REGISTERED NUMBER: 08620623 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 September 2019

for

Tony Wood Hairdressing Ltd

Contents of the Financial Statements
for the Year Ended 30 September 2019

Company Information
for the Year Ended 30 September 2019

DIRECTORS:	Liam Bradley Fry
REGISTERED OFFICE:	Castle Farm Barn North Denmead Road Southwick Hampshire PO17 6EX
REGISTERED NUMBER:	08620623 (England and Wales)
ACCOUNTANTS:	KT Accountants Limited Castle Farm Barn North Denmead Road Southwick Hampshire PO17 6EX

Balance Sheet
30 September 2019

		30.9.19		30.9.18	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		14,717		18,996
CURRENT ASSETS					
Stocks	5	5,500		8,000	
Debtors	6	31,726		43,349	
Cash at bank and in hand		32,957		22,000	
		70,183		73,349	
CREDITORS					
Amounts falling due within one year	7	77,618		77,531	
NET CURRENT LIABILITIES			(7,435)		(4,182)
TOTAL ASSETS LESS CURRENT LIABILITIES			7,282		14,814
CREDITORS					
Amounts falling due after more than one year	8		(4,000)		(8,000)
PROVISIONS FOR LIABILITIES			(2,707)		(3,363)
NET ASSETS			575		3,451
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings			475		3,351
SHAREHOLDERS' FUNDS			575		3,451

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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Balance Sheet - continued
30 September 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 13 January 2020 and were signed on its behalf by:

Liam Bradley Fry - Director

1. STATUTORY INFORMATION

Tony Wood Hairdressing Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 18 (2018 - 17) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 October 2018	41,409	2,500	-	43,909
Additions	339	-	1,082	1,421
Disposals	-	(2,500)	-	(2,500)
At 30 September 2019	41,748	-	1,082	42,830
DEPRECIATION				
At 1 October 2018	23,203	1,710	-	24,913
Charge for year	4,639	-	271	4,910
Eliminated on disposal	-	(1,710)	-	(1,710)
At 30 September 2019	27,842	-	271	28,113
NET BOOK VALUE				
At 30 September 2019	13,906	-	811	14,717
At 30 September 2018	18,206	790	-	18,996

5. STOCKS

	30.9.19 £	30.9.18 £
Stocks	5,500	8,000

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6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.19	30.9.18
	£	£
Amount owed from associated company	15,742	29,326
Amount owed from associated company	379	-
Directors' current accounts	15,605	14,023
	31,726	43,349

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.19	30.9.18
	£	£
Trade creditors	18,887	16,137
Corporation tax	9,524	8,748
Social security and other taxes	(1,866)	2,205
Wages control	16,980	14,565
Pension control	992	771
VAT	28,946	28,296
Directors' current accounts	-	2,654
Accrued expenses	4,155	4,155
	77,618	77,531

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.9.19	30.9.18
	£	£
Other loans - 2-5 years	4,000	8,000

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.19	30.9.18
			£	£
100	Ordinary	£1	100	100

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10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 September 2019 and 30 September 2018:

	30.9.19	30.9.18
	£	£
Tony Andrew Wood		
Balance outstanding at start of year	(2,654)	(671)
Amounts advanced	38,011	-
Amounts repaid	(35,357)	(1,983)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	-	(2,654)
Liam Bradley Fry		
Balance outstanding at start of year	14,023	9,672
Amounts advanced	5,226	4,351
Amounts repaid	(3,643)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	15,606	14,023

Included in debtors/(creditors) are amounts due from/to the directors of £15,606 (2018 - £14,023/£(2,654)). These loans are interest free, undated, unsecured and repayable on demand.

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Liam Bradley Fry.