

REGISTERED NUMBER: 08630540 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2017

for

Advanced Decorating (Bedfordshire) Ltd

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for the Year Ended 30 June 2017**

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Advanced Decorating (Bedfordshire) Ltd

**Company Information
for the Year Ended 30 June 2017**

DIRECTORS:

Mr G M Holke
Mr L J P Holke

REGISTERED OFFICE:

19-21 Manor Road
Caddington
Bedfordshire
LU1 4EE

REGISTERED NUMBER:

08630540 (England and Wales)

ACCOUNTANTS:

Astons Accountants
19-21 Manor Road
Caddington
Bedfordshire
LU1 4EE

Advanced Decorating (Bedfordshire) Ltd (Registered number: 08630540)

**Balance Sheet
30 June 2017**

	Notes	30.6.17 £	£	30.6.16 £	£
FIXED ASSETS					
Intangible assets	4		6,000		7,000
Tangible assets	5		<u>40,330</u>		<u>31,670</u>
			46,330		38,670
CURRENT ASSETS					
Stocks		7,129		-	
Debtors	6	9,366		18,812	
Cash at bank		<u>12,296</u>		<u>22,066</u>	
		28,791		40,878	
CREDITORS					
Amounts falling due within one year	7	<u>59,960</u>		<u>69,724</u>	
NET CURRENT LIABILITIES			<u>(31,169)</u>		<u>(28,846)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>15,161</u>		<u>9,824</u>
CAPITAL AND RESERVES					
Called up share capital	8		3		3
Retained earnings			<u>15,158</u>		<u>9,821</u>
SHAREHOLDERS' FUNDS			<u>15,161</u>		<u>9,824</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
30 June 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement for the year ended 30 June 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 March 2018 and were signed on its behalf by:

Mr G M Holke - Director

**Notes to the Financial Statements
for the Year Ended 30 June 2017**

1. STATUTORY INFORMATION

Advanced Decorating (Bedfordshire) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost, 25% on cost and 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 .

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 July 2016
and 30 June 2017

10,000

AMORTISATION

At 1 July 2016

3,000

Charge for year

1,000

At 30 June 2017

4,000

NET BOOK VALUE

At 30 June 2017

6,000

At 30 June 2016

7,000

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 July 2016

50,889

Additions

29,798

Disposals

(13,998)

At 30 June 2017

66,689

DEPRECIATION

At 1 July 2016

19,219

Charge for year

15,443

Eliminated on disposal

(8,303)

At 30 June 2017

26,359

NET BOOK VALUE

At 30 June 2017

40,330

At 30 June 2016

31,670

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.6.17

30.6.16

£

£

Trade debtors

7,266

17,898

Other debtors

2,100

914

9,366

18,812

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17	30.6.16
	£	£
Trade creditors	-	270
Taxation and social security	19,463	34,734
Other creditors	40,497	34,720
	<u>59,960</u>	<u>69,724</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			30.6.17	30.6.16
Number:	Class:	Nominal value:	£	£
1	Ordinary A shares	£1.00	1	1
1	Ordinary B shares	£1.00	1	1
1	Ordinary C shares	£1.00	1	1
			<u>3</u>	<u>3</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.