
THE CUCKOO'S CALLING LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2018

THE CUCKOO'S CALLING LIMITED
REGISTERED NUMBER: 08625224

STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2018

| | Note | 2018 £ | 2017 £ |
|--|------|-------------------------|-------------------------|
| Current assets | | | |
| Debtors: amounts falling due within one year | 4 | 4,124,861 | 2,283,769 |
| Cash at bank and in hand | 5 | 10,354 | 168,858 |
| | | <u>4,135,215</u> | <u>2,452,627</u> |
| Creditors: amounts falling due within one year | 6 | (1,701,019) | (3,140,507) |
| Net current assets/(liabilities) | | <u>2,434,196</u> | <u>(687,880)</u> |
| Total assets less current liabilities | | <u>2,434,196</u> | <u>(687,880)</u> |
| Net assets/(liabilities) | | <u><u>2,434,196</u></u> | <u><u>(687,880)</u></u> |
| Capital and reserves | | | |
| Called up share capital | | 1 | 1 |
| Profit and loss account | | 2,434,195 | (687,881) |
| | | <u><u>2,434,196</u></u> | <u><u>(687,880)</u></u> |

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 27 August 2019.

N Blair
Director

The notes on pages 2 to 4 form part of these financial statements.

THE CUCKOO'S CALLING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2018

1. General information

The Cuckoo's Calling Limited is a private company limited by shares and registered in England & Wales. The address of its registered office and principal place of business is 71 Queen Victoria Street, London, EC4V 4BE.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Foreign currency translation

Functional and presentation currency

The Company's functional and presentational currency is GBP.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

2.3 Revenue

Revenue comprises distribution revenue receivable and is recognised in the Statement of Income and Retained Earnings in the period it is contractually due.

Where revenue received exceeds costs incurred to date and profits are not anticipated, the balance is treated as deferred income and held on the Statement of Financial Position until further costs are incurred or profits anticipated. At this point the deferred income is released to the Statement of Income and Retained Earnings.

2.4 Interest income

Interest income is recognised in the statement of income and retained earnings using the effective interest method.

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NOTES TO THE FINANCIAL STATEMENTS
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2. Accounting policies (continued)

2.5 Taxation

Tax is recognised in the Statement of Income and Retained Earnings. The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

The Company is eligible to claim a tax credit on the High-end Television production costs; the tax credit comprises relief based on total net costs and an additional deduction for enhanceable expenditure. The Company claims a payment based on the amount of enhanced expenditure and carries losses arising from total net costs forward against future profits.

2.6 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.7 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

2.8 Creditors

Short term creditors are measured at the transaction price.

2.9 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors and loans from other third parties.

3. Employees

The average monthly number of employees, including directors, during the year was 1 (2017 - 16).

4. Debtors

| | 2018 £ | 2017 £ |
|---------------|------------------|------------------|
| Trade debtors | - | 532,335 |
| Other debtors | 4,124,861 | 1,751,434 |
| | <u>4,124,861</u> | <u>2,283,769</u> |

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5. Cash and cash equivalents

| | 2018 £ | 2017 £ |
|--------------------------|---------------|----------------|
| Cash at bank and in hand | 10,354 | 168,858 |
| | <u>10,354</u> | <u>168,858</u> |

6. Creditors: Amounts falling due within one year

| | 2018 £ | 2017 £ |
|------------------------------------|------------------|------------------|
| Bank loans | - | 1,010,334 |
| Trade creditors | 9,057 | 91,114 |
| Amounts owed to group undertakings | 809,224 | - |
| Accruals and deferred income | 882,738 | 2,039,059 |
| | <u>1,701,019</u> | <u>3,140,507</u> |

7. Related party transactions

No disclosure has been made of transactions with other wholly owned group companies in accordance with FRS 102 Section 33 paragraph 33.1A as the company is itself a wholly owned subsidiary of Bronte Film and Television Limited.

8. Controlling party

During the current and preceeding year the immediate and ultimate parent undertaking was Bronte Film and Television Limited, a company incorporated in England. The ultimate controlling party was N Blair, the sole director of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.