

No: 08616013

THE COMPANIES ACT 2006

Company limited by shares

WRITTEN RESOLUTION

Of

BRITISH BUSINESS BANK PLC

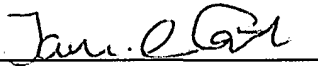
Under Chapter 2 of Part 13 of the Companies Act 2006, the directors of the Company propose that the following resolution is passed as a special resolution.

AUTHORITY TO ALLOT

THAT, in accordance with section 551 of the Companies Act 2006 (CA 2006), the Directors be generally and unconditionally authorised to allot shares in the Company up to an aggregate nominal amount of £295,600,000 provided that this authority shall, unless renewed, varied or revoked by the Company, expire on 31 March 2022 save that the Company may, before such expiry, make an offer or agreement which would or might require shares to be allotted and the Directors may allot shares in pursuance of such offer or agreement notwithstanding that the authority conferred by this resolution has expired.

This authority is in substitution for all previous authorities conferred on the Directors in accordance with section 551 of the CA 2006 but without prejudice to any allotment of shares already made or offered or agreed to be made pursuant to such authorities.

For and on behalf of the sole shareholder



The Secretary of State for Business Energy and Industrial Strategy

Date: 17 March 2022

