

**Return of Allotment of Shares**Company Name: **PROJECT PROVENANCE LIMITED**Company Number: **08622563**Received for filing in Electronic Format on the: **01/07/2022**

XB7C89EW

**Shares Allotted (including bonus shares)**

Date or period during which shares are allotted	From	To
	<b>16/06/2022</b>	

<b>Class of Shares:</b>	<b>SERIES</b>	Number allotted	<b>114</b>
	<b>SEED</b>	Nominal value of each share	<b>0.01</b>
Currency:	<b>GBP</b>	Amount paid:	<b>575.04</b>
		Amount unpaid:	<b>0</b>

No shares allotted other than for cash

---

## Statement of Capital (Share Capital)

---

Class of Shares:	<b>ORDINARY</b>	Number allotted	<b>11550</b>
Currency:	<b>GBP</b>	Aggregate nominal value:	<b>115.5</b>

Prescribed particulars

**VOTING - THE ORDINARY SHAREHOLDERS SHALL BE ENTITLED TO ONE VOTE PER SHARE.**

**DIVIDENDS - THE ORDINARY SHARES AND SERIES SEED SHARES RANK AS ONE CLASS FOR PAYMENT OF DIVIDENDS.**

**DISTRIBUTION - ON A DISTRIBUTION OF ASSETS ON A LIQUIDATION OF A RETURN OF CAPITAL (OTHER THAN A CONVERSION, REDEMPTION OR PURCHASE OF SHARES OR UPON A SALE) THE SUPPLUS ASSETS OF THE COMPANY REMAINING AFTER PAYMENT OF ITS LIABILITIES SHALL BE DISTRIBUTED: (I) TO HOLDERS OF EQUITY SHARES SO THAI THEY EACH RECEIVE BACK THE FULL ISSUE PRICE IN RESPECT OF EACH EQUITY SHARE THAT THEY HOLD, OR IF THERE ARE INSUFFICIENT ASSETS TO RETURN THE AGGREGATE ISSUE PRICE OF EACH EQUITY SHARE TO ALL SHAREHOLDERS, THE ASSETS SHALL BE DISTRIBUTED TO THE HOLDERS OF EQUITY SHARES IN PROPORTION TO THE AGGREGATE ISSUE PRICE THAT EACH SHAREHOLDER PAID FOR THEIR EQUITY SHARES RELATIVE TO THE TOTAL ISSUE PRICE PAID BY ALL SHAREHOLDERS FOR THE ENTIRE ISSUED EQUITY SHARES; (II) THEREAFTER, THE BALANCE OF SURPLUS ASSETS (IF ANY) SHALL BE DISTRIBUTED AMONGST THE HOLDERS OF EQUITY SHARES PAN PASSU AS IF THEY WERE THE HOLDERS OF A SINGLE CLASS OF SHARE. IN THE EVENT OF A SALE AT ANY TIME PRIOR TO THE OCCURENCE OF AN IPO WHERE THE EXIT VALUE IS LOWER THAN OR EQUAL TO THE HIGHEST ISSUE PRICE PAID BY ANY HOLDER OF EQUITY SHARES, THE EQUITY CONSIDERATION SHALL BE REALLOCATED BETWEEN THE SELLERS OF SUCH EQUITY SHARES SO AS TO ENSURE THAT THE EXIT CONSIDERATION IS DISTIRBUTED AS FOLLOWS: (I) FIRST IN PAYING TO THE HOLDERS OF THE SERIES SEED SHARES PAN PASSU, THE ISSUE PRICE IN RESPECT OF EACH SERIES SEED SHARE HELD BY THEM; (II) SECOND IN PAYING TO THE ORDINARY SHARES THE ISSUE PRICE PAID, IF ANY, IN RESPECT OF EACH ORDINARY SHARE HELD BY THEM; (III) THE BALANCE (IF ANY) OF THE EXIT CONSIDERATION SHALL BE DISTIRBUTED AMONGST THE HOLDERS OF EQUITY SHARES PAN PASSU AS IF THEY WERE THE HOLDERS OF A SINGLE CLASS OF SHARE. REDEMPTION - THE ORDINARY SHARES CONFER NO RIGHT OF REDEMPTION.**

