

Unaudited Financial Statements for the Year Ended 31 March 2021

for

Alliance Building Company Contracts Ltd

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for the Year Ended 31 March 2021

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**DIRECTOR:**

LL Griggs

**REGISTERED OFFICE:**

11 Meadowbrook  
Sandgate  
Kent  
CT20 3NY

**REGISTERED NUMBER:**

08628279 (England and Wales)

**ACCOUNTANTS:**

Chalk Hill Accountancy  
30 Basepoint  
Shearway Business Park  
Shearway Road  
Folkestone  
Kent  
CT19 4RH

**Balance Sheet**  
**31 March 2021**

	Notes	31.3.21 £	£	31.3.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		3,795		12,355
<b>CURRENT ASSETS</b>					
Debtors	5	146,962		332,557	
Cash at bank		<u>243,137</u>		<u>81,855</u>	
		390,099		414,412	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>121,482</u>		<u>147,151</u>	
<b>NET CURRENT ASSETS</b>			<u>268,617</u>		<u>267,261</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			272,412		279,616
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(78,006)		(43,967)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(721)</u>		<u>(2,347)</u>
<b>NET ASSETS</b>			<u>193,685</u>		<u>233,302</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>193,684</u>		<u>233,301</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>193,685</u>		<u>233,302</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued  
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 December 2021 and were signed by:

LL Griggs - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2021

1. **STATUTORY INFORMATION**

Alliance Building Company Contracts Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

In respect of contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not yet invoiced, and is recognised by reference to the stage of completion.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Government grants**

Government grants received in response to the Covid-19 pandemic are included in the financial statements using the accruals model. They represent compensation for expenses already incurred or for the purpose of giving immediate financial support with no future related cost, and are therefore recognised as income in the period in which they are receivable.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

2. **ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Going concern**

The Director has reviewed the company's current financial position in light of the current Coronavirus pandemic. Despite temporary site closures and alterations to working practices which have necessitated additional costs to on-going projects, the Director still believes that the company has adequate resources to continue its operations for the foreseeable future.

It has therefore been deemed appropriate to prepare these accounts on a going concern basis.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2020 - 5) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 April 2020	300	17,195	17,495
Disposals	-	(9,945)	(9,945)
At 31 March 2021	<u>300</u>	<u>7,250</u>	<u>7,550</u>
<b>DEPRECIATION</b>			
At 1 April 2020	75	5,065	5,140
Charge for year	56	1,812	1,868
Eliminated on disposal	-	(3,253)	(3,253)
At 31 March 2021	<u>131</u>	<u>3,624</u>	<u>3,755</u>
<b>NET BOOK VALUE</b>			
At 31 March 2021	<u>169</u>	<u>3,626</u>	<u>3,795</u>
At 31 March 2020	<u>225</u>	<u>12,130</u>	<u>12,355</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Trade debtors	132,196	324,883
Other debtors	<u>14,766</u>	<u>7,674</u>
	<u>146,962</u>	<u>332,557</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21	31.3.20
	£	£
Taxation and social security	22,349	30,366
Other creditors	99,133	116,785
	<u>121,482</u>	<u>147,151</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.21	31.3.20
	£	£
Bank loans (see note 8)	50,000	-
Other creditors	28,006	43,967
	<u>78,006</u>	<u>43,967</u>

8. **LOANS**

An analysis of the maturity of loans is given below:

	31.3.21	31.3.20
	£	£
Amounts falling due within one year or on demand:		
Other loans	<u>19,295</u>	<u>53,902</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	50,000	-
Other loans - 2-5 years	28,006	43,967
	<u>78,006</u>	<u>43,967</u>

A Bounce Back loan of £50,000 was advanced in May 2020 in response to the Covid-19 pandemic. No repayments were due in the first year, with interest being settled by the Government. The remaining term of the loan, being 5 years, is subject to interest capped at 2.5% per year.

Other Loans relate to an initial advance in July 2018 of £95,000 from the Kent and Medway Business Fund Loan Scheme, through Kent County Council, repayable over 5 years.



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2021 and 31 March 2020:

	31.3.21 £	31.3.20 £
<b>LL Griggs</b>		
Balance outstanding at start of year	(137)	(323)
Amounts advanced	8,926	186
Amounts repaid	(8,831)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(42)</u>	<u>(137)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.