

**REGISTERED NUMBER: 08620357 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2016**

**FOR**

**COTTAGEFIELD STABLES LIMITED**



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For The Year Ended 31 October 2016**

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**COTTAGEFIELD STABLES LIMITED**

**COMPANY INFORMATION**

**For The Year Ended 31 October 2016**

**DIRECTORS:**

T F Lacey  
Mrs S M A Lacey

**REGISTERED OFFICE:**

Sapness Farm  
Woolhope  
Herefordshire  
HR1 4RJ

**REGISTERED NUMBER:**

08620357 (England and Wales)

**ACCOUNTANTS:**

Banks & Co Limited  
Chartered Certified Accountants  
1 Carnegie Road  
Newbury  
Berkshire  
RG14 5DJ

**COTTAGEFIELD STABLES LIMITED (REGISTERED NUMBER: 08620357)****ABBREVIATED BALANCE SHEET  
31 October 2016**

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Tangible assets	2	340,034	361,496
<b>CURRENT ASSETS</b>			
Stocks		57,215	52,631
Debtors		56,411	99,691
Cash at bank		29,089	9,222
		<u>142,715</u>	<u>161,544</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>222,858</u>	<u>310,094</u>
<b>NET CURRENT LIABILITIES</b>		<u>(80,143)</u>	<u>(148,550)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		259,891	212,946
<b>PROVISIONS FOR LIABILITIES</b>		<u>55,063</u>	<u>59,657</u>
<b>NET ASSETS</b>		<u>204,828</u>	<u>153,289</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
Profit and loss account		<u>204,826</u>	<u>153,287</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>204,828</u>	<u>153,289</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 July 2017 and were signed on its behalf by:



T F Lacey - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**For The Year Ended 31 October 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of services and supplies, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 5% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2015	524,845
Additions	81,292
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At 31 October 2016	606,137
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<b>DEPRECIATION</b>	
At 1 November 2015	163,349
Charge for year	102,754
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At 31 October 2016	266,103
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<b>NET BOOK VALUE</b>	
At 31 October 2016	340,034
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At 31 October 2015	361,496
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**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	2	2
			<hr/>	<hr/>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**For The Year Ended 31 October 2016**

**4. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is T F Lacey.