

Betterpace Properties Limited
Unaudited abbreviated accounts
For the period ended
30 September 2014

Company Registration Number 8622063



Betterpace Properties Limited

Abbreviated accounts

Period from 24 July 2013 to 30 September 2014

Contents	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

Betterpace Properties Limited

Abbreviated balance sheet

30 September 2014

	Note	£	30 Sep 14 £
Fixed assets	2		
Tangible assets			3,202
Current assets			
Stocks		162,019	
Debtors		189	
Cash at bank and in hand		40	
		<u>162,248</u>	
Creditors: Amounts falling due within one year		<u>(1,140)</u>	
Net current assets			161,108
Total assets less current liabilities			164,310
Creditors: Amounts falling due after more than one year			(168,550)
			<u>(4,240)</u>
Capital and reserves			
Called-up equity share capital	3		229
Profit and loss account			<u>(4,469)</u>
Deficit			<u>(4,240)</u>

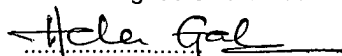
For the period from 24 July 2013 to 30 September 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 17th April 2015 and are signed on their behalf by:


Mrs H Gale

Company Registration Number: 8622063

The notes on page 2 form part of these abbreviated accounts.

Betterpace Properties Limited

Notes to the abbreviated accounts

Period from 24 July 2013 to 30 September 2014

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 20% Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. Fixed assets

	Tangible Assets £
Cost	
Additions	4,002
At 30 September 2014	<u>4,002</u>
Depreciation	
Charge for period	800
At 30 September 2014	<u>800</u>
Net book value	
At 30 September 2014	<u>3,202</u>

3. Share capital

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	<u>229</u>	<u>229</u>