

LIQ03

Notice of progress report in voluntary winding up



Companies House

FRIDAY



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18/05/2018

#99

COMPANIES HOUSE

1 Company details

Company number 08616553

Company name in full JJS Green Solutions Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Gordon Allan Mart

Surname Simmonds

3 Liquidator's address

Building name/number Crown House

Street 217 Higher Hillgate

Post town Stockport

County/Region Cheshire

Postcode SK113RB

Country

4 Liquidator's name

Full forename(s)

Surname

● Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number

Street

Post town

County/Region

Postcode

Country

● Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

From date	2	4	0	3	2	0	1	7
To date	2	3	0	3	2	0	1	8

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X  X

Signature date

^d1^d6 ^m05 ^y20^y18

LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Gordon A.M. Simmonds

Simmonds & Company

Crown House

217 Higher Hillgate

Stockport

Cheshire

Postcode

S K 1 3 R B

DX

0161 476 5445



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Simmonds & Company

ACCOUNTANTS AND INSOLVENCY PRACTITIONERS

YOUR REF:

OUR REF: GAMS/MWH/NA

16th May 2018

CROWN HOUSE, 217 HIGHER HILLGATE
STOCKPORT, CHESHIRE SK1 3RB

TELEPHONE: 0161 476 5445

FAX: 0161 476 5556

E-MAIL: gordon@simmondsandco.com

TO ALL CREDITORS AND MEMBERS

Dear Sirs,

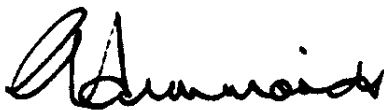
RE: JJS GREEN SOLUTIONS LIMITED - In Creditors Voluntary Liquidation

Please find enclosed my annual progress report on the conduct of this liquidation.

Should you have any queries, please contact this office.

Yours faithfully,

For and on behalf of JJS Green Solutions Limited



Gordon A.M. Simmonds.
Liquidator.



Gordon A.M. Simmonds is licensed to act as an Insolvency Practitioner in the UK by the Insolvency Practitioners Association and is bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment

Gordon A M Simmonds FFA FCPA FICM FABRP
Licensed Insolvency Practitioner



JJS GREEN SOLUTIONS LIMITED – IN CREDITORS VOLUNTARY LIQUIDATION
ANNUAL PROGRESS REPORT

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- I. Receipts and Payments account for the period 24 March 2017 to 23 March 2018
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JJS GREEN SOLUTIONS LIMITED – IN CREDITORS VOLUNTARY LIQUIDATION

ANNUAL REPORT

16 MAY 2018

1. **INTRODUCTION**

The purpose of this report is to detail the acts and dealings of the Liquidator and it should be read in conjunction with the previous correspondence to Creditors.

2. **BACKGROUND**

Company Name:	JJS Green Solutions Limited ("the Company")
Registered Office:	Crown House, 217 Higher Hillgate, Stockport, Cheshire, SK1 3RB
Registered Number:	08616553

APPOINTMENT DETAILS

Name of Liquidator:	Gordon A.M. Simmonds
Address of Liquidator:	Crown House, 217 Higher Hillgate Stockport, Cheshire, SK1 3RB
Date of Appointment of Liquidator:	24 March 2017
Meeting of Creditors:	4 April 2017 ("S98 Meeting")
Period of Report:	24 March 2017 to 23 March 2018 ("the Period")

3. **ADMINISTRATION AND PLANNING (INCLUDING STATUTORY REPORTING)**

As Liquidator, I am required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvency estate, they assist in the efficient and compliant progressing of the liquidation, which ensures I and my staff carry out our work to high professional standards. The narrative details of the tasks carried out in the Period may be found at Appendix IV.

16 MAY 2018

4. **ASSET REALISATIONS**

The Liquidator's receipts and payments account for the Period is attached at Appendix I.

Assets

Plant & Machinery

As expected, a sum has been received of £250.00 following a sale to JJS Electrical Contractor Ltd (the Purchaser). Miss Hewlett, the director of the liquidated company, is connected with the Purchaser as she was formerly a director and shareholder.

The Purchaser expressed an interest in purchasing the residual plant & machinery and submitted an offer of £250.00. As a result of the low residual value of the plant & machinery, this offer was considered satisfactory and accepted.

Cash at Bank

A sum received from the company's current account of £771.79.

Deposit for Costs

A sum received from JJS Electrical Contractor Ltd of £5,100.00 as a contribution to costs.

