

LIQ03

Notice of progress report in voluntary winding up



Companies House

SATURDAY



A32 *A7EZNY8P* 22/09/2018 #84
COMPANIES HOUSE

1 Company details

Company number 0 8 6 1 8 5 3 7
Company name in full Bellegrove Consulting Limited

→ Filing in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Jeffrey Mark
Surname Brenner

3 Liquidator's address

Building name/number Concorde House
Street Grenville Place
Post town Mill Hill
County/Region London
Postcode N W 7 3 S A
Country

4 Liquidator's name ①

Full forename(s)
Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number
Street
Post town
County/Region
Postcode
Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6 Period of progress report

From date	^d 3	^d 1	^m 0	^m 8	^y 2	^y 0	^y 1	^y 7
To date	^d 3	^d 0	^m 0	^m 8	^y 2	^y 0	^y 1	^y 8

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X

J. J. L.

X

Signature date

^d 2	^d 1	^m 0	^m 9	^y 2	^y 0	^y 1	^y 8
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Rachel Brewester**

Company name **B&C Associates Limited**

Address **Concorde House**

Grenville Place

Post town **Mill Hill**

County/Region **London**

Postcode **N W 7 3 S A**

Country

DX

Telephone **020 8906 7730**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

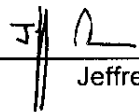
**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Bellegrove Consulting Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 31/08/2017 To 30/08/2018 £	From 31/08/2016 To 30/08/2018 £
	ASSET REALISATIONS		
NIL	VAT Refund	NIL	NIL
4,200.00	Cash held on appointment	NIL	4,200.00
	Bank Interest Gross	1.30	2.41
	Refund of Payment - 1	NIL	192.10
	Refund of Payment - 2	NIL	4,011.00
	Settlement	NIL	1,052.63
		1.30	9,458.14
	COST OF REALISATIONS		
	Statement of affairs fee	(1,500.00)	6,000.00
	Office Holders Expenses	67.38	317.96
	Office Holder's Fees - Fixed	1,500.00	1,500.00
		(67.38)	(7,817.96)
	UNSECURED CREDITORS		
(28,301.00)	Al Karam Consulting DWC LLC	NIL	NIL
(11,134.00)	H M Revenue & Customs - PAYE	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(35,236.00)		(66.08)	1,640.18
	REPRESENTED BY		
	Vat Receivable		13.48
	Bank 1 Current Account		1,626.70
			1,640.18


 Jeffrey Mark Brenner
 Liquidator

Liquidator's Annual Progress Report to Creditors & Members

**Bellegrove Consulting Limited
- In Liquidation**

Date of Report – 21 September 2018

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- 2** Progress of the Liquidation
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- 5** Creditors' Rights
- 6** Next Report

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- A** Receipts and Payments Account for the Period from 31 August 2017 to 30 August 2018 and Cumulative Receipts and Payments Account since the Liquidator's Appointment.
- B** Additional information in relation to Liquidator's Fees, Expenses & Disbursements

1 Introduction and Statutory Information

- 1.1 I, Jeffrey Mark Brenner of B&C Associates Limited, Concorde House, Grenville Place, Mill Hill, London, NW7 3SA, was appointed as Liquidator of Bellegrove Consulting Limited (the **Company**) on 31 August 2016. This progress report covers the period from 31 August 2017 to 30 August 2018 (**the Period**) and should be read in conjunction with any previous progress reports which have been issued.
- 1.2 Information about the way that we will use, and store personal data on insolvency appointments can be found in the attached Privacy Notice.
- 1.3 The principal trading address of the Company was Vision House, 3 Dee Road, Richmond, Surrey, TW9 2JN.
- 1.4 The registered office of the Company has been changed to c/o B&C Associates Limited, Concorde House, Grenville Place, Mill Hill, London, NW7 3SA, and its registered number is 08618537.
- 1.5 As you are aware J M Brenner has been appointed Liquidator of 38 Companies (the **Companies**') with common directors/shareholders

