

Unaudited Financial Statements for the Year Ended 31 March 2020

for

Alliance Building Company Contracts Ltd

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for the Year Ended 31 March 2020

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**DIRECTOR:**

LL Griggs

**REGISTERED OFFICE:**

11 Meadowbrook  
Sandgate  
Kent  
CT20 3NY

**REGISTERED NUMBER:**

08628279 (England and Wales)

**ACCOUNTANTS:**

Chalk Hill Accountancy  
30 Folkestone Enterprise Centre  
Shearway Business Park  
Shearway Road  
Folkestone  
Kent  
CT19 4RH

**Balance Sheet**  
**31 March 2020**

	Notes	31.3.20 £	£	31.3.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		12,355		7,177
<b>CURRENT ASSETS</b>					
Debtors	5	332,557		352,902	
Cash at bank		<u>81,855</u>		<u>35,627</u>	
		414,412		388,529	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>147,151</u>		<u>125,200</u>	
<b>NET CURRENT ASSETS</b>			<u>267,261</u>		<u>263,329</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			279,616		270,506
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(43,967)		(62,869)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(2,347)</u>		<u>-</u>
<b>NET ASSETS</b>			<u>233,302</u>		<u>207,637</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>233,301</u>		<u>207,636</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>233,302</u>		<u>207,637</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued  
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 July 2020 and were signed by:

LL Griggs - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2020

1. **STATUTORY INFORMATION**

Alliance Building Company Contracts Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

In respect of contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not yet invoiced, and is recognised by reference to the stage of completion.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Going concern**

The Director has reviewed the company's current financial position in light of the current Coronavirus pandemic. Despite temporary site closures and alterations to working practices which have necessitated additional costs to on-going projects, the Director still believes that the company has adequate resources to continue its operations for the foreseeable future.

It has therefore been deemed appropriate to prepare these accounts on a going concern basis.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2020

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2019 - 5) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 April 2019	-	10,925	10,925
Additions	300	11,645	11,945
Disposals	-	(5,375)	(5,375)
At 31 March 2020	<u>300</u>	<u>17,195</u>	<u>17,495</u>
<b>DEPRECIATION</b>			
At 1 April 2019	-	3,748	3,748
Charge for year	75	4,043	4,118
Eliminated on disposal	-	(2,726)	(2,726)
At 31 March 2020	<u>75</u>	<u>5,065</u>	<u>5,140</u>
<b>NET BOOK VALUE</b>			
At 31 March 2020	<u>225</u>	<u>12,130</u>	<u>12,355</u>
At 31 March 2019	<u>-</u>	<u>7,177</u>	<u>7,177</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20 £	31.3.19 £
Trade debtors	324,883	242,139
Other debtors	<u>7,674</u>	<u>110,763</u>
	<u>332,557</u>	<u>352,902</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20 £	31.3.19 £
Bank loans and overdrafts (see note 8)	-	9,878
Taxation and social security	30,366	20,827
Other creditors	<u>116,785</u>	<u>94,495</u>
	<u>147,151</u>	<u>125,200</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.20 £	31.3.19 £
Other creditors	<u>43,967</u>	<u>62,869</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2020

**8. LOANS**

An analysis of the maturity of loans is given below:

	31.3.20 £	31.3.19 £
Amounts falling due within one year or on demand:		
Bank overdrafts	-	9,878
Other loans	<u>53,902</u>	<u>18,508</u>
	<u>53,902</u>	<u>28,386</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>43,967</u>	<u>62,869</u>

Other Loans relate to an initial advance in July 2018 of £95,000 from the Kent and Medway Business Fund Loan Scheme, through Kent County Council, repayable over 5 years.

**9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the year ended 31 March 2020 and the period ended 31 March 2019:

	31.3.20 £	31.3.19 £
<b>LL Griggs</b>		
Balance outstanding at start of year	(323)	(8,573)
Amounts advanced	186	8,250
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(137)</u>	<u>(323)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.