

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2017
FOR
DESIVA PRODUCE LIMITED

SATURDAY



A21 *A7LBYC68* #141
22/12/2018
COMPANIES HOUSE

Amended

These accounts replace the original accounts, are now the statutory accounts and are prepared as they were at the date of the original accounts.

DESIVA PRODUCE LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017**

	Page
Balance Sheet	1
Notes to the Financial Statements	3

DESIVA PRODUCE LIMITED (REGISTERED NUMBER: 08628838)

BALANCE SHEET

31 JULY 2017

		31/7/17	31/7/16
	Notes	£	£
FIXED ASSETS			
Tangible assets ¹	3	49,651	66,202
CURRENT ASSETS			
Stocks		38,946	-
Debtors	4	114,151	315,517
Cash at bank		99,305	339,747
		<u>252,402</u>	<u>655,264</u>
CREDITORS			
Amounts falling due within one year	5	<u>164,512</u>	<u>532,464</u>
NET CURRENT ASSETS		<u>87,890</u>	<u>122,800</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>137,541</u>	<u>189,002</u>
CREDITORS			
Amounts falling due after more than one year	6	<u>41,667</u>	<u>60,000</u>
NET ASSETS		<u><u>95,874</u></u>	<u><u>129,002</u></u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>95,774</u>	<u>128,902</u>
		<u><u>95,874</u></u>	<u><u>129,002</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 JULY 2017

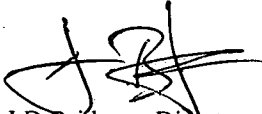
The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 April 2018 and were signed on its behalf by:

 12/12/2018

Mrs R L M Bridges - Director

 12/12/2018

J D Bridges - Director

DESIVA PRODUCE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2017

1. STATUTORY INFORMATION

DeSiva Produce Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address are as below:

Registered number: 08628838

Registered office: 75 Ridgeway
Pembury
Tunbridge Wells
Kent
TN2 4ES

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

DESIVA PRODUCE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2017**

3. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 August 2016 and 31 July 2017	<u>89,159</u>
DEPRECIATION	
At 1 August 2016	<u>22,957</u>
Charge for year	<u>16,551</u>
At 31 July 2017	<u>39,508</u>
NET BOOK VALUE	
At 31 July 2017	<u><u>49,651</u></u>
At 31 July 2016	<u><u>66,202</u></u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/7/17 £	31/7/16 £
Trade debtors	<u>105,310</u>	281,443
Other debtors	<u>8,841</u>	34,074
	<u><u>114,151</u></u>	<u><u>315,517</u></u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/7/17 £	31/7/16 £
Trade creditors	<u>121,277</u>	473,557
Taxation and social security	<u>15,381</u>	29,996
Other creditors	<u>27,854</u>	28,911
	<u><u>164,512</u></u>	<u><u>532,464</u></u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/7/17 £	31/7/16 £
Other creditors	<u><u>41,667</u></u>	<u><u>60,000</u></u>