

Registered number: 08623233  
Charity number: 1155522

**REGISTRAR OF COMPANIES**

**THE SHEPWAY SPORTS TRUST**  
(A company limited by guarantee)

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2015**

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**THE SHEPWAY SPORTS TRUST**  
**(A company limited by guarantee)**

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**THE SHEPWAY SPORTS TRUST**  
(A company limited by guarantee)

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 AUGUST 2015**

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**Trustees**

T J Minter OBE DL  
P S Carney  
E De Haan  
L M Eede  
D Hulme  
J L Jordan  
J A Avery  
R Martin (appointed 12 October 2015)  
N E L Young (resigned 7 October 2015)  
M Greenwood (appointed 5 February 2016)

**Company registered number**

08623233

**Charity registered number**

1155522

**Registered office**

Strand House Pilgrims Way, Monks Horton, Ashford, Kent, TN25 6DR

**Company secretary**

Mrs E R Long

**Accountants**

MHA MacIntyre Hudson, 29 Manor Road, Folkestone, Kent, CT20 2SE

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**THE SHEPWAY SPORTS TRUST**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 AUGUST 2015**

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The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of The Shepway Sports Trust (the company) for the year ended 31 August 2015. The Trustees confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**a. Constitution**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**b. Recruitment and appointment of new trustees**

Trustees are appointed by the recommendation of the existing trustees. New trustees, when appointed will be provided with an information pack including the latest accounts and Memorandum and Articles of Association and will be afforded the opportunity to undertake visits to the premises of the Shepway Sports Trust.

Although no specific training programme exists, most trustees continue to have considerable exposure to educational and charitable matters either through their principal occupation and/or involvement in other charitable institutions.

**c. Risk management**

The trustees have examined the major risks which the charity faces and have put in place systems, policies, procedures and controls in order to manage and mitigate these risks. Appropriate insurances are in place.

The charity is organised with directors and members of the management committee meeting regularly to manage its affairs. There are three members of permanent staff who, together with the volunteers, apprentices and fixed term project staff, manage the charity. Where appropriate, the trustees will act only after taking appropriate professional advice.

**d. Members' liability**

Each member of the charitable company undertakes to contribute to the assets of the charity in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1, for the debts and liabilities contracted before he/she ceases to become a member.

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**THE SHEPWAY SPORTS TRUST**  
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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 AUGUST 2015**

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**OBJECTIVES AND ACTIVITIES**

**a. Mission**

Shepway Sports Trust is a charity based in South East Kent that promotes participation and excellence in sport by creating strong links between schools, clubs and community organisations. The charity aims to provide a holistic approach to sport, creating a foundation for individuals to reach the highest possible level, both personally and in organised competitive sport.

The organisation seeks to do this by:

- Engaging primary and secondary schools by providing access to qualified coaches and mentors and by promoting competitions and other activities
- Encouraging more individuals to take up sport and recreation and become actively involved in clubs
- Partnering with community groups to promote greater understanding of the value of recreational sport
- Supporting elite athletes and utilising their skills to inspire others to achieve sporting excellence

By promoting sport in the broader community, Shepway Sports Trust aims to make a significant impact on the health and well-being of people who live in the district. The Trust also aims to establish Shepway as a centre of sporting excellence, as measured by numbers of individuals representing their district, county or country in their chosen sport(s) or by the success of teams competing at regional or national level.

**b. Constitution and principle objectives**

The object of the Charity is the promotion of community participation in healthy recreation for the benefit of the inhabitants of the district of Shepway by assisting in the provision of facilities and other services that will enable them to participate in amateur sports. These include, but are not limited to the following:

- To significantly improve the number of local people, both adults and children, that regularly participate in sport.
- To encourage "not for profit" sports clubs to develop sports facilities that meet the needs of the local community.
- To encourage local schools and "not for profit" sports clubs to support their talented sportsmen and women.
- To create a partnership between Shepway's "not for profit" sports clubs and local primary and secondary schools in order that they share coaching, training, facilities and other resources.
- To have all Shepway primary and secondary schools committed to offering a full and regular programme of organised sport and committing school sports teams to compete in local inter-school matches.
- To encourage Shepway's "not for profit" sports clubs to better meet the needs of the local community and, as a result, increase club membership.
- To develop, over time, a model for the development of sport in Shepway that will appeal to the various agencies/bodies that fund sport.

By way of background, the plan which has been drawn up after a number of consultations with local schools and over 60 sports clubs and after discussions with Kent County Council and Shepway Council, is for the RDHCT to provide funding to act as a catalyst for the co-operation between schools and sports clubs.