<b>Class of Shares:</b>	<b>SERIES</b>	Number allotted	<b>13187</b>
	<b>SEED</b>	Aggregate nominal value:	<b>131.87</b>
Currency:	<b>GBP</b>		

Prescribed particulars

**VOTING - THE SERIES SEED SHAREHOLDERS SHALL BE ENTITLED TO ONE VOTE PER SHARE. DIVIDENDS - THE ORDINARY SHARES AND SERIES SEED SHARES RANK AS ONE CLASS FOR PAYMENT OF DIVIDENDS. DISTRIBUTION - ON A DISTRIBUTION OF ASSETS ON A LIQUIDATION OF A RETURN OF CAPITAL (OTHER THAN A CONVERSION, REDEMPTION OR PURCHASE OF SHARES OR UPON A SALE) THE SUPPLUS ASSETS OF THE COMPANY REMAINING AFTER PAYMENT OF ITS LIABILITIES SHALL BE DISTRIBUTED: (I) TO HOLDERS OF EQUITY SHARES SO THAI THEY EACH RECEIVE BACK THE FULL ISSUE PRICE IN RESPECT OF EACH EQUITY SHARE THAT THEY HOLD, OR IF THERE ARE INSUFFICIENT ASSETS TO RETURN THE AGGREGATE ISSUE PRICE OF EACH EQUITY SHARE TO ALL SHAREHOLDERS, THE ASSETS SHALL BE DISTRIBUTED TO THE HOLDERS OF EQUITY SHARES IN PROPORTION TO THE AGGREGATE ISSUE PRICE THAT EACH SHAREHOLDER PAID FOR THEIR EQUITY SHARES RELATIVE TO THE TOTAL ISSUE PRICE PAID BY ALL SHAREHOLDERS FOR THE ENTIRE ISSUED EQUITY SHARES; (II) THEREAFTER, THE BALANCE OF SURPLUS ASSETS (IF ANY) SHALL BE DISTRIBUTED AMONGST THE HOLDERS OF EQUITY SHARES PAN PASSU AS IF THEY WERE THE HOLDERS OF A SINGLE CLASS OF SHARE. IN THE EVENT OF A SALE AT ANY TIME PRIOR TO THE OCCURENCE OF AN IPO WHERE THE EXIT VALUE IS LOWER THAN OR EQUAL TO THE HIGHEST ISSUE PRICE PAID BY ANY HOLDER OF EQUITY SHARES, THE EQUITY CONSIDERATION SHALL BE REALLOCATED BETWEEN THE SELLERS OF SUCH EQUITY SHARES SO AS TO ENSURE THAT THE EXIT CONSIDERATION IS DISTIRBUTED AS FOLLOWS: (I) FIRST IN PAYING TO THE HOLDERS OF THE SERIES SEED SHARES PAN PASSU, THE ISSUE PRICE IN RESPECT OF EACH SERIES SEED SHARE HELD BY THEM; (II) SECOND IN PAYING TO THE ORDINARY SHARES THE ISSUE PRICE PAID, IF ANY, IN RESPECT OF EACH ORDINARY SHARE HELD BY THEM; (III) THE BALANCE (IF ANY) OF THE EXIT CONSIDERATION SHALL BE DISTIRBUTED AMONGST THE HOLDERS OF EQUITY SHARES PAN PASSU AS IF THEY WERE THE HOLDERS OF A SINGLE CLASS OF SHARE. REDEMPTION - THE SERIES SEED SHARES CONFER NO RIGHT OF REDEMPTION.**

---

## Statement of Capital (Totals)

---

Currency:	<b>GBP</b>	Total number of shares:	<b>24737</b>
		Total aggregate nominal value:	<b>247.37</b>
		Total aggregate amount unpaid:	<b>0</b>

---

### Authorisation

Authenticated

This form was authorised by one of the following:

Director, Secretary, Person Authorised, Administrator, Administrative Receiver, Receiver, Receiver Manager, CIC Manager.