REGISTERED NUMBER: 08621032

INTREPID ANT LIMITED

Unaudited Financial Statements

for the Year Ended 31 July 2021

Contents of the Financial Statements
for the Year Ended 31 July 2021

Company Information
for the Year Ended 31 July 2021

Directors:	T M Burton Mrs S J Burton C D Hall M Warriner Mrs C Wright Ms S Hackford
Registered office:	77 Kingston Road Oxford OX2 6RJ
Registered number:	08621032
Accountants:	Michael Price Associates Limited NP-105, iCentre Howard Way Newport Pagnell Milton Keynes Buckinghamshire MK16 9PY

Balance Sheet
31 July 2021

	Notes	31.7.21 £	£	31.7.20 £	£
Fixed assets					
Intangible assets	4		**172,740**		85,736
Tangible assets	5		**3,242**		391
			175,982		86,127
Current assets					
Debtors	6	**30,247**		32,043	
Cash at bank		**950,203**		274,536	
		980,450		306,579	
Creditors					
Amounts falling due within one year	7	**201,361**		38,012	
Net current assets			**779,089**		268,567
Total assets less current liabilities			**955,071**		354,694
Creditors					
Amounts falling due after more than one year	8		**6,900**		6,900
Net assets			**948,171**		347,794
Capital and reserves					
Called up share capital			**278**		235
Share premium			**3,906,007**		2,938,402
Retained earnings			**(2,958,114)**		(2,590,843)
			948,171		347,794

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7 December 2021 and were signed on its behalf by:

Mrs S J Burton - Director

1. **Statutory information**

Intrepid Ant Limited is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **Accounting policies**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of nil years.

Computer software is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 50% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **Employees and directors**

The average number of employees during the year was 9 (2020 - 10) .

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4. **Intangible fixed assets**

	Other intangible assets £
Cost	
At 1 August 2020	**99,182**
Additions	**127,206**
At 31 July 2021	**226,388**
Amortisation	
At 1 August 2020	**13,446**
Charge for year	**40,202**
At 31 July 2021	**53,648**
Net book value	
At 31 July 2021	**172,740**
At 31 July 2020	85,736

5. **Tangible fixed assets**

	Plant and machinery etc £
Cost	
At 1 August 2020	**36,912**
Additions	**3,985**
At 31 July 2021	**40,897**
Depreciation	
At 1 August 2020	**36,521**
Charge for year	**1,134**
At 31 July 2021	**37,655**
Net book value	
At 31 July 2021	**3,242**
At 31 July 2020	391

6. **Debtors: amounts falling due within one year**

	31.7.21 £	31.7.20 £
Trade debtors	**30,247**	4,671
Other debtors	**-**	27,372
	30,247	32,043

7. **Creditors: amounts falling due within one year**

	31.7.21 £	31.7.20 £
Taxation and social security	**25,016**	(87,761)
Other creditors	**176,345**	125,773
	201,361	38,012

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8. Creditors: amounts falling due after more than one year

	31.7.21	31.7.20
	£	£
Other creditors	**6,900**	6,900