To access RDHCT financial support, schools and sports clubs will have to enter into an agreement that will commit the schools to allow participating clubs use of their under-utilised sports facilities and minibuses.

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**THE SHEPWAY SPORTS TRUST**  
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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 AUGUST 2015**

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To access RDHCT financial support, the clubs will have to allow participating schools access to their underutilised facilities and provide good quality coaching to support the schools' sports programmes.

Participating schools will have to commit to provide a full and regular programme of organised sport to their pupils and to regularly enter school teams in local inter-school matches.

Shepway's secondary schools have, amongst them, a good range of sports halls, pitches and equipment but they say they often lack the quality of coaching that their pupils require.

Some of Shepway's primary schools have sports grounds but most do not and they all lack the coaches required to provide their pupils a good quality sports programme. They also lack much of the equipment that will be needed or the means of transporting their pupils to and from the sports grounds.

Shepway has a wide range of sports clubs. Many are well run and have good facilities. Some, despite poor facilities, are remarkably successful. Most of them say they need more high quality coaching.

The Shepway Sports Trust acts as the facilitator between all the schools, sports clubs and community organisations.

Clear steps are being taken to achieve this mission:

- Director and Coordinator were appointed to further develop the plan outlined in the strategy document.
- The director appointed a lead member of staff to coordinate the delivery of the primary and secondary school sport competitions and programmes, ensuring excellent communication between schools, clubs and the community.
- The director appointed a lead member of staff to liaise with the clubs to identify the resources necessary to deliver the programme. He will support the clubs to develop strong links with schools and the local community and also support facility development plans.
- The director appointed a Communications Officer to promote the project to the media and general public.
- The director appointed a member of staff to coordinate and deliver community based sports initiatives for young people and ensure there are clear pathways into local sports clubs.
- The director is responsible for overseeing and monitoring the programme's success and to make recommendations to the Sports Trust as to how the scheme should be developed.
- The director is responsible for securing long term financial sustainability for the Shepway Sports Trust and will aim to do so within the 10 year financial plan.

**c. Public benefit**

The trustees have considered the impact of the public benefit requirement including the guidance issued by the Charity Commission. The charity aims to actively advance and increase the opportunity for healthy recreation, employment, volunteering and training for the inhabitants of the Shepway area.

**ACHIEVEMENTS AND PERFORMANCE**

**a. Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

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**THE SHEPWAY SPORTS TRUST**  
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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 AUGUST 2015**

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**b. Review of activities**

The charity incurred a surplus of £30,153 during the year and ended the year with a cash balance of £57,602. This reflects the start up period represented in these accounts and both expenditure and income are likely to increase over time.

The trustees of the charity would like to place on record appreciation of the Roger De Haan Charitable Trust who donated £167,500 to start the charity and cover the majority of its operating costs.

The trustees of the charity would also like to place on record appreciation of its supporters who provided the necessary funding for special projects and to enable the trust to operate. The following is a breakdown of grants received during the year totalling £27,069:

- The charity benefited from a grant from Streetgames UK Limited of £10,500 to support doorstep based sports projects. At the 31st August 2015, £11,238 was carried forward to be used in future periods.
- The charity also benefited from a grant from Shepway Council of £5,000 to support a talented athlete and coaching bursaries scheme. At the 31 August 2015, £1,400 of this grant was carried forward to be used in future periods.
- The charity also benefited from a grant from The Big Lottery of £9,728 to support sports coaching projects. At the 31 August 2015, £8,579 of this grant was carried forward to be used in future periods.
- The charity benefited from a grant from Kent Sport of £1,841, of which £1,376 is to support satellite club projects, this amount was carried forward to be used in future periods.

**FINANCIAL REVIEW**

**a. Reserves policy**

The policy of the trustees is to maintain a level of reserves that will be adequate to provide a stable base for the continuing operation of the charity whilst ensuring that excessive funds are not accumulated. In common with many other small charities, the Shepway Sports Trust is dependent on continuing donations from its supporters to enable it to continue its operations. The reserves as at 31 August 2015 amounted to £93,716. Of the reserves, £67,346 are unrestricted general reserves, and the balance of £26,370 are restricted funds.

