

The Buckinghamshire Grammar Schools

(A company limited by guarantee)

(Company No. 08615758)

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31st July 2021



**The Buckinghamshire Grammar Schools
(A company limited by guarantee)**

COMPANY INFORMATION

Directors

Mr Philip Wayne, Royal Grammar School
Mrs Sharon Cromie, Wycombe High School
Mr Giles Scoble, Aylesbury High School
Mr David Hudson, The Royal Latin School
Dr Andrew Gillespie, Burnham Grammar
Ms Jeanette Cochrane, Sir Henry Floyd Grammar School
Mr Mark Sturgeon, Aylesbury Grammar School
Mrs Rachel Smith, Beaconsfield High School
Miss Annmarie McNaney, Chesham Grammar School
Mr Alan Roe, Dr Challoners High School
Mr David Atkinson, Dr Challoners Grammar School
Miss Tracey Hartley, John Hampden Grammar School
Ms Kay Mountfield, Sir William Borlase's Grammar School

Company Secretary

Mrs Caroline Cobb

Registered Office

Aylesbury Grammar School
Walton Road
Aylesbury
Buckinghamshire
HP21 7RP

Bankers

Lloyds Bank plc
Market Square
Aylesbury
HP20 1TD

Solicitors

Veale Wasbrough Vizards
Narrow Quay House
Narrow Quay
Bristol
BS1 4QA

The Buckinghamshire Grammar Schools
(A company limited by guarantee)

CONTENTS

Director's report	1
Accountant's report	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5

**The Buckinghamshire Grammar Schools
(A company limited by guarantee)**

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31st July 2021**

The directors submit their report and the unaudited accounts of the company for the period ended 31st July 2021.

The Buckinghamshire Grammar Schools was incorporated on 13th July 2013 and is a company limited by guarantee and having no share capital.

Directors' responsibilities statement

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Business review

The Buckinghamshire Grammar Schools was created as a partnership between the thirteen Buckinghamshire Grammar Schools to procure services and support in relation to the facilitation, management and administration of selection testing for the benefit of schools which are members of the company.

Directors

The directors who served during the year were:


Mr Philip Wayne, Royal Grammar School
Mrs Sharon Cromie, Wycombe High School
Mr Giles Scoble, Aylesbury High School
Mr David Hudson, The Royal Latin School
Dr Andrew Gillespie, Burnham Grammar
Ms Jeanette Cochrane, Sir Henry Floyd Grammar School
Mr Mark Sturgeon, Aylesbury Grammar School
Mrs Rachel Smith, Beaconsfield High School
Miss Annmarie McNaney, Chesham Grammar School

The Buckinghamshire Grammar Schools
(A company limited by guarantee)

Mr Alan Roe, Dr Challoners High School
Mr David Atkinson, Dr Challoners Grammar School
Miss Tracey Hartley, John Hampden Grammar School
Ms Kay Mountfield, Sir William Borlase's Grammar School

None of the directors had any interest in the share capital at any time during the period.

This report was approved by order of the Board on 25 March 2022


.....
Mr M Sturgeon
Director

**The Buckinghamshire Grammar Schools
(A company limited by guarantee)**

**CHARTERED ACCOUNTANTS' REPORT TO THE BOAD OF DIRECTORS ON THE
PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF THE
BUCKINGHAMSHIRE GRAMMAR SCHOOLS
FOR THE YEAR ENDED 31 JULY 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Buckinghamshire Grammar Schools for the year ended 31 July 2021 which comprise the Profit and loss account, the Balance sheet from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of directors of The Buckinghamshire Grammar Schools, as a body, in accordance with the terms of our engagement letter dated 23 March 2016. Our work has been undertaken solely to prepare for your approval the financial statements of The Buckinghamshire Grammar Schools and state those matters that we have agreed to state to the Board of directors of The Buckinghamshire Grammar Schools, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Buckinghamshire Grammar Schools and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that The Buckinghamshire Grammar Schools has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of The Buckinghamshire Grammar Schools. You consider that The Buckinghamshire Grammar Schools is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of The Buckinghamshire Grammar Schools. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Landau Baker Limited

Landau Baker Limited
Chartered Accountants
Mountcliff House
154 Brent Street London
NW4 2DR

Date: 25 March 2022

The Buckinghamshire Grammar Schools
(A company limited by guarantee)

PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 31st JULY 2021

	<u>Notes</u>	<u>2020/21</u> £	<u>2019/20</u> £
Turnover	2	387,810	394,042
Cost of testing		(356,461)	(340,483)
Administrative expenses		(40,927)	(70,897)
(Loss)/profit		<u>(9,578)</u>	<u>(17,338)</u>

There were no recognised gains and losses for 2021 or 2020 other than those included in the profit and loss account.

The notes on pages 6 and 7 form part of these financial statements.

The Buckinghamshire Grammar Schools
(A company limited by guarantee)

BALANCE SHEET
AS AT 31st JULY 2021

	<u>Notes</u>	<u>2021</u> £	<u>2020</u> £
CURRENT ASSETS			
Debtors		350	0
Current Assets		38,316	75,308
		<hr/>	<hr/>
Net Current Assets		38,666	75,308
		<hr/>	<hr/>
Creditors (amounts falling due within one year)	4	54,965	82,030
		<hr/>	<hr/>
Net Current Liabilities		54,965	82,030
		<hr/>	<hr/>
TOTAL NET ASSETS		(16,299)	(6,722)
		<hr/>	<hr/>
Capital and reserves		(16,299)	(6,722)
		<hr/>	<hr/>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to entities subject to the micro-entities' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 25 March 2022.


Mr Mark Sturgeon
Director

The notes on pages 6 and 7 form part of these financial statements.

The Buckinghamshire Grammar Schools
(A company limited by guarantee)

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31st JULY 2021

1. Accounting policies

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with the Financial Reporting Standard 105 the UK and Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

2. Turnover

An analysis of turnover by class of business is as follow:

	<u>2020/21</u> £	<u>2019/20</u> £
Contributions from member schools and bank interest	376,092	374,020
Insurance claim – legal	11,718	0
Compensation received from GLA	0	20,000
	<hr/> <hr/>	<hr/> <hr/>

Turnover, which arises wholly within the UK, represents contributions from the member schools for their share of the selection testing costs.

3. Directors' remuneration

None of the directors received any emoluments in respect of services to the company

4. Creditors: Amounts falling due within one year

	<u>2020/21</u> £	<u>2019/20</u> £
Other Creditors	54,965	82,030
	<hr/> <hr/>	<hr/> <hr/>

5. Related party transactions

The member companies contribute a share of the selection testing costs based on their planned pupil intake.