

REGISTERED NUMBER: 08630780 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018
FOR
HILL & STANDARD DEVELOPMENTS LIMITED

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FOR THE YEAR ENDED 31 JULY 2018**

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HILL & STANDARD DEVELOPMENTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2018**

DIRECTOR: Y Orlinski

REGISTERED OFFICE: 115 Craven Park Road
London
N15 6BL

REGISTERED NUMBER: 08630780 (England and Wales)

ACCOUNTANTS: Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

STATEMENT OF FINANCIAL POSITION
31 JULY 2018

	Notes	31.7.18 £	£	31.7.17 £	£
FIXED ASSETS					
Tangible assets	5		467,573		4,739,138
Investment property	6		<u>10,000,000</u>		<u>-</u>
			10,467,573		4,739,138
CURRENT ASSETS					
Debtors	7	3,168,073		109,125	
CREDITORS					
Amounts falling due within one year	8	<u>345,600</u>		<u>88,667</u>	
NET CURRENT ASSETS			<u>2,822,473</u>		<u>20,458</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			13,290,046		4,759,596
CREDITORS					
Amounts falling due after more than one year	9		(7,360,161)		(4,589,766)
PROVISIONS FOR LIABILITIES			<u>(39,595)</u>		<u>(39,595)</u>
NET ASSETS			<u>5,890,290</u>		<u>130,235</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>5,890,190</u>		<u>130,135</u>
SHAREHOLDERS' FUNDS			<u>5,890,290</u>		<u>130,235</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

HILL & STANDARD DEVELOPMENTS LIMITED (REGISTERED NUMBER: 08630780)

STATEMENT OF FINANCIAL POSITION - continued
31 JULY 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorized for issue by the director on 1 May 2019 and were signed by:

Y Orlinski - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018**

1. STATUTORY INFORMATION

Hill & Standard Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 20% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2017 - 11) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2018

5. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 August 2017	4,530,741	250,077	4,780,818
Additions	-	386,489	386,489
Reclassification/transfer	(4,530,741)	-	(4,530,741)
At 31 July 2018	<u>-</u>	<u>636,566</u>	<u>636,566</u>
DEPRECIATION			
At 1 August 2017	-	41,680	41,680
Charge for year	-	127,313	127,313
At 31 July 2018	<u>-</u>	<u>168,993</u>	<u>168,993</u>
NET BOOK VALUE			
At 31 July 2018	<u>-</u>	<u>467,573</u>	<u>467,573</u>
At 31 July 2017	<u>4,530,741</u>	<u>208,397</u>	<u>4,739,138</u>

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
Revaluations	5,469,259
Reclassification/transfer	4,530,741
At 31 July 2018	<u>10,000,000</u>
NET BOOK VALUE	
At 31 July 2018	<u>10,000,000</u>

Fair value at 31 July 2018 is represented by:

	£
Valuation in 2018	5,469,259
Cost	4,530,741
	<u>10,000,000</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.18 £	31.7.17 £
Trade debtors	12,463	-
Other debtors	3,155,610	109,125
	<u>3,168,073</u>	<u>109,125</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2018

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.18	31.7.17
	£	£
Trade creditors	7,135	-
Taxation and social security	115,598	17,523
Other creditors	222,867	71,144
	<u>345,600</u>	<u>88,667</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.7.18	31.7.17
	£	£
Other creditors	<u>7,360,161</u>	<u>4,589,766</u>

10. SECURED DEBTS

The following secured debts are included within creditors:

	31.7.18	31.7.17
	£	£
Other loans	<u>5,900,000</u>	<u>1,981,896</u>

Loan is secured by first charge over the company's investment property.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.