

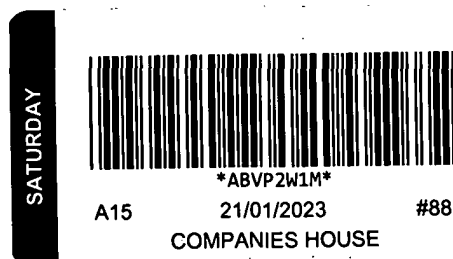
COMPANY REGISTRATION NUMBER: 08613880

**Bedford Arts & Crafts Centre & Leisure Learning
Community Interest Company**

Company Limited by Guarantee

Filleted Unaudited Financial Statements

31 August 2022



COLLETT HULANCE

Chartered Certified Accountants
40 Kimbolton Road
Bedford
MK40 2NR

Bedford Arts & Crafts Centre & Leisure Learning Community Interest Company

Company Limited by Guarantee

Statement of Financial Position

31 August 2022

	Note	2022 £	£	2021 £
Fixed assets				
Tangible assets	6		1,567	4,068
Current assets				
Debtors	7	—		1,969
Cash at bank and in hand		<u>70,900</u>		<u>62,456</u>
		70,900		64,425
Creditors: amounts falling due within one year	8	<u>35,441</u>		<u>32,709</u>
Net current assets			<u>35,459</u>	<u>31,716</u>
Total assets less current liabilities			<u>37,026</u>	<u>35,784</u>
Provisions				
Taxation including deferred tax			<u>251</u>	<u>726</u>
Net assets			<u><u>36,775</u></u>	<u><u>35,058</u></u>

The statement of financial position
continues on the following page.

The notes on pages 3 to 5 form part of these financial statements.

Bedford Arts & Crafts Centre & Leisure Learning Community Interest Company

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 August 2022

	Note	2022 £	£	2021 £
Capital and reserves				
Profit and loss account			<u>36,775</u>	<u>35,058</u>
Members funds			<u>36,775</u>	<u>35,058</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 17.11.2023, and are signed on behalf of the board by:



Mrs F J Darlow
Director

Company registration number: 08613880

The notes on pages 3 to 5 form part of these financial statements.

Bedford Arts & Crafts Centre & Leisure Learning Community Interest Company

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 August 2022

1. General information

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is Raleigh House, Amptill Road, Bedford, MK42 9HE, Bedfordshire.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Deferred taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Bedford Arts & Crafts Centre & Leisure Learning Community Interest Company

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 33% straight line

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Company limited by guarantee

Bedford Arts & Crafts Centre & Leisure Learning Community Interest Company is a company limited by guarantee and therefore has no share capital.

In the event of winding up, each member of the company is liable to contribute an amount not exceeding £1. At 31 August 2018 the number of members was 7.

5. Employee numbers

The average number of persons employed by the company during the year amounted to Nil (2021: 5).

Bedford Arts & Crafts Centre & Leisure Learning Community Interest Company

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

6. Tangible assets

	Equipment £	Total £
Cost		
At 1 September 2021	18,937	18,937
Additions	713	713
At 31 August 2022	<u>19,650</u>	<u>19,650</u>
Depreciation		
At 1 September 2021	14,869	14,869
Charge for the year	3,214	3,214
At 31 August 2022	<u>18,083</u>	<u>18,083</u>
Carrying amount		
At 31 August 2022	<u>1,567</u>	<u>1,567</u>
At 31 August 2021	<u>4,068</u>	<u>4,068</u>

7. Debtors

	2022 £	2021 £
Other debtors	—	<u>1,969</u>

8. Creditors: amounts falling due within one year

	2022 £	2021 £
Social security and other taxes	155	—
Other creditors	<u>35,286</u>	<u>32,709</u>
	<u>35,441</u>	<u>32,709</u>

9. Related party transactions

The company has paid tutor fees of £2,450 to one of the directors for their services as tutor in the year.

CIC 34

Community Interest Company Report

	For official use (Please leave blank)	
<i>Please complete in typescript, or in bold black capitals.</i>	Company Name in full	Bedford Arts & Crafts Centre & Leisure Learning Community Interest Company
	Company Number	08613880
	Year Ending	31/08/2022
		<i>(The date format is required in full)</i>

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Bedford Arts & Crafts Centre (BACC) was set-up in 2013 in response to a community need, and to ensure that those living in and around Bedford could access a dedicated Art & Craft Centre offering opportunities that may otherwise be lost to the community. The Centre is a place for people to learn a new skill or continue enhancing an existing skill in a wide range of arts and crafts subjects, in a relaxed setting. A key focus for us is to support wellbeing, friendship, independence and social inclusion. It is our aim that these activities will support individuals to stay healthier, live longer and increase a state of well-being in which each individual is able to realize his or her own potential, can cope with the normal

stresses of life and is able to make a contribution to his or her community"

We are part of the community of Bedfordshire and actively encourage students to set-up and exhibit work to develop their own skills and to inspire others. Through continued support from BACC a number of our students have gone on to create their own micro business. In 2022 we added to our offer Painting to Music, Mixed Media as well as offering Bedfordshire Lacemaking, Stained Glass, Bookmaking, Fashion and Dressmaking, Traditional Upholstery, Ceramics, Painting and Drawing.

Additional feedback from learners in 2022 was that they enjoyed smaller more intimate groups with more individual time spent with the tutor, this has proved popular even though the course cost had to be increased in-line with the size of the group and expenditure. The only issue for us is that we now have substantial waiting lists. We are working hard to address this issue by offering more courses where tutor availability will allow. Take up of courses has continued to grow year on year, demonstrating a real need for what we offer. This year 98% of our courses ran.

Feedback from learners:

Did you achieve what you wanted:

Yes. I didn't know what to expect, and I wanted something which would stretch my creativity beyond the more skills-based drawing courses I have done so far. Fiona's approach was just what I needed.

Yes, I just wanted to meet people and have fun.

I started Pottery again around ten years ago and come every Wednesday evening. The tutor is such an empowering teacher, always finding the positive, always pushing us to try new techniques and to think outside the box. She is so encouraging and welcoming and the other students are now my friends, we support each other and would be bereft if we couldn't keep coming. We're all so pleased when the holidays are over so we can get back to our class! The Centre is so much more than a place of learning it's a real community. We're really lucky to have this in Bedford and there's usually a waiting list to get on a course. Precious Earth Art Collective came out of the tutor's vision for a way for students to highlight climate change through art and we've put on some great exhibitions locally. I feel that we are treated as individuals and also as an artist which is very affirming and has definitely given me confidence in my abilities.

(If applicable, please just state "A social audit report covering these points is attached").

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

Stakeholders: All associate members (listed on CIC36) attend bi-monthly board meetings, agenda and minutes are agreed; actions are identified in red and feedback given via minutes/reports.

Tutor feedback termly at programme planning stage.

Learner feedback via student feedback forms and a 'day to day open door' policy:

'Excellent pre-course information, achieved course aims and objectives and more. A wonderful, friendly and relaxed atmosphere with knowledgeable staff and experienced tutor.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

Director's remuneration, as disclosed in the accounts, totalled £14,054 in the year ended 31st August 2022. One other director was paid a total of £2,450 in tutor fees for their services.

There were no other transactions or arrangements in connection with the remuneration of Directors that require to be disclosed.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL

CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that “no transfer of assets other than for full consideration has been made” below.

No transfer of assets, other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY (Please note this must be a live signature)

(DD/MM/YY)

The original report must be signed by a director or secretary of the company	Signed	F. Donal		Date	17/1/2023
	<p>Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.</p> <p>Applications will be rejected if this is information is incorrect.</p> <p>Office held (delete as appropriate) Director/Secretary</p>				
You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.	Frances darlow@bedfordcraft				
	centre.co.uk				
	Tel 01234 266510				
	DX Number		DX Exchange		

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38 Linenhall Street, Belfast, BT2 8BG

(N.B. Please enclose a cheque for £15 payable to Companies House)