

Registered Number:08622521

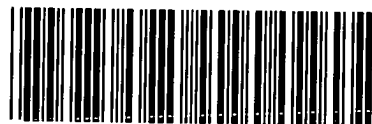
England and Wales

Electrical Automation Solutions Limited

Unaudited Financial Statements

For the year ended 31 July 2022

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**Electrical Automation Solutions Limited**  
**Statement of Financial Position**  
**As at 31 July 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Property, plant and equipment	2	6,401	11,686
		<b>6,401</b>	<b>11,686</b>
<b>Current assets</b>			
Trade and other receivables	3	20,000	11,674
Cash and cash equivalents		621,770	436,565
		<b>641,770</b>	<b>448,239</b>
<b>Trade and other payables: amounts falling due within one year</b>	4	(324,154)	(223,174)
<b>Net current assets</b>		<b>317,616</b>	<b>225,065</b>
<b>Total assets less current liabilities</b>		<b>324,017</b>	<b>236,751</b>
<b>Trade and other payables: amounts falling due after more than one year</b>	5	(27,806)	(38,465)
<b>Net assets</b>		<b>296,211</b>	<b>198,286</b>
<b>Capital and reserves</b>			
Called up share capital		1	1
Retained earnings		296,210	198,285
<b>Shareholders' funds</b>		<b>296,211</b>	<b>198,286</b>

For the year ended 31 July 2022 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for:

- ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 25 November 2022 and were signed by:

  
Stuart Atkinson  
Director

**Electrical Automation Solutions Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 July 2022**

**Statutory Information**

Electrical Automation Solutions Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 08622521.

Registered address:

1 Rhodes Street

Hyde

Cheshire

SK14 2DS

The presentation currency is £ sterling.

**1. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

**Revenue recognition**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Research and development**

Research and development expenditure is charged to the profit and loss account in the period in which it is incurred.

**Property, plant and equipment**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	20% Straight line
Computer equipment	33.3% Straight line
Motor vehicles	25% Straight line
Fixtures and fittings	20% Straight line

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

Electrical Automation Solutions Limited  
Notes to the Financial Statements Continued  
For the year ended 31 July 2022

**2. Property, plant and equipment**

	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
<b>Cost or valuation</b>					
At 01 August 2021	3,750	32,721	1,467	4,193	42,131
Additions	-	-	810	-	810
At 31 July 2022	<u>3,750</u>	<u>32,721</u>	<u>2,277</u>	<u>4,193</u>	<u>42,941</u>
<b>Provision for depreciation and impairment</b>					
At 01 August 2021	3,750	21,222	1,467	4,006	30,445
Charge for year	-	5,750	162	183	6,095
At 31 July 2022	<u>3,750</u>	<u>26,972</u>	<u>1,629</u>	<u>4,189</u>	<u>36,540</u>
<b>Net book value</b>					
At 31 July 2022	<u>-</u>	<u>5,749</u>	<u>648</u>	<u>4</u>	<u>6,401</u>
At 31 July 2021	<u>-</u>	<u>11,499</u>	<u>-</u>	<u>187</u>	<u>11,686</u>

**3. Trade and other receivables**

	2022 £	2021 £
Other debtors	20,000	11,674

**4. Trade and other payables: amounts falling due within one year**

	2022 £	2021 £
Bank loans and overdraft	10,648	10,648
Taxation and social security	36,646	27,141
Other creditors	276,860	185,385
	<u>324,154</u>	<u>223,174</u>

Included in other creditors is an amount of £53,586 (2021: £51,326) due to S Atkinson, a director and shareholder in the company.

**5. Trade and other payables: amounts falling due after more than one year**

	2022 £	2021 £
Bank loans and overdraft	27,806	38,465

**6. Average number of persons employed**

During the year the average number of employees was 6 (2021 : 5)