

In accordance with Rule 2.38 of the Insolvency (England & Wales) Rules 2016 and Sections 4(6) and 4(6A) of, or paragraph 30 of Schedule A1 to, the Insolvency Act 1986.

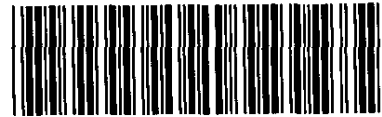
# CVA1

## Notice of voluntary arrangement taking effect



Companies House

TUESDAY



A18 \*A8126X8P\* 12/03/2019 #194  
COMPANIES HOUSE

### 1 Company details

Company number 08613844  
Company name in full GSL Global Coatings Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Supervisor's name

Full forename(s) Peter James  
Surname Anderson

15336

### 3 Supervisor's address

Building name/number 1 City Road East  
Street Manchester  
Post town  
County/Region  
Postcode M15 4PN  
Country

### 4 Supervisor's name <sup>①</sup>

Full forename(s) Alan  
Surname Fallows

① Other supervisor  
Use this section to tell us about  
another supervisor.

### 5 Supervisor's address <sup>②</sup>

Building name/number 1 City Road East  
Street Manchester  
Post town  
County/Region  
Postcode M15 4PN  
Country

② Other supervisor  
Use this section to tell us about  
another supervisor.

9567

# Continuation page

## Name and address of insolvency practitioner

✓ **What this form is for**  
Use this continuation page to tell us about another insolvency practitioner where more than 2 are already jointly appointed. Attach this to the relevant form. ①  
Use extra copies to tell us of additional insolvency practitioners.

✗ **What this form is NOT for**  
You can't use this continuation page to tell us about an appointment, resignation, removal or vacation of office.

→ **Filling in this form**  
Please complete in typescript or in bold black capitals.  
All fields are mandatory unless specified or indicated by \*

### 1 Appointment type

Tick to show the nature of the appointment:

- ☐ Administrator
- ☐ Administrative receiver
- ☐ Receiver
- ☐ Manager
- ☐ Nominee
- ☒ Supervisor
- ☐ Liquidator
- ☐ Provisional liquidator

① You can use this continuation page with the following forms:  
- VAM1, VAM2, VAM3, VAM4, VAM6, VAM7  
- CVA1, CVA3, CVA4  
- AM02, AM03, AM04, AM05, AM06, AM07, AM08, AM09, AM10, AM12, AM13, AM14, AM19, AM20, AM21, AM22, AM23, AM24, AM25  
- REC1, REC2, REC3  
- LIQ2, LIQ3, LIQ05, LIQ13, LIQ14, WU07, WU15  
- COM1, COM2, COM3, COM4  
- NDISC

### 2 Insolvency practitioner's name

Full forename(s) Alessandro  
Surname Sidoli

14270

### 3 Insolvency practitioner's address

Building name/number 1 City Road East

Street Manchester

Post town

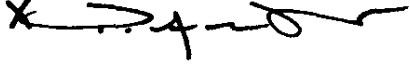
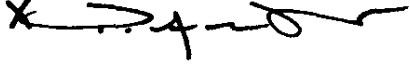
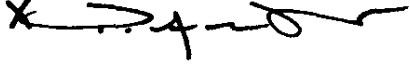
County/Region

Postcode M 1 5 4 P N

Country

# CVA1

## Notice of voluntary arrangement taking effect

<b>6</b>	<b>Date CVA took effect</b>																
Date	<table border="1"><tr><td><sup>d</sup></td><td><sup>d</sup></td><td><sup>m</sup></td><td><sup>m</sup></td><td><sup>y</sup></td><td><sup>y</sup></td><td><sup>y</sup></td><td><sup>y</sup></td></tr><tr><td>0</td><td>7</td><td>0</td><td>3</td><td>2</td><td>0</td><td>1</td><td>9</td></tr></table>	<sup>d</sup>	<sup>d</sup>	<sup>m</sup>	<sup>m</sup>	<sup>y</sup>	<sup>y</sup>	<sup>y</sup>	<sup>y</sup>	0	7	0	3	2	0	1	9
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0	7	0	3	2	0	1	9										
<b>7</b>	<b>Report of consideration of proposal</b>																
	<input checked="" type="checkbox"/> I attach a copy of the report of consideration of the proposal																
<b>8</b>	<b>Sign and date</b>																
Supervisor's signature	<table border="1"><tr><td>Signature</td><td></td></tr><tr><td></td><td>X</td></tr></table>	Signature			X												
Signature																	
	X																
Signature date	<table border="1"><tr><td><sup>d</sup></td><td><sup>d</sup></td><td><sup>m</sup></td><td><sup>m</sup></td><td><sup>y</sup></td><td><sup>y</sup></td><td><sup>y</sup></td><td><sup>y</sup></td></tr><tr><td>0</td><td>7</td><td>0</td><td>3</td><td>2</td><td>0</td><td>1</td><td>9</td></tr></table>	<sup>d</sup>	<sup>d</sup>	<sup>m</sup>	<sup>m</sup>	<sup>y</sup>	<sup>y</sup>	<sup>y</sup>	<sup>y</sup>	0	7	0	3	2	0	1	9
<sup>d</sup>	<sup>d</sup>	<sup>m</sup>	<sup>m</sup>	<sup>y</sup>	<sup>y</sup>	<sup>y</sup>	<sup>y</sup>										
0	7	0	3	2	0	1	9										

## **Chair's Report to the Court on a Decision of Creditors and a Meeting of Members**

**Pursuant to section 4 of The Insolvency Act 1986**

**In the Manchester Chancery Division - 39 of 2019**

**Re: GSL Global Coatings Limited**

**Of: 7 St Petersgate, Stockport, Cheshire, SK1 1EB**

I Peter Anderson of Kay Johnson Gee Corporate Recovery Limited, 1 City Road East, Manchester, M15 4PN, report to the Court as follows:

### **Approval of Proposