
FAIRMORE LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 JULY 2017

WEDNESDAY



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COMPANIES HOUSE

FAIRMORE LIMITED
REGISTERED NUMBER: 08614008

BALANCE SHEET
AS AT 31 JULY 2017

	Note	2017 £	2016 £
Current assets			
Debtors: amounts falling due after more than one year	3	6,212,468	6,047,466
Cash at bank and in hand		818	877
		<u>6,213,286</u>	<u>6,048,343</u>
Creditors: amounts falling due within one year	4	(69,777)	(60,316)
Net current assets		<u>6,143,509</u>	<u>5,988,027</u>
Total assets less current liabilities		<u>6,143,509</u>	<u>5,988,027</u>
Creditors: amounts falling due after more than one year	5	(6,208,603)	(6,051,603)
Net liabilities		<u>(65,094)</u>	<u>(63,576)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(65,095)	(63,577)
		<u>(65,094)</u>	<u>(63,576)</u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

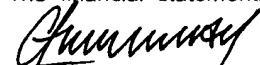
The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on


C T Murray
 Director

9/08/2018

The notes on pages 2 to 3 form part of these financial statements.

FAIRMORE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2017

1. General information

The company is a private limited company (limited by shares), which is incorporated and domiciled in England and Wales registered offices is 4th Floor 64 North Row, London, W1K 7DA.

The average monthly number of employees, including directors, during the year was 1 (2016 - 1).

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

This is the first year in which the financial statements have been prepared under FRS102. The transition from preparing the financial statements in accordance with FRSSE (2015) to FRS 102 (1a) has had no material impact on either the financial position or the financial performance as previously reported by the company. The company adopted FRS102 from the date commencing 1 August 2015.

The following principal accounting policies have been applied:

2.2 Going concern

The director has reviewed the company's cash flow forecasts for the twelve months from the date the financial statements have been approved and consider the company to be a going concern in light of this review.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.5 Creditors

Short term creditors are measured at the transaction price.

2.6 Finance costs

Finance costs are charged to the Statement of income and retained earnings over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.7 Interest income

Interest income is recognised in the Statement of income and retained earnings using the effective interest method.

FAIRMORE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017

2. Accounting policies (continued)

2.8 Taxation

Tax is recognised in the Statement of income and retained earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

3. Debtors

Due after more than one year

Other debtors	6,212,468	6,047,466
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4. Creditors: Amounts falling due within one year

	2017 £	2016 £
Other creditors	66,777	57,817
Accruals and deferred income	3,000	2,499
	<u>69,777</u>	<u>60,316</u>

5. Creditors: Amounts falling due after more than one year

	2017 £	2016 £
Other creditors	<u>6,208,603</u>	<u>6,051,603</u>