2 Progress of the Liquidation

- 2.1 This section of the report provides creditors with an update on the progress made in the liquidation during the Period.
- 2.2 At Appendix A is my Receipts and Payments Account for the Period. Also attached at Appendix A is a cumulative Receipts and Payments Account from the date of my appointment as Liquidator to the end of the Period.
- 2.3 The time spent on this case relates to the following matters:
 - (i) Attending to correspondence and telephone calls with creditors
 - (ii) Recording and acknowledging creditor claims
 - (iii) Investigation into the affairs of the company
 - (iv) Preparation and submission of Statutory report to the Secretary of State
 - (v) Obtaining bonding and completing bond reviews to enable the Liquidator to continue to act
 - (vi) Updating the Insolvency Practitioners System
 - (vii) Review and Statutory compliance which includes submissions to Companies House
 - (viii) Correspondence with HMRC
 - (ix) Correspondence with Solicitors
 - (x) Dealing with Settlement

Administration (including statutory compliance & reporting)

- 2.4 An office holder must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. Details about the work I anticipated would need to be done in this area was outlined to creditors in my initial fees information.
- 2.5 Where the costs of statutory compliance work or reporting to creditors exceeds the initial estimate, it will usually be because the duration of the case has taken longer than anticipated, possibly due to protracted asset realisations, which have in turn placed a further statutory reporting requirement on the Liquidator.

- 2.6 As noted in my initial fees information, this work will not necessarily bring any financial benefit to creditors, but is required on every case by statute.

Realisation of Assets

- 2.7 Cash held on appointment

The Statement of Affairs ("SoA") showed cash held on appointment of £4,200. I can confirm that the total sums realised in this matter are £4,200.

- 2.8 Bank Interest Gross

The sum of £1.51 was received from the funds held in the Liquidation account.

- 2.9 Refund of Payment 1

The sum of £192.10 relates to a repayment of funds paid to the director prior to Liquidation.

- 2.10 Refund of Payment 2

The sum of £2,086.20 relates to a repayment of funds paid to the former director prior to Liquidation.

- 2.11 Settlement

Whilst carrying out ongoing investigations in this matter to include all of the 38 Companies, the Liquidator has specifically investigated payments made to Al Karam Consulting DWC LLC ("Al Karam") by the Companies. Al Karam is a substantial creditor in respect of each of the Companies and has advised that it provided services to the Companies and that all payments made were in respect of those services. As such Al Karam has maintained its right to participate in the liquidation as a creditor and in such dividends as may become available to unsecured creditors of the Companies. I have subsequently been advised that Al Karam has ceased trading activities and that it has no available funds. However, in order to bring matters to a conclusion and without any admission of liability, an officer of Al Karam offered to make a global payment of £40,000 to the Liquidation estates.

After careful consideration and various discussions and correspondence entered into in this matter, this offer was accepted by the Liquidator on the advice of the instructed solicitor. The offer is in full and final settlement of any claims the Liquidator may have in respect of payments totalling £221,958.54 received by Al Karam from the Companies. This settlement included any claims the liquidator may have against Al Karam and its officers.

The sum received was distributed equally between Bellegrove Consulting Limited and 37 other companies. The R&P therefore details that realisations from this source are £1,052.63.

- 2.12 It is considered that the work the Liquidator and his staff have undertaken to date may bring a financial benefit to creditors. This may be a distribution to secured creditors of the Company only (from which a Prescribed Part fund may be derived for the benefit of unsecured creditors) or may, depending on realisations and the extent of any 3rd party security, result in a distribution to the preferential and unsecured creditors of the Company

Creditors (claims and distributions)

- 2.13 Further information on the anticipated outcome for creditors in this case can be found at section 3 of this report. A Liquidator is not only required to deal with correspondence and claims from unsecured creditors (which may include retention of title claims), but also those of any secured and preferential creditors of the Company. This may involve separate reporting to any secured creditor and dealing with distributions from asset realisations caught under their security, most typically a debenture.