5. **INVESTIGATION**

An initial investigation into the company's affairs was undertaken to establish whether there were any potential asset recoveries or matters that justified further investigations.

Following a review of the company's bank accounts, an analysis has been prepared of significant payments made during the period 1 May 2016 to liquidation, i.e. 24 March 2017. This analysis has highlighted a number of payments that require further investigation which remains ongoing.

A return of on any individuals, who have been directors of the Company in the three years prior to the insolvency, is required to be submitted to the Secretary of State within six months of our appointment. I would confirm that such a return has been submitted.



6. **CREDITORS' CLAIMS AND DIVIDEND PROSPECTS**

Unsecured Creditors

Agreed creditors' claims amount to £16,850.75

Dividend Prospects

Without sufficient realisations, there will be no dividend to any class of creditor.

7. **COSTS AND EXPENSES**

The payments shown on the summary of the receipts and payments at Appendix I are in the main self-explanatory.

Statement of Affairs Fee

The statement of affairs fee of £2,500.00 was approved at the S98 Meeting and has been drawn.

Liquidator's Remuneration

The Liquidator's remuneration was approved on a time costs basis in relation to this assignment as authorised by creditors at the S98 meeting in accordance with the following resolution:

"That the liquidator's fees be fixed by reference to the time given by the liquidator and his staff in attending to matters arising on the winding-up, including time given by them to such matters before the liquidation commenced. These fees are to be paid as and when funds become available".

Summary of Costs

The Liquidator's time costs for the Period totals £2,845.00 representing 11.20 hours at an average hourly rate of £254.02. A sum of £2,000.00 was drawn during the Period. The time costs are detailed at Appendix II.

Liquidator's Disbursements

The Liquidator's category 1 expenses paid for during the Period total £352.60 and are detailed at Appendix I and represent the simple reimbursement of actual out of pocket payments made on behalf of the assignment.

16 MAY 2018

Information about this insolvency process may be found on the R3 website at www.creditorinsolvencyguide.co.uk. A copy of "A Creditors Guide to Liquidators' Fees" may be found at: www.r3.org.uk/media/documents/publications/professional/Liquidations%20Creditor%20Fee%20Guide%20April%202017.pdf

A hard copy of the Creditors Guide may be obtained on request.

8. **CREDITORS' RIGHTS**

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question) apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

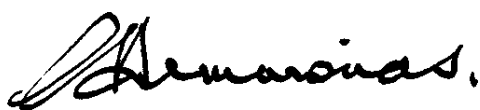
9. **EC REGULATIONS**

The Company's centre of main interest was England and therefore it is considered that the EC Regulations will apply. These proceedings are main proceedings as defined in Article 3 of the EC Regulation.

10. **CONCLUSION**

The liquidation estate will remain open whilst I continue my enquiries as referred to within this report.

Yours faithfully,
For and on behalf of JJS Green Solutions Limited



Gordon A.M. Simmonds.
Liquidator.



**JJS Green Solutions Limited - In Creditors Voluntary Liquidation
Liquidator's Abstract of Receipts & Payments**

From 24 March 2017 to 23 March 2018

S of A £		As Previously Reported	24/03/17 to 23/03/18	Total £
	RECEIPTS			
250	Plant & Machinery	NIL	250.00	250.00
NIL	Cash at Bank	NIL	771.79	771.79
NIL	Deposit for Costs	NIL	5,100.00	5,100.00
250		NIL	6,121.79	6,121.79
	PAYMENTS			
	Statement of Affairs Fee	NIL	(2,500.00)	(2,500.00)
	Liquidator's Fee	NIL	(2,000.00)	(2,000.00)
	Vat Receivable	NIL	(200.00)	(200.00)
	Specific Bond	NIL	(60.00)	(60.00)
	Search Fees	NIL	(2.00)	(2.00)
	Case Management Fee	NIL	(110.00)	(110.00)
	Advertising	NIL	(180.60)	(180.60)
		NIL	(5,052.60)	(5,052.60)
	CASH IN HAND	NIL	1,069.19	1,069.19



JIS Green Solutions Limited - in Liquidation

Time and Charge Out Summary

For The Period 24th March 2017 to 23rd March 2018

Classification of Work	Hours				Total Costs £	Average Hourly Rate £
	Liquidator	Administration Staff	Secretarial Staff	Total Hours		
Administration & Planning		8.30		8.30	2075.00	250.00
Realisation of Assets						
Creditors	1.00	0.90		1.90	520.00	273.68
Investigations		1.00		1.00	250.00	250.00
Review						
Case Specific Matters						
Taxation						
Annual Meetings and Returns						
TOTAL HOURS	1.00	10.20	0.00	11.20		254.02
TOTAL COSTS - £	295.00	2550.00	0.00		2845.00	



