

**REGISTERED NUMBER: 08620623 (England and Wales)**

Unaudited Financial Statements for the Year Ended 30 September 2018

for

Tony Wood Hairdressing Ltd

Contents of the Financial Statements  
for the Year Ended 30 September 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Tony Wood Hairdressing Ltd

Company Information  
for the Year Ended 30 September 2018

**DIRECTORS:**

Liam Bradley Fry  
Tony Andrew Wood

**REGISTERED OFFICE:**

Castle Farm Barn North  
Denmead Road  
Southwick  
Hampshire  
PO17 6EX

**REGISTERED NUMBER:**

08620623 (England and Wales)

**ACCOUNTANTS:**

KT Accountants Limited  
Castle Farm Barn North  
Denmead Road  
Southwick  
Hampshire  
PO17 6EX

Balance Sheet  
30 September 2018

	Notes	30.9.18 £	£	30.9.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		18,996		23,424
<b>CURRENT ASSETS</b>					
Stocks	5	8,000		5,275	
Debtors	6	43,349		42,977	
Cash at bank and in hand		<u>22,000</u>		<u>11,609</u>	
		73,349		59,861	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>77,531</u>		<u>65,725</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(4,182)</u>		<u>(5,864)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			14,814		17,560
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(8,000)		(12,000)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(3,363)</u>		<u>(4,150)</u>
<b>NET ASSETS</b>			<u>3,451</u>		<u>1,410</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		100		100
Retained earnings			<u>3,351</u>		<u>1,310</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>3,451</u>		<u>1,410</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year
- (b) in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued  
30 September 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 26 June 2019 and were signed on its behalf by:

Tony Andrew Wood - Director

Liam Bradley Fry - Director

Notes to the Financial Statements  
for the Year Ended 30 September 2018

**1. STATUTORY INFORMATION**

Tony Wood Hairdressing Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2018

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 17 (2017 - 16 ).

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 October 2017	39,502	2,500	42,002
Additions	1,907	-	1,907
At 30 September 2018	<u>41,409</u>	<u>2,500</u>	<u>43,909</u>
<b>DEPRECIATION</b>			
At 1 October 2017	17,132	1,446	18,578
Charge for year	6,071	264	6,335
At 30 September 2018	<u>23,203</u>	<u>1,710</u>	<u>24,913</u>
<b>NET BOOK VALUE</b>			
At 30 September 2018	<u>18,206</u>	<u>790</u>	<u>18,996</u>
At 30 September 2017	<u>22,370</u>	<u>1,054</u>	<u>23,424</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2018

5. **STOCKS**

	30.9.18	30.9.17
	£	£
Stocks	<u>8,000</u>	<u>5,275</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.18	30.9.17
	£	£
Amount owed from associated company	29,326	30,000
Directors' current accounts	14,023	9,672
Prepayments	-	3,305
	<u>43,349</u>	<u>42,977</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.18	30.9.17
	£	£
Trade creditors	16,137	11,942
Corporation tax	8,748	1,550
Social security and other taxes	2,205	3,469
Wages control	14,565	16,515
Pension control	771	-
VAT	28,296	27,090
Directors' current accounts	2,654	671
Accrued expenses	4,155	4,488
	<u>77,531</u>	<u>65,725</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.9.18	30.9.17
	£	£
Other loans - 2-5 years	<u>8,000</u>	<u>12,000</u>

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	30.9.18	30.9.17
	£	£
Other loans	<u>8,000</u>	<u>12,000</u>

The other loan is guaranteed by Tony Andrew Wood the director by way of a retro trading agreement.



Notes to the Financial Statements - continued  
for the Year Ended 30 September 2018

**10. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.9.18	30.9.17
		£1	£	£
100	Ordinary		<u>100</u>	<u>100</u>

**11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 September 2018 and 30 September 2017:

	30.9.18	30.9.17
	£	£
<b>Tony Andrew Wood</b>		
Balance outstanding at start of year	(671)	-
Amounts advanced	-	(671)
Amounts repaid	(1,983)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(2,654)</u>	<u>(671)</u>
<b>Liam Bradley Fry</b>		
Balance outstanding at start of year	9,672	717
Amounts advanced	4,351	8,955
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>14,023</u>	<u>9,672</u>

Included in debtors/(creditors) are amounts due from/to the directors of £14,023/(£2,654) (2017 - £9,672/£(671)). These loans are interest free, undated, unsecured and repayable on demand.

**12. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Tony Andrew Wood.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.