

Registered Number 08623802

PENLLERGAER TYRE & SERVICE CENTRE LTD

Abbreviated Accounts

31 July 2015

Abbreviated Balance Sheet as at 31 July 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	15,865	16,555
Tangible assets	3	20,549	15,641
		<u>36,414</u>	<u>32,196</u>
Current assets			
Stocks		8,270	7,520
Debtors		20,751	1,968
Cash at bank and in hand		73,259	51,103
		<u>102,280</u>	<u>60,591</u>
Creditors: amounts falling due within one year		<u>(56,441)</u>	<u>(46,023)</u>
Net current assets (liabilities)		<u>45,839</u>	<u>14,568</u>
Total assets less current liabilities		<u>82,253</u>	<u>46,764</u>
Creditors: amounts falling due after more than one year		<u>(36,165)</u>	<u>(41,341)</u>
Total net assets (liabilities)		<u>46,088</u>	<u>5,423</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		46,087	5,422
Shareholders' funds		<u>46,088</u>	<u>5,423</u>

- For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 April 2016

And signed on their behalf by:

A Thomas, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Machinery 25% on depreciated cost

Intangible assets amortisation policy

Goodwill being the amount paid in connection with the acquisition of a business in 2013 is being written off evenly over its estimated useful life of twenty years.

2 Intangible fixed assets

	£
Cost	
At 1 August 2014	17,245
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2015	<u>17,245</u>
Amortisation	
At 1 August 2014	690
Charge for the year	690
On disposals	-
At 31 July 2015	<u>1,380</u>
Net book values	
At 31 July 2015	<u><u>15,865</u></u>
At 31 July 2014	<u><u>16,555</u></u>

3 Tangible fixed assets

	£
Cost	
At 1 August 2014	20,855
Additions	11,757
Disposals	-
Revaluations	-
Transfers	<u>-</u>

At 31 July 2015	<u>32,612</u>
Depreciation	
At 1 August 2014	5,214
Charge for the year	6,849
On disposals	-
At 31 July 2015	<u>12,063</u>
Net book values	
At 31 July 2015	<u>20,549</u>
At 31 July 2014	<u>15,641</u>

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