

Abbreviated Unaudited Accounts

For The Year Ended 31 July 2016

for

ARISE PHARMA LTD

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For The Year Ended 31 July 2016

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ARISE PHARMA LTD

Company Information

For The Year Ended 31 July 2016

DIRECTORS:

Mrs M Jaykumar Jani
V B Soni
J Pradyuman Jani

SECRETARY:

J Pradyuman Jani

REGISTERED OFFICE:

79 College Road
Harrow
Middlesex
Middlesex
HA1 1BD

REGISTERED NUMBER:

08629933 (England and Wales)

ACCOUNTANTS:

Ayman Tyler Associates
Accountants & Tax Advisers
79 College Road
Harrow
Middlesex
HA1 1BD

Abbreviated Balance Sheet
31 July 2016

	Notes	31.7.16 £	£	31.7.15 £	£
FIXED ASSETS					
Tangible assets	2		357		112
Investments	3		<u>236,110</u>		<u>176,110</u>
			236,467		176,222
CURRENT ASSETS					
Debtors		86,570		119,000	
Cash at bank		<u>175,220</u>		<u>328</u>	
		261,790		119,328	
CREDITORS					
Amounts falling due within one year		<u>123,628</u>		<u>65,585</u>	
NET CURRENT ASSETS			138,162		53,743
TOTAL ASSETS LESS CURRENT LIABILITIES			374,629		229,965
CREDITORS					
Amounts falling due after more than one year			<u>206,000</u>		<u>176,000</u>
NET ASSETS			168,629		53,965
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>167,629</u>		<u>52,965</u>
SHAREHOLDERS' FUNDS			168,629		53,965

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued

31 July 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 August 2016 and were signed on its behalf by:

Mrs M Jaykumar Jani - Director

J Pradyuman Jani - Director

**Notes to the Abbreviated Accounts
For The Year Ended 31 July 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015	329
Additions	<u>528</u>
At 31 July 2016	<u>857</u>
DEPRECIATION	
At 1 August 2015	217
Charge for year	<u>283</u>
At 31 July 2016	<u>500</u>
NET BOOK VALUE	
At 31 July 2016	<u>357</u>
At 31 July 2015	<u>112</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 August 2015 and 31 July 2016	<u>110</u>
NET BOOK VALUE	
At 31 July 2016	<u>110</u>
At 31 July 2015	<u>110</u>

Notes to the Abbreviated Accounts - continued
For The Year Ended 31 July 2016

3. FIXED ASSET INVESTMENTS - continued

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Associated company

The company had an investment at the balance sheet date in the share capital of Ace Laboratories Ltd, company incorporated in England. Its principal activity is that of Pharmaceuticals quality controls testing & research. At the balance sheet date the company held 110 ordinary shares representing a 22% holding. During the year the company made loans to Ace Laboratories Ltd amounting to £60,000.

	Loans
	£
At 1 August 2015	176,000
Additions	60,000
At 31 July 2016	<u>236,000</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.16	31.7.15
			£	£
1,000	Ordinary Share	1.00	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.