REGISTERED NUMBER: 08624882 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 July 2022

for

BITCAP HOLDINGS LTD

Contents of the Financial Statements
for the Year Ended 31 July 2022

BITCAP HOLDINGS LTD

Company Information
for the Year Ended 31 July 2022

DIRECTORS:	J Roddison FCA Miss S Herbert D L Collins Jr
REGISTERED OFFICE:	The Old Workshop 1 Ecclesall Road South Sheffield South Yorkshire S11 9PA
REGISTERED NUMBER:	08624882 (England and Wales)
ACCOUNTANTS:	Brown McLeod Limited Chartered Accountants The Old Workshop 1 Ecclesall Road South Sheffield South Yorkshire S11 9PA

Balance Sheet
31 July 2022

	Notes	31.7.22 £	£	31.7.21 £	£
FIXED ASSETS					
Intangible assets	4		**156**		208
Tangible assets	5		**336**		419
Investments	6		**341,457**		524,754
			341,949		525,381
CURRENT ASSETS					
Debtors	7	**23,998**		43,770	
Cash at bank		**27**		1,471	
		24,025		45,241	
CREDITORS					
Amounts falling due within one year	8	**57,841**		55,288	
NET CURRENT LIABILITIES			**(33,816)**		(10,047)
TOTAL ASSETS LESS CURRENT LIABILITIES			**308,133**		515,334
PROVISIONS FOR LIABILITIES			**51,573**		51,573
NET ASSETS			**256,560**		463,761
CAPITAL AND RESERVES					
Called up share capital			**1,600**		1,600
Share premium			**240,766**		240,766
Revaluation reserve	9		**36,568**		219,865
Retained earnings			**(22,374)**		1,530
SHAREHOLDERS' FUNDS			**256,560**		463,761

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 July 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 April 2023 and were signed on its behalf by:

J Roddison FCA - Director

Notes to the Financial Statements
for the Year Ended 31 July 2022

1. STATUTORY INFORMATION

Bitcap Holdings Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 20% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

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4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 August 2021 and 31 July 2022	**520**
AMORTISATION	
At 1 August 2021	**312**
Charge for year	**52**
At 31 July 2022	**364**
NET BOOK VALUE	
At 31 July 2022	**156**
At 31 July 2021	208

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 August 2021 and 31 July 2022	**2,500**
DEPRECIATION	
At 1 August 2021	**2,081**
Charge for year	**83**
At 31 July 2022	**2,164**
NET BOOK VALUE	
At 31 July 2022	**336**
At 31 July 2021	419

6. FIXED ASSET INVESTMENTS

	Other investments £
COST OR VALUATION	
At 1 August 2021	**524,754**
Revaluations	**(183,297)**
At 31 July 2022	**341,457**
NET BOOK VALUE	
At 31 July 2022	**341,457**
At 31 July 2021	524,754

continued...

6. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31 July 2022 is represented by:

	Other investments £
Valuation in 2021	**(183,297)**
Cost	**524,754**
	341,457

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.22 £	31.7.21 £
Other debtors	**23,998**	43,770

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.22 £	31.7.21 £
Trade creditors	**1,600**	-
Taxation and social security	**51,639**	50,688
Other creditors	**4,602**	4,600
	57,841	55,288

9. RESERVES

	Revaluation reserve £
At 1 August 2021	**219,865**
Revaluation in year	**(183,297)**
At 31 July 2022	**36,568**

10. ULTIMATE CONTROLLING PARTY

There is no one controlling party.