4uSupport Ltd

Company No. 08630556

Information for Filing with The Registrar

31 October 2017

4uSupport Ltd DIRECTORS REPORT
REGISTRAR
The Directors present their report and the accounts for the year ended 31 October 2017.

Principal activities

The principal activity of the company during the year under review was that of a home care support agency.

Directors

The Directors who served at any time during the year were as follows:

E.V. Walsh
J.T. Walsh
T.A. Walsh

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

T.A. Walsh
Director
31 October 2017

4uSupport Ltd BALANCE SHEET
REGISTRAR
at 31 October 2017

Company No. 08630556	**Notes**	**2017**	**2016**
		£	**£**
Fixed assets			
Tangible assets	2	11,761	7,955
		11,761	7,955
Current assets			
Debtors	3	158,047	50,739
Cash at bank and in hand		(248)	4,303
		157,799	55,042
Creditors: Amount falling due within one	4	(142,336)	(61,555)
Net current assets/(liabilities)		15,463	(6,513)
Total assets less current liabilities		27,224	1,442
Net assets		27,224	1,442
Capital and reserves			
Called up share capital		4	4
Profit and loss account	5	27,220	1,438
Total equity		27,224	1,442

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 31 October 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A)of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 31 October 2017

And signed on its behalf by:

T.A. Walsh
Director

4uSupport Ltd NOTES TO THE ACCOUNTS REGISTRAR for the year ended 31 October 2017

1 **Accounting policies**

Basis of preparation

The accounts have been prepared in accordance with FRS 102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Companies Act 2006 . There were no material departures from that standard.
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the accounting policies set out below.

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.
Revenue from the sale of goods is recognised when all the following conditions are satisfied:
• the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
• the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
• the amount of revenue can be measured reliably;
• it is probable that the economic benefits associated with the transaction will flow to the Company; and
• the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

Intangible fixed assets

Intangible fixed assets are carried at cost less accumulated amortisation and impairment losses.

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible timing differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Tangible fixed assets and depreciation

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss.

Depreciation is provided at the following annual rates in order to write off the cost or valuation less the estimated residual value of each asset over its estimated useful life:

Plant and machinery	25% Reducing balance
Furniture, fittings and equipment	25% Reducing balance

Pensions

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

2 **Tangible fixed assets**

	Plant and machinery £	Fixtures, fittings and equipment £	Total £
Cost or revaluation			
At 1 November 2016	13,363	7,300	20,663
Additions	10,949	-	10,949
At 31 October 2017	24,312	7,300	31,612
Depreciation			
At 1 November 2016	9,575	3,133	12,708
Charge for the year	6,074	1,069	7,143
At 31 October 2017	15,649	4,202	19,851
Net book values			
At 31 October 2017	8,663	3,098	11,761
At 31 October 2016	3,788	4,167	7,955

3 **Debtors**

	2017 £	2016 £
Trade debtors	9,451	25,438
Other debtors	147,455	24,160
Prepayments and accrued income	1,141	1,141
	158,047	50,739

4 **Creditors:**

amounts falling due within one year

	2017 £	2016 £
Bank loans and overdrafts	24,394	-
Trade creditors	-	12,882
Corporation tax	7,971	8,912
Other taxes and social security	61,973	12,189
Other creditors	46,403	25,977
Accruals and deferred income	1,595	1,595
	142,336	61,555

5 **Reserves**

Profit and loss account - includes all current and prior period retained profits and losses.

6 Dividends

	2017	2016
	£	£
Dividends for the period:		
Dividends paid in the period	-	32,500
	-	32,500
Dividends by type:		
Equity dividends	-	32,500
	-	32,500

7 Advances and credits to directors

Included within Other debtors are the following loans to directors:

Director	Description	At 1 November 2016	Advanced	Repaid	At 31 October 2017
		£	£	£	£
E.V. Walsh	Interest free directors loan account - Repaid with 9 months	11,673	-	-	11,673
J.T. Walsh	Interest free directors loan account - Repaid with 9 months	4,316	-	-	4,316
T.A. Walsh	Interest free directors loan account - Repaid with 9 months	6,348	-	-	6,348
		22,337	-	-	22,337

8 Related party disclosures

Name of related party	Mrs T Walsh
Description of relationship between the parties	Director
Description of transaction and general amounts involved	During the previous year there was a directors loan from Mrs T Walsh. This loan was interest free and repayable on demand. The loan was repaid during the accounts year.
Name of related party	Mr J Walsh and Mrs E Walsh
Description of relationship between the parties	Directors
Description of transaction and general amounts involved	During the year the company purchased goods from Greycot Business Services Ltd (Company Number: 10386825) totalling £4,976. This business is wholly owned by Mr J Walsh and Mrs E Walsh. Goods have been supplied on normal trading terms.

Controlling parties

Immediate controlling party	Mrs T Walsh
Ultimate controlling party	Mrs T Walsh

9 Additional information

Its registered number is:
08630556
Its registered office is:
174 Exeter Street
Plymouth
Devon
PL4 0NG

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.