

**DRESS IN LOVE WEDDINGS LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017**

Care Accountancy Services

69 Ingleside Drive  
Stevenage  
Herts  
SG1 4RY

**Dress in Love Weddings Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 December 2017**

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**Dress in Love Weddings Limited**  
**Balance Sheet**  
**As at 31 December 2017**

Registered number: 8620061

		2017		2016	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	4		5,194		8,191
			<u>5,194</u>		<u>8,191</u>
<b>CURRENT ASSETS</b>					
Stocks	5	56,000		44,600	
Debtors	6	39,526		29,875	
Cash at bank and in hand		<u>5,376</u>		<u>9,179</u>	
		100,902		83,654	
<b>Creditors: Amounts Falling Due Within One Year</b>	7	<u>(93,100 )</u>		<u>(72,702 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>7,802</u>		<u>10,952</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>12,996</u>		<u>19,143</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	8		<u>(2,852 )</u>		<u>(5,962 )</u>
<b>NET ASSETS</b>			<u>10,144</u>		<u>13,181</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		2		2
Profit and Loss Account			<u>10,142</u>		<u>13,179</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>10,144</u>		<u>13,181</u>

**Dress in Love Weddings Limited**  
**Balance Sheet (continued)**  
**As at 31 December 2017**

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For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mrs Lindsay Everett**

**2 June 2018**

The notes on pages 3 to 6 form part of these financial statements.

**Dress in Love Weddings Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 December 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% of cost per annum
Fixtures & Fittings	25% of cost per annum
Computer Equipment	25% of cost per annum

**1.4. Leasing and Hire Purchase Contracts**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**1.5. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.



**Dress in Love Weddings Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2017**

**1.6. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**4. Tangible Assets**

	<b>Motor Vehicles</b>	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 January 2017	10,390	1,000	599	11,989
As at 31 December 2017	10,390	1,000	599	11,989
<b>Depreciation</b>				
As at 1 January 2017	2,598	750	450	3,798
Provided during the period	2,598	250	149	2,997
As at 31 December 2017	5,196	1,000	599	6,795
<b>Net Book Value</b>				
As at 31 December 2017	5,194	-	-	5,194
As at 1 January 2017	7,792	250	149	8,191

**Dress in Love Weddings Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2017**

**5. Stocks**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Stock - finished goods	56,000	44,600
	<u>56,000</u>	<u>44,600</u>

**6. Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	36,565	27,128
Other debtors	2,961	2,747
	<u>39,526</u>	<u>29,875</u>

**7. Creditors: Amounts Falling Due Within One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	3,111	3,111
Trade creditors	12,979	14,237
Corporation tax	5	5
VAT	1,345	1,236
Other creditors	2,195	-
Accruals and deferred income	33,522	22,497
Director's loan account	19,313	10,986
Amounts owed to related parties	20,630	20,630
	<u>93,100</u>	<u>72,702</u>

**8. Creditors: Amounts Falling Due After More Than One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	2,852	5,962



**Dress in Love Weddings Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2017**

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**9. Obligations Under Finance Leases and Hire Purchase**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	3,855	3,855
Between one and five years	3,534	7,389
	<u>7,389</u>	<u>11,244</u>
Less: Finance charges allocated to future periods	<u>1,426</u>	<u>2,171</u>
	<u>5,963</u>	<u>9,073</u>

**10. Share Capital**

	<b>2017</b>	<b>2016</b>
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

**11. Ultimate Controlling Party**

The company's ultimate controlling party is Mrs Lindsay Everett by virtue of her ownership of 100% of the issued share capital in the company.

**12. General Information**

Dress in Love Weddings Limited is a private company, limited by shares, incorporated in England & Wales, registered number 8620061. The registered office is 35 Ousden Close, Cheshunt, Herts, EN8 9RG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.