

REGISTERED NUMBER: 08617724 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 July 2017
for
B R Marine (UK) Limited

Advoco
Chartered Certified Accountants
Chartered Tax Advisers
14a Albany Road
Weymouth
Dorset
DT4 9TH

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for the Year Ended 31 July 2017

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B R Marine (UK) Limited
Company Information
for the Year Ended 31 July 2017

DIRECTOR: C J Perry

REGISTERED OFFICE: 14a Albany Road
Weymouth
Dorset
DT4 9TH

REGISTERED NUMBER: 08617724 (England and Wales)

ACCOUNTANTS: Advoco
Chartered Certified Accountants
Chartered Tax Advisers
14a Albany Road
Weymouth
Dorset
DT4 9TH

Balance Sheet
31 July 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		1		5,000
Tangible assets	5		<u>14,901</u>		<u>3,559</u>
			14,902		8,559
CURRENT ASSETS					
Stocks		11,637		-	
Debtors	6	169,606		123,236	
Cash at bank		<u>54,151</u>		<u>73,927</u>	
		235,394		197,163	
CREDITORS					
Amounts falling due within one year	7	<u>104,510</u>		<u>87,390</u>	
NET CURRENT ASSETS			<u>130,884</u>		<u>109,773</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			145,786		118,332
PROVISIONS FOR LIABILITIES			<u>2,931</u>		<u>712</u>
NET ASSETS			<u>142,855</u>		<u>117,620</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>142,854</u>		<u>117,619</u>
SHAREHOLDERS' FUNDS			<u>142,855</u>		<u>117,620</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 July 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22 February 2018 and were signed by:

C J Perry - Director

**Notes to the Financial Statements
for the Year Ended 31 July 2017**

1. STATUTORY INFORMATION

B R Marine (UK) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of four years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

Computer equipment - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2017

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 .

4. **INTANGIBLE FIXED ASSETS**

Goodwill
£

COST

At 1 August 2016
and 31 July 2017

20,000

AMORTISATION

At 1 August 2016

15,000

Amortisation for year

4,999

At 31 July 2017

19,999

NET BOOK VALUE

At 31 July 2017

1

At 31 July 2016

5,000

5. **TANGIBLE FIXED ASSETS**

Plant and machinery £	Computer equipment £	Totals £
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COST

At 1 August 2016

6,157

-

6,157

Additions

11,050

1,899

12,949

At 31 July 2017

17,207

1,899

19,106

DEPRECIATION

At 1 August 2016

2,598

-

2,598

Charge for year

1,497

110

1,607

At 31 July 2017

4,095

110

4,205

NET BOOK VALUE

At 31 July 2017

13,112

1,789

14,901

At 31 July 2016

3,559

-

3,559

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	148,775	101,273
Other debtors	20,000	20,301
Prepayments	831	1,662
	<u>169,606</u>	<u>123,236</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	79,197	63,758
Tax	6,392	10,044
Social security and other		
taxes	291	276
VAT	16,236	12,187
Other creditors	261	-
Directors' current accounts	803	-
Accrued expenses	1,330	1,125
	<u>104,510</u>	<u>87,390</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.