- 2.14 Claims from preferential creditors typically involve employee claims and payments made on behalf of the Company by the Redundancy Payments Service following dismissal.
- 2.15 The above work will not necessarily bring any financial benefit to creditors generally, however a Liquidator is required by statute to undertake this work. Similarly, if a distribution is to be paid to any class of creditor, work will be required to agree those claims and process the dividend payments to each relevant class of creditor. The more creditors a company has, the more time and cost will be involved by the Liquidator in dealing with those claims.
- 2.16 I consider the following matters worth noting in my report to creditors at this stage:
- There are 3 unsecured creditors' claims in this case with a value per the director's statement of affairs of £80,773. To date all the creditors claims have been received totalling £179,623.
 - Based on present information, a dividend to creditors does not appear likely.
 - There are no secured creditors.

Investigations

- 2.17 You may recall from my first progress report to creditors that some of the work the Liquidator is required to undertake is to comply with legislation such as the Company Directors' Disqualification Act 1986 (CDDA 1986) and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations and may not necessarily bring any financial benefit to creditors, unless these investigations reveal potential asset recoveries that the Liquidator can pursue for the benefit of creditors.
- 2.18 My report on the conduct of the Directors of the Company to the Department for Business, Energy & Industrial Strategy under the CDDA 1986 was submitted during the first year of the liquidation and is confidential.
- 2.19 As previously advised I instructed Sprecher Grier Limited (Formerly MHA Sprecher Grier Limited) to assist me in various investigations. As a result of these investigations, a settlement was agreed and this is detailed in paragraph 2.11 above.

Matters still to be dealt with

- 2.20 All substantive matters have now been concluded and the Liquidator intends to proceed to closure shortly.

3 Creditors

Unsecured Creditors

- 3.1 I have received claims totalling £179,623 from 3 creditors.
- 3.2 I would confirm that it is anticipated there will be insufficient funds realised after defraying the expenses of the liquidation to pay a dividend to unsecured creditors.

4 Liquidator's Remuneration

- 4.1 The Creditors approved that the bases of the Liquidator's remuneration be a fixed fee and percentage of realisations. The fixed fee was to be set at £8,000 plus VAT as well as 5% of realisations on cash balances, 10% of realisations on tangible assets and book debts and 40% of realisations on assets not detailed on the Statement of Affairs. My fees information was originally provided to creditors when the basis of my remuneration was approved and was based on information available to me at that time.

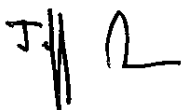
- 4.2 The Liquidator has drawn £1,500 against the total set fee agreed of £8,000 approved by creditors
- 4.3 A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from www.icaew.com/en/technical/insolvency/creditors-guides.
- 4.4 Attached as Appendix B is additional information in relation to the Liquidator's fees, expenses and disbursements, including where relevant, information on the use of subcontractors and professional advisers.

5 Creditors' Rights

- 5.1 Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report.
- 5.2 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive.

6 Next Report

- 6.1 I am required to provide a further report on the progress of the liquidation within two months of the next anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write to all creditors with my final account.
- 6.2 Should you have any queries in relation to the contents of this report please contact Rachel Brewster of this office on 020 8906 7730 or by email at rachel@bcassociates.uk.com.



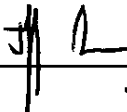
J M BRENNER
LIQUIDATOR

APPENDIX A

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD
AND CUMULATIVE FROM THE DATE OF APPOINTMENT**

Bellegrove Consulting Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

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	REPRESENTED BY		
	Vat Receivable		13.48
	Bank 1 Current Account		1,626.70
			1,640.18



 Jeffrey Mark Brenner
 Liquidator

APPENDIX B

ADDITIONAL INFORMATION IN RELATION TO THE LIQUIDATOR'S FEES, EXPENSES & DISBURSEMENTS

Staff Allocation and the Use of Sub-Contractors

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Partner and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.

We are not proposing to utilise the services of any sub-contractors in this case.