Crown House, 217 Higher Hillgate, Stockport, Cheshire SK1 3RB

Appendix III

Time costs summary for period, cumulative & comparison with estimate for JJS Green Solutions Limited in Creditors' Voluntary Liquidation

Work category	Original fee estimate			Actual time costs incurred during the Review Period		
	Number of hours	Blended hourly rate £ per hour	Total fees £	Number of hours	Average hourly rate £ per hour	Total time costs £
Administration (including statutory reporting)	15	212.50	3187.50	8.3	250	2075
Realisation of assets	8	250	2000			
Creditors (claims and distribution)	8	250	2000	1	250	250
Investigations	3	250	250	1.90	273.68	520
Total	34	233.46	7937.50	11.20	254.02	2845.00

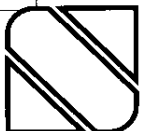


Appendix IV

Detailed list of work undertaken for JJS Green Solutions Limited in Creditors' Voluntary Liquidation for the review period 24 March 2017 to 23 March 2018

Below is detailed information about the tasks undertaken by the Liquidator.

General Description	Includes
Statutory and General Administration	
Statutory/advertising	Filing of documents to meet statutory requirements including annual receipts and payments accounts Annual corporation tax returns Quarterly VAT returns Advertising in accordance with statutory requirements Bonding the case for the value of the assets
Document maintenance/file review/checklist	Filing of documents Periodic file reviews documenting strategy Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members to consider practical, technical and legal aspects of the case
Books and records / storage	Dealing with records in storage Sending job files to storage
Reports	Circulating initial report to creditors upon appointment Preparing annual progress report, investigation, meeting and general reports to creditors Disclosure of sales to connected parties
Meeting of Creditors	Preparation of meeting notices, proxies/voting forms and advertisements notice of meeting to all known creditors Collate and examine proofs and proxies/votes to decide on resolutions Preparation of meeting file, including agenda, certificate of postage, attendance register, list of creditors, reports to creditors, advertisement of meeting and draft minutes of meeting. Responding to queries and questions following meeting Issuing notice of result of meeting.
Investigations	
SIP 2 Review	Collection and making an inventory of company books and records Correspondence to request information on the company's dealings, making further enquiries of third parties Reviewing questionnaires submitted by creditors and directors Reviewing company's books and records Preparation of deficiency statement Review of specific transactions and liaising with directors regarding certain transactions
Statutory reporting on conduct of director(s)	Preparing statutory investigation reports Liaising with Insolvency Service Submission of report with the Insolvency Service
Realisation of Assets	
Plant and Equipment	Liaising with interested party Reviewing asset listings Agreeing sale and receipt of funds
Cash at Bank	Liaising with company's bank to request funds Receipt of funds
Creditors and Distributions	
Creditor Communication	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via facsimile, email and post
Dealing with proofs	Receipting and filing POD when not related to a dividend



Annual Progress Report of JJS Green Solutions Limited in Creditors Voluntary Liquidation

General Description	Includes
Processing proofs of debt	Preparation of correspondence to potential creditors inviting submission of POD Receipt of POD Adjudicating POD Request further information from claimants regarding POD Preparation of correspondence to claimant advising outcome of adjudication

Current Charge-out Rates for the firm

Time charging policy

Support staff do charge their time to each case.

Support staff include cashier, secretarial and administration support.

The minimum unit of time recorded is 6 minutes.

Staff	Charge out rates £
Insolvency Practitioner/Partners	295.00
Senior Manager	250.00
Manager	195.00
Secretarial/Administration support staff	110.00

Appendix V

Expenses summary for period, cumulative & comparison with estimate for JJS Green Solutions Limited in Creditors' Voluntary Liquidation

Below are details of the Liquidator's expenses for the period under review and the total to date.

Expenses	Original expenses estimate £	Actual expenses incurred in the Review Period £	Actual expenses incurred to date £
Category 1 Expenses			
Bank charges	100		
Agents' and valuers' costs	750		
VisionBlue	110	110	
Postage	150		28.58
Accounting fees	1000		
Advertising	200	180.60	
Bonding	100	60	
Search fee		2	
Total	2410	352.60	28.58
Category 2 Expenses			
Photocopying	250		13.60
Mileage (own car usage)	50		
Total	300		13.60

