

Abbreviated Accounts
for the Year Ended 31 July 2015
for
G Carson Electrical Ltd

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for the year ended 31 July 2015**

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G Carson Electrical Ltd

Company Information for the year ended 31 July 2015

DIRECTORS:

Mr G C Carson
Mrs G L Carson

SECRETARY:

REGISTERED OFFICE:

3 Morleys Place
High Street
Sawston
Cambridge
Cambridgeshire
CB22 3TG

REGISTERED NUMBER:

08627358 (England and Wales)

ACCOUNTANTS:

Sandcroft Management Services Limited
3 Morleys Place
High Street
Sawston
Cambridge
Cambridgeshire
CB22 3TG

G Carson Electrical Ltd (Registered number: 08627358)**Abbreviated Balance Sheet
31 July 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		12,125		13,625
Tangible assets	3		<u>2,631</u>		<u>2,430</u>
			14,756		16,055
CURRENT ASSETS					
Stocks		400		400	
Debtors		9,995		6,922	
Cash at bank		<u>314</u>		<u>1,963</u>	
		10,709		9,285	
CREDITORS					
Amounts falling due within one year		<u>25,291</u>		<u>24,564</u>	
NET CURRENT LIABILITIES			(14,582)		(15,279)
TOTAL ASSETS LESS CURRENT LIABILITIES			174		776
CREDITORS					
Amounts falling due after more than one year			-		667
NET ASSETS			<u>174</u>		<u>109</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>74</u>		<u>9</u>
SHAREHOLDERS' FUNDS			<u>174</u>		<u>109</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

G Carson Electrical Ltd (Registered number: 08627358)

Abbreviated Balance Sheet - continued
31 July 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 January 2016 and were signed on its behalf by:

Mr G C Carson - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the year ended 31 July 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on a straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2014 and 31 July 2015	<u>15,000</u>
AMORTISATION	
At 1 August 2014	1,375
Amortisation for year	<u>1,500</u>
At 31 July 2015	<u>2,875</u>
NET BOOK VALUE	
At 31 July 2015	<u>12,125</u>
At 31 July 2014	<u>13,625</u>

**Notes to the Abbreviated Accounts - continued
for the year ended 31 July 2015**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2014	3,152
Additions	976
At 31 July 2015	<u>4,128</u>
DEPRECIATION	
At 1 August 2014	722
Charge for year	775
At 31 July 2015	<u>1,497</u>
NET BOOK VALUE	
At 31 July 2015	<u>2,631</u>
At 31 July 2014	<u>2,430</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	1	<u>100</u>	<u>100</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At 31st July 2015 the company owed Mr G C Carson £5,250 (2014 £8,725). This amount is interest free is repayable on demand and is shown in creditors amounts falling due within one year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.