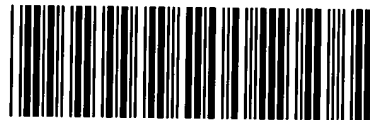


REGISTERED NUMBER: 08620357 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2018
FOR
COTTAGEFIELD STABLES LIMITED

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For The Year Ended 31 October 2018**

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COTTAGEFIELD STABLES LIMITED

COMPANY INFORMATION

For The Year Ended 31 October 2018

DIRECTORS:

T F Lacey
Mrs S M A Lacey

REGISTERED OFFICE:

Sapness Farm
Woolhope
Herefordshire
HR1 4RJ

REGISTERED NUMBER:

08620357 (England and Wales)

ACCOUNTANTS:

Banks & Co Limited
Chartered Certified Accountants
1 Carnegie Road
Newbury
Berkshire
RG14 5DJ

COTTAGEFIELD STABLES LIMITED (REGISTERED NUMBER: 08620357)**ABRIDGED BALANCE SHEET
31 October 2018**

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	359,932	319,247
CURRENT ASSETS			
Stocks		12,846	27,500
Debtors		145,277	124,752
Cash at bank		221,401	38,746
		379,524	190,998
CREDITORS			
Amounts falling due within one year		220,221	186,037
NET CURRENT ASSETS		159,303	4,961
TOTAL ASSETS LESS CURRENT LIABILITIES		519,235	324,208
PROVISIONS FOR LIABILITIES		51,111	49,929
NET ASSETS		468,124	274,279
CAPITAL AND RESERVES			
Called up share capital	5	2	2
Retained earnings		468,122	274,277
SHAREHOLDERS' FUNDS		468,124	274,279

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

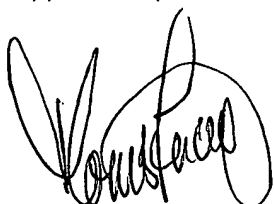
The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 October 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 July 2019 and were signed on its behalf by:

T F Lacey - Director



The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 October 2018

1. STATUTORY INFORMATION

Cottagefield Stables Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services and supplies, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 5% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 October 2018

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2017 - 11).

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 November 2017	686,281
Additions	167,522
Disposals	(13,198)
	<hr/>
At 31 October 2018	840,605
DEPRECIATION	
At 1 November 2017	367,034
Charge for year	118,382
Eliminated on disposal	(4,743)
	<hr/>
At 31 October 2018	480,673
NET BOOK VALUE	
At 31 October 2018	<u>359,932</u>
At 31 October 2017	<u>319,247</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2018	2017
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

6. PENSION COMMITMENTS

The company operates defined contribution pension scheme.

During the year the company made total contributions of £2,979 (2017 £1,055), of which all were paid in the year (2017 £234).

7. OTHER FINANCIAL COMMITMENTS

At 31 October 2018, the company had total commitments under non-cancellable operating leases which are not included in the balance sheet of £529 (2017 £2,909)

COTTAGEFIELD STABLES LIMITED (REGISTERED NUMBER: 08620357)

**NOTES WHOLLY REPLACED
AND/OR ACCOUNTING POLICIES TOTALLY IGNORED
AND/OR ACCOUNTING POLICIES WITH TEXT REPLACED
BY USER'S CHOICE ON CLIENT SCREEN ENTRIES
For The Year Ended 31 October 2018**

No notes have been replaced completely by user entries.

None of the standard accounting policies has been ignored.

The following standard accounting policies have been REPLACED completely by user entries.

TURNOVER
STOCKS

PLEASE CHECK THAT THESE CHOICES ARE CORRECT - all changes that would automatically be made to notes generated by IRIS as a result of posting amendments etc WILL NOT BE AMENDED where REPLACEMENT notes have been selected.