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**THE SHEPWAY SPORTS TRUST**  
(A company limited by guarantee)

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 AUGUST 2015**

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**PLANS FOR THE FUTURE**

**a. Future developments**

During the coming year the charity will seek to further strengthen its links to the local community. As a new charity its work has continued to expand and be welcomed in schools, local sports clubs and the community. It has continued to exceed expectations of what might be achieved and trustees feel confident that it will become a recognised and appreciated local charity fulfilling its aims. Closer links and synergies are being discussed with major sports facilities and in delivering programmes for other organisations including National Governing Bodies.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on **20/05/16** and signed on their behalf by:



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**T. J. Minter OBE DL**



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**THE SHEPWAY SPORTS TRUST**  
(A company limited by guarantee)

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**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 AUGUST 2015**

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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SHEPWAY SPORTS TRUST**

I report on the financial statements of the company for the year ended 31 August 2015 which are set out on pages 9 to 18.

This report is made solely to the company's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The Trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

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**THE SHEPWAY SPORTS TRUST**  
(A company limited by guarantee)

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**INDEPENDENT EXAMINER'S REPORT (continued)**  
**FOR THE YEAR ENDED 31 AUGUST 2015**

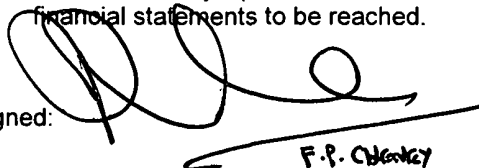
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**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:



F.P. Chalkley

Dated:

20/5/2016

**MHA MACINTYRE HUDSON**

Chartered Accountants

29 Manor Road  
Folkestone  
Kent  
CT20 2SE

**THE SHEPWAY SPORTS TRUST**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES**  
(incorporating income and expenditure account)  
**FOR THE YEAR ENDED 31 AUGUST 2015**

	Note	Restricted funds 2015 £	Unrestricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
<b>INCOMING RESOURCES</b>					
Incoming resources from generated funds:					
Voluntary income	2	27,069	174,040	201,109	147,500
Incoming resources from charitable activities	3	6,500	53,860	60,360	9,581
<b>TOTAL INCOMING RESOURCES</b>		<b>33,569</b>	<b>227,900</b>	<b>261,469</b>	<b>157,081</b>
<b>RESOURCES EXPENDED</b>					
Charitable activities		16,889	211,058	227,947	91,925
Governance costs	5	-	3,369	3,369	1,593
<b>TOTAL RESOURCES EXPENDED</b>	7	<b>16,889</b>	<b>214,427</b>	<b>231,316</b>	<b>93,518</b>
<b>MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET INCOME FOR THE YEAR</b>		<b>16,680</b>	<b>13,473</b>	<b>30,153</b>	<b>63,563</b>
Total funds at 1 September 2014		9,690	53,873	63,563	-
<b>TOTAL FUNDS AT 31 AUGUST 2015</b>		<b>26,370</b>	<b>67,346</b>	<b>93,716</b>	<b>63,563</b>

The notes on pages 11 to 18 form part of these financial statements.

**THE SHEPWAY SPORTS TRUST**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 08623233**

**BALANCE SHEET**  
**AS AT 31 AUGUST 2015**

	Note	£	2015 £	£	2014 £
<b>FIXED ASSETS</b>					
Tangible assets	11		4,503		2,076
<b>CURRENT ASSETS</b>					
Debtors	12	43,020		5,700	
Cash at bank		57,602		64,206	
		<u>100,622</u>		<u>69,906</u>	
<b>CREDITORS:</b> amounts falling due within one year	13	(11,409)		(8,419)	
<b>NET CURRENT ASSETS</b>			<u>89,213</u>		<u>61,487</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>93,716</u>		<u>63,563</u>
<b>CHARITY FUNDS</b>					
Restricted funds	14		26,370		9,690
Unrestricted funds	14		67,346		53,873
<b>TOTAL FUNDS</b>			<u>93,716</u>		<u>63,563</u>

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2015 and of its net incoming resources for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Trustees on 20/05/16 and signed on their behalf, by:

  
 T J Minter OBE DL

The notes on pages 11 to 18 form part of these financial statements.

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**THE SHEPWAY SPORTS TRUST**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2015**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005, applicable accounting standards and the Companies Act 2006.

**1.2 Company status**

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

**1.3 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**1.4 Incoming resources**

All incoming resources are included in the Statement of financial activities when the company has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

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**THE SHEPWAY SPORTS TRUST**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2015**

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**1. ACCOUNTING POLICIES (continued)**

**1.5 Resources expended**

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

**1.6 Going concern**

The going concern concept has been applied in the preparation of these financial statements. In common with many small charities, The Shepway Sports Trust is dependent on the continuing support of its donors. The trustees anticipate that the support will continue to be forthcoming over the coming year.

