

Unaudited Financial Statements
for the Year Ended 31 January 2022
for
BM8 Holdings Limited

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for the Year Ended 31 January 2022**

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BM8 Holdings Limited
Company Information
for the Year Ended 31 January 2022

DIRECTOR:	B C Matthews
REGISTERED OFFICE:	Ground Floor Unit 2 Woodlands Business Village Coronation Road Basingstoke Hampshire RG21 4JX
REGISTERED NUMBER:	08614816 (England and Wales)
ACCOUNTANTS:	Lane Monnington Welton Chartered Accountants Riverside View Basing Road Old Basing Basingstoke Hampshire RG24 7AL

Balance Sheet
31 January 2022

	Notes	31.1.22 £	£	31.1.21 £	£
FIXED ASSETS					
Investments	4		2		2
Investment property	5		749,000		749,000
			<u>749,002</u>		<u>749,002</u>
CURRENT ASSETS					
Debtors	6	126,552		38,276	
Cash at bank		<u>1,008,249</u>		<u>888,911</u>	
		1,134,801		927,187	
CREDITORS					
Amounts falling due within one year	7	<u>3,515</u>		<u>148,092</u>	
NET CURRENT ASSETS			<u>1,131,286</u>		<u>779,095</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,880,288		1,528,097
PROVISIONS FOR LIABILITIES	8		<u>1,395</u>		<u>1,395</u>
NET ASSETS			<u><u>1,878,893</u></u>		<u><u>1,526,702</u></u>
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Fair value reserve	10		36,118		36,118
Retained earnings			<u>1,842,773</u>		<u>1,490,582</u>
SHAREHOLDERS' FUNDS			<u><u>1,878,893</u></u>		<u><u>1,526,702</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 January 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 6 May 2022 and were signed by:

B C Matthews - Director

**Notes to the Financial Statements
for the Year Ended 31 January 2022**

1. STATUTORY INFORMATION

BM8 Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about BM8 Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Financial instruments

Debtors and creditors payable/receivable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Loans and borrowings

Loans and borrowings are initially recognised at the transaction price, including transaction costs. Subsequently they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2022

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, adjusted for indexation where applicable.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Impairment

Assets not measured at fair value are reviewed for any indication that an asset may be impaired at each balance sheet date. The directors review the carrying amount of the relevant assets and compare them to their market values and recoverable amounts. Where the carrying amount exceeds this, an impairment loss is recognised in profit or loss, unless the asset is carried at a revalued amount, where the impairment loss is a revaluation decrease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1) .

4. **FIXED ASSET INVESTMENTS**

Shares in
group
undertakings
£

COST

At 1 February 2021
and 31 January 2022

2

NET BOOK VALUE

At 31 January 2022
At 31 January 2021

2
2

5. **INVESTMENT PROPERTY**

Total
£

FAIR VALUE

At 1 February 2021
and 31 January 2022

749,000

NET BOOK VALUE

At 31 January 2022
At 31 January 2021

749,000
749,000

Notes to the Financial Statements - continued
for the Year Ended 31 January 2022

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		31.1.22	31.1.21	
		£	£	
Amounts owed by group undertakings		100,000	-	
Other debtors		<u>26,552</u>	<u>38,276</u>	
		<u>126,552</u>	<u>38,276</u>	
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		31.1.22	31.1.21	
		£	£	
Amounts owed to group undertakings		-	143,690	
Taxation and social security		<u>3,515</u>	<u>4,402</u>	
		<u>3,515</u>	<u>148,092</u>	
8. PROVISIONS FOR LIABILITIES				
		31.1.22	31.1.21	
		£	£	
Deferred tax		<u>1,395</u>	<u>1,395</u>	
			Deferred tax	
			£	
Balance at 1 February 2021			<u>1,395</u>	
Balance at 31 January 2022			<u>1,395</u>	
9. CALLED UP SHARE CAPITAL				
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.1.22	31.1.21
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>
10. RESERVES				
				Fair value reserve
				£
At 1 February 2021				
and 31 January 2022				<u>36,118</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2022

11. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 January 2022 and 31 January 2021:

	31.1.22 £	31.1.21 £
B C Matthews		
Balance outstanding at start of year	38,276	51,115
Amounts advanced	78,776	78,161
Amounts repaid	(90,500)	(91,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>26,552</u>	<u>38,276</u>

This loan is interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.