

REGISTERED NUMBER: 08628279 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 July 2018

for

Alliance Building Company Contracts Ltd

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for the Year Ended 31 July 2018

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DIRECTOR:

LL Griggs

REGISTERED OFFICE:

11 Meadowbrook
Sandgate
Kent
CT20 3NY

REGISTERED NUMBER:

08628279 (England and Wales)

ACCOUNTANTS:

Chalk Hill Accountancy
30 Folkestone Enterprise Centre
Shearway Business Park
Shearway Road
Folkestone
Kent
CT19 4RH

Balance Sheet
31 July 2018

| | Notes | 31.7.18 £ | £ | 31.7.17 £ | £ |
|--|-------|----------------|----------------|---------------|---------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 8,612 | | 4,237 |
| CURRENT ASSETS | | | | | |
| Debtors | 5 | 164,665 | | 130,523 | |
| Cash at bank | | <u>159,481</u> | | <u>8,108</u> | |
| | | 324,146 | | 138,631 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>101,441</u> | | <u>45,999</u> | |
| NET CURRENT ASSETS | | | <u>222,705</u> | | <u>92,632</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 231,317 | | 96,869 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 7 | | <u>75,251</u> | | - |
| NET ASSETS | | | <u>156,066</u> | | <u>96,869</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 1 | | 1 |
| Retained earnings | | | <u>156,065</u> | | <u>96,868</u> |
| SHAREHOLDERS' FUNDS | | | <u>156,066</u> | | <u>96,869</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 July 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25 January 2019 and were signed by:

LL Griggs - Director

Notes to the Financial Statements
for the Year Ended 31 July 2018

1. **STATUTORY INFORMATION**

Alliance Building Company Contracts Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

In respect of contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not yet invoiced, and is recognised by reference to the stage of completion.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 31 July 2018

4. **TANGIBLE FIXED ASSETS**

| | Motor vehicles £ |
|-----------------------|------------------------|
| COST | |
| At 1 August 2017 | 5,375 |
| Additions | <u>5,550</u> |
| At 31 July 2018 | <u>10,925</u> |
| DEPRECIATION | |
| At 1 August 2017 | 1,138 |
| Charge for year | <u>1,175</u> |
| At 31 July 2018 | <u>2,313</u> |
| NET BOOK VALUE | |
| At 31 July 2018 | <u>8,612</u> |
| At 31 July 2017 | <u>4,237</u> |

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 31.7.18 £ | 31.7.17 £ |
|---------------|----------------|----------------|
| Trade debtors | 52,108 | 128,648 |
| Other debtors | <u>112,557</u> | <u>1,875</u> |
| | <u>164,665</u> | <u>130,523</u> |

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 31.7.18 £ | 31.7.17 £ |
|--|----------------|---------------|
| Bank loans and overdrafts (see note 8) | - | 14,647 |
| Taxation and social security | 20,140 | 9,032 |
| Other creditors | <u>81,301</u> | <u>22,320</u> |
| | <u>101,441</u> | <u>45,999</u> |

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

| | 31.7.18 £ | 31.7.17 £ |
|-----------------|---------------|--------------|
| Other creditors | <u>75,251</u> | <u>-</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 July 2018

8. LOANS

An analysis of the maturity of loans is given below:

| | 31.7.18 £ | 31.7.17 £ |
|---|---------------|---------------|
| Amounts falling due within one year or on demand: | | |
| Bank overdrafts | - | 14,647 |
| Other loans | <u>18,246</u> | <u>-</u> |
| | <u>18,246</u> | <u>14,647</u> |
| Amounts falling due between two and five years: | | |
| Other loans - 2-5 years | <u>75,251</u> | <u>-</u> |

Other Loans relate to an initial advance in July 2018 of £95,000 from the Kent and Medway Business Fund Loan Scheme, through Kent County Council, repayable over 5 years.

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 July 2018 and 31 July 2017:

| | 31.7.18 £ | 31.7.17 £ |
|--------------------------------------|----------------|----------------|
| LL Griggs | | |
| Balance outstanding at start of year | (8,573) | (6,698) |
| Amounts repaid | - | (1,875) |
| Amounts written off | - | - |
| Amounts waived | - | - |
| Balance outstanding at end of year | <u>(8,573)</u> | <u>(8,573)</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.