**1.7 Cash flow**

The financial statements do not include a Cash flow statement because the charitable company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.8 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	25% on cost
Fixtures and fittings	-	20% on cost
Office equipment	-	25% on cost

**1.9 Taxation**

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**THE SHEPWAY SPORTS TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2015**

**2. VOLUNTARY INCOME**

	Restricted funds 2015 £	Unrestricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
The Big Lottery	9,728	-	9,728	-
Streetgames UK Limited	10,500	-	10,500	10,500
Kent County Council	1,841	-	1,841	-
Shepway District Council	5,000	-	5,000	3,000
Roger De Haan Charitable Trust	-	167,500	167,500	134,000
General Donations	-	6,540	6,540	-
	<u>27,069</u>	<u>174,040</u>	<u>201,109</u>	<u>147,500</u>

**3. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**

	Restricted funds 2015 £	Unrestricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
Netball Project	6,500	-	6,500	-
School Delivery	-	53,860	53,860	9,581
	<u>6,500</u>	<u>53,860</u>	<u>60,360</u>	<u>9,581</u>

**4. EXPENDITURE BY CHARITABLE ACTIVITY**

**SUMMARY BY FUND TYPE**

	Restricted funds 2015 £	Unrestricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
General Charitable Activities	-	178,874	178,874	88,345
Ambassador Support	-	3,765	3,765	-
Netball Project	2,722	-	2,722	-
CATCH	-	11,247	11,247	-
Holiday Camps	-	750	750	-
School Delivery	-	16,422	16,422	-
Street	9,418	-	9,418	-
Coaching Bursaries	3,600	-	3,600	3,580
Leadership Academies	1,149	-	1,149	-
	<u>16,889</u>	<u>211,058</u>	<u>227,947</u>	<u>91,925</u>

**THE SHEPWAY SPORTS TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2015**

**5. GOVERNANCE COSTS**

	Restricted funds 2015 £	Unrestricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
Governance Auditors' remuneration	-	1,500	1,500	900
Governance Auditors' non audit costs	-	102	102	-
Governance Late Filing Fee	-	100	100	-
Governance - depreciation - tangible fixed assets	-	1,667	1,667	693
	-	3,369	3,369	1,593

**6. DIRECT COSTS**

	Basis of Allocation	General Charitable Activities £	Ambassado r Support £	Netball Project £	School Delivery £
Charitable expenditure		18,498	1,815	175	375
Cost of charitable activities		324	-	-	-
Cost of fund generation		8,675	-	-	-
		27,497	1,815	175	375

	Street £	Coaching Bursaries £	Leadership Academies £	Total 2015 £	Total 2014 £
Charitable expenditure	1,169	-	-	22,032	-
Cost of charitable activities	-	2,272	1,149	3,745	-
Cost of fund generation	-	-	-	8,675	-
	1,169	2,272	1,149	34,452	-



**THE SHEPWAY SPORTS TRUST**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2015**

**7. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE**

	Depreciation 2015 £	Other costs 2015 £	Total 2015 £	Total 2014 £
General Charitable Activities	-	178,874	178,874	88,345
Ambassador Support	-	3,765	3,765	-
Netball Project	-	2,722	2,722	-
CATCH	-	11,247	11,247	-
Holiday Camps	-	750	750	-
School Delivery	-	16,422	16,422	-
Street	-	9,418	9,418	-
Coaching Bursaries	-	3,600	3,600	3,580
Leadership Academies	-	1,149	1,149	-
<b>Charitable activities</b>	<b>-</b>	<b>227,947</b>	<b>227,947</b>	<b>91,925</b>
<b>Governance</b>	<b>1,667</b>	<b>1,702</b>	<b>3,369</b>	<b>1,593</b>
	<b>1,667</b>	<b>229,649</b>	<b>231,316</b>	<b>93,518</b>

**8. ANALYSIS OF RESOURCES EXPENDED BY ACTIVITIES**

	Activities undertaken directly 2015 £	Grant funding of activities 2015 £	Support costs 2015 £	Total 2015 £	Total 2014 £
General Charitable Activities	27,497	-	151,377	178,874	88,345
Ambassador Support	1,815	-	1,950	3,765	-
Netball Project	175	-	2,547	2,722	-
CATCH	-	-	11,247	11,247	-
Holiday Camps	-	-	750	750	-
School Delivery	375	-	16,047	16,422	-
Street	1,169	-	8,249	9,418	-
Coaching Bursaries	2,272	750	578	3,600	3,580
Leadership Academies	1,149	-	-	1,149	-
<b>Total</b>	<b>34,452</b>	<b>750</b>	<b>192,745</b>	<b>227,947</b>	<b>91,925</b>

**THE SHEPWAY SPORTS TRUST**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2015**

**9. NET INCOME**

This is stated after charging:

	2015 £	2014 £
Depreciation of tangible fixed assets: - owned by the charity	1,667	693
Auditors' remuneration	1,500	900
	<u>          </u>	<u>          </u>

During the year, no Trustees received any remuneration (2014 - £NIL).