Professional Advisors

On this assignment, we have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

Professional Advisor	Basis of Fee Arrangement
Sprecher Grier Limited (legal advice)	Hourly rate and disbursements
Aspire Business Partnership LLP (professional advice)	Fixed Fee

Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

Liquidator's Expenses & Disbursements

The estimate of expenses (including disbursements) which were anticipated at the outset of the liquidation was provided to creditors when the basis of my fees were approved, a copy of which is set out below:

	£
Statutory Advertising	250.00
Specific Bond	72.00
Companies House – Statutory Products	20.00
Initial case set up cost	10.00
IPS Accounting system charge	15.00
Telephone	10.00
Mileage	200.00
Meeting room	50.00
Letters and faxes	100.00
Circularisation to creditors and others	150.00
Agents costs	500.00
Legal costs	1,000.00

Current position of Liquidator's expenses

An analysis of the expenses paid to the date of this report, together with those incurred but not paid at the date of this report is provided below:

	Paid in prior period £	Paid in the period covered by this report	Incurred but not paid to date £	Total anticipated cost £
Category 1 disbursements				
Statutory Advertising	-	-	220.50	220.50
Specific penalty bond	-	-	72.00	72.00
Companies House Searches	-	-	-	10.00
Legal Fees	223.68	67.38	-	500.00
Professional Fees	26.90	-	-	500.00
Category 2 disbursements				
Internal Meeting Rooms	-	-	50.00	50.00
Initial Case set up costs	-	-	10.00	10.00
IPS Accounting System charge	-	-	15.00	15.00
Telephone	-	-	10.00	10.00
Circularisation to creditors and others	-	-	56.70	200.00
Total	250.58	67.38	434.20	1,587.50

Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case. These disbursements are included in the tables of expenses above.

Category 2 disbursements do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage. Details of Category 2 disbursements charged by this firm (where appropriate) were provided at the time the Liquidator's fees were approved by creditors. Any Category 2 disbursements incurred are specifically highlighted in the tables of expenses above.

Privacy Notice

Use of personal information

We process personal information to enable us to carry out our work as insolvency practitioners which includes processing data that was held by companies/individuals before our appointment together with data collected during an insolvency procedure or a fixed charge receivership. Our legal obligation to process personal data arises from work we are required to carry out under insolvency and other related legislation.

Insolvency practitioners are Data Controllers of personal data in so far as defined by data protection legislation. B & C Associates Limited will act as Data Processor on their instructions about personal data in relation to an insolvency procedure or fixed charge receivership.

Personal data will be kept secure and processed only for matters relating to the insolvency procedure being dealt with.

The data we may process

The personal data insolvency practitioners may process in most cases will be basic details that may identify an individual and will typically be sufficient to allow us to carry out our work as insolvency practitioners, for example, dealing with the claims of individuals who are owed monies by the companies/individuals over whom we have been appointed.

However, insolvency practitioners may be appointed over entities that process personal data that is considered more sensitive, for example health records and this sensitive data will usually have been created before our appointment. Although we will take appropriate steps to safeguard sensitive data (or to destroy it where it is appropriate to do so), subject to limited exceptions, for example, where we identify previous conduct and/or action that requires further investigation, we will not be processing sensitive data.

Sharing information

We may share personal data with third parties where we are under a legal or regulatory duty to do so, or it is necessary for the purposes of undertaking our work as insolvency practitioners. We may also share personal data to lawfully assist the police or other law enforcement agencies with the prevention and detection of crime, where disclosure is necessary to protect the safety or security of any persons and/or otherwise as permitted by the law.

How long will we hold it?

Personal data will be retained for as long as any legislative or regulatory requirement requires us to hold it. Typically, this may be up to 6 years after which it will be destroyed.

What are your rights?

You have the right to receive the information contained in this document about how your personal data may be processed by us.

You also have the right to know that we may be processing your personal data and, in most circumstances, to have information about the personal data of yours that we hold, and you can ask for certain other details such as what purpose we may process your data for and how long we will hold it.

Individuals have the right to request that incorrect or incomplete data is corrected and in certain circumstances, you may request that we erase any personal data on you which may be held or processed as part of our work as insolvency practitioners. If you have any complaints about how we handle your personal data, please contact Jeffrey Brenner via jeff@bcassociates.uk.com so we can resolve the issue, where possible. You also have the right to lodge a complaint about any use of your information with the Information Commissioners Office (ICO), the UK data protection regulator.