

INTREPID ANT LIMITED
Unaudited Financial Statements
for the Year Ended 31 July 2022

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for the Year Ended 31 July 2022

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INTREPID ANT LIMITED

Company Information
for the Year Ended 31 July 2022

Directors:

T M Burton
Mrs S J Burton
C D Hall
M Warriner
Mrs C Wright
Ms S Hackford

Registered office:

77 Kingston Road
Oxford
OX2 6RJ

Registered number:

08621032

Accountants:

Michael Price Associates Limited
NP-105, iCentre
Howard Way
Newport Pagnell
Milton Keynes
Buckinghamshire
MK16 9PY

INTREPID ANT LIMITED (REGISTERED NUMBER: 08621032)

Balance Sheet

31 July 2022

	Notes	31/7/22 £	£	31/7/21 £	£
Fixed assets					
Intangible assets	4		326,158		172,740
Tangible assets	5		<u>4,663</u>		<u>3,242</u>
			330,821		175,982
Current assets					
Debtors	6	69,797		30,247	
Cash at bank		<u>481,183</u>		<u>950,203</u>	
		550,980		980,450	
Creditors					
Amounts falling due within one year	7	<u>246,197</u>		<u>201,361</u>	
Net current assets			304,783		779,089
Total assets less current liabilities			635,604		955,071
Creditors					
Amounts falling due after more than one year	8		-		6,900
Net assets			635,604		948,171
Capital and reserves					
Called up share capital			278		278
Share premium			3,906,007		3,906,007
Retained earnings			<u>(3,270,681)</u>		<u>(2,958,114)</u>
			635,604		948,171

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 February 2023 and were signed on its behalf by:

Mrs S J Burton - Director

Notes to the Financial Statements
for the Year Ended 31 July 2022

1. Statutory information

Intrepid Ant Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of nil years.

Computer software is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 50% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. Employees and directors

The average number of employees during the year was NIL (2021 - 9).

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

4. Intangible fixed assets

	Other intangible assets £
Cost	
At 1 August 2021	226,388
Additions	237,494
Disposals	(1,889)
At 31 July 2022	<u>461,993</u>
Amortisation	
At 1 August 2021	53,648
Charge for year	84,076
Eliminated on disposal	(1,889)
At 31 July 2022	<u>135,835</u>
Net book value	
At 31 July 2022	<u>326,158</u>
At 31 July 2021	<u>172,740</u>

5. Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 August 2021	40,897
Additions	4,171
At 31 July 2022	<u>45,068</u>
Depreciation	
At 1 August 2021	37,655
Charge for year	2,750
At 31 July 2022	<u>40,405</u>
Net book value	
At 31 July 2022	<u>4,663</u>
At 31 July 2021	<u>3,242</u>

6. Debtors: amounts falling due within one year

	31/7/22 £	31/7/21 £
Trade debtors	64,694	30,247
Other debtors	5,103	-
	<u>69,797</u>	<u>30,247</u>

7. Creditors: amounts falling due within one year

	31/7/22 £	31/7/21 £
Taxation and social security	15,349	25,016
Other creditors	230,848	176,345
	<u>246,197</u>	<u>201,361</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

8. **Creditors: amounts falling due after more than one year**

	31/7/22	31/7/21
	£	£
Other creditors	<u>-</u>	<u>6,900</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.