During the year, no Trustees received any benefits in kind (2014 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2014 - £NIL).

**10. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2015 No.	2014 No.
Average Employees	8	2
	<u>          </u>	<u>          </u>

No employee received remuneration amounting to more than £60,000 in either year.

**11. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Office equipment £	Total £
<b>Cost</b>				
At 1 September 2014	810	-	1,959	2,769
Additions	-	997	3,097	4,094
At 31 August 2015	<u>810</u>	<u>997</u>	<u>5,056</u>	<u>6,863</u>
<b>Depreciation</b>				
At 1 September 2014	203	-	490	693
Charge for the year	203	199	1,265	1,667
At 31 August 2015	<u>406</u>	<u>199</u>	<u>1,755</u>	<u>2,360</u>
<b>Net book value</b>				
At 31 August 2015	<u>404</u>	<u>798</u>	<u>3,301</u>	<u>4,503</u>
At 31 August 2014	<u>607</u>	<u>-</u>	<u>1,469</u>	<u>2,076</u>

**THE SHEPWAY SPORTS TRUST**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2015**

**12. DEBTORS**

	2015 £	2014 £
Trade debtors	12,710	5,700
Prepayments and accrued income	30,310	-
	<u>43,020</u>	<u>5,700</u>

**13. CREDITORS:  
Amounts falling due within one year**

	2015 £	2014 £
Trade creditors	6,245	2,734
Other taxation and social security	3,664	4,785
Accruals and deferred income	1,500	900
	<u>11,409</u>	<u>8,419</u>

**14. STATEMENT OF FUNDS**

	Brought Forward £	Incoming resources £	Resources Expended £	Carried Forward £
<b>Unrestricted funds</b>				
General Fund	53,873	227,900	(214,427)	67,346
<b>Restricted funds</b>				
Street Games Doorstep Programme	9,690	10,965	(9,417)	11,238
Satellite Clubs	-	1,376	-	1,376
Coaching and Officiating Bursaries	-	5,000	(3,600)	1,400
Leadership Academies	-	9,728	(1,149)	8,579
Netball Project	-	6,500	(2,723)	3,777
	<u>9,690</u>	<u>33,569</u>	<u>(16,889)</u>	<u>26,370</u>
Total of funds	<u>63,563</u>	<u>261,469</u>	<u>(231,316)</u>	<u>93,716</u>

**THE SHEPWAY SPORTS TRUST**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2015**

**14. STATEMENT OF FUNDS (continued)**

**Street Games Doorstep Programme**

The Charity receive funding from StreetGames in order to deliver our Pulse and other community and youth based sports sessions.

**Satellite Clubs**

The Charity receive funding from Kent Sport and England Basketball in order to coordinate and deliver a number of Satellite (after school) Clubs.

**Coaching and Officiating Bursaries**

The Charity receive a grant from Shepway District Council in order to provide coaches and volunteers with bursaries towards the cost of training and qualifications.

**Leadership Academies**

The Charity received a grant from The BIG Lottery to coordinate a number of Leadership Academies in secondary schools.

**Netball Project**

The Charity received a grant from Pent Valley in order to deliver the School Games programme for schools throughout Shepway from January 2016 to August 2016. Any underspend from this grant should be assigned to next year's school delivery.

**SUMMARY OF FUNDS**

	Brought Forward £	Incoming resources £	Resources Expended £	Carried Forward £
General funds	53,873	227,900	(214,427)	67,346
Restricted funds	9,690	33,569	(16,889)	26,370
	<u>63,563</u>	<u>261,469</u>	<u>(231,316)</u>	<u>93,716</u>

**15. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Restricted funds 2015 £	Unrestricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
Tangible fixed assets	-	4,503	4,503	2,076
Current assets	26,370	74,252	100,622	69,906
Creditors due within one year	-	(11,409)	(11,409)	(8,419)
	<u>26,370</u>	<u>67,346</u>	<u>93,716</u>	<u>63,563</u>