creditors: amounts falling due within one year		<u>(27,966)</u>	<u>(11,222)</u>
Net current assets		69,907	22,558
Net assets		<u>71,667</u>	<u>23,234</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		71,666	23,233
Shareholder's funds		<u>71,667</u>	<u>23,234</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr J Cutler

Director

Approved by the board on 28 December 2016

Clever2 Ltd

Notes to the Abbreviated Accounts for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Office equipment	33.3% straight line

2 Tangible fixed assets

£

Cost

At 1 April 2015	1,015
Additions	2,084
At 31 March 2016	<u>3,099</u>

Depreciation

At 1 April 2015	339
Charge for the year	1,000
At 31 March 2016	<u>1,339</u>

Net book value

At 31 March 2016	<u>1,760</u>
At 31 March 2015	<u>676</u>

3 Share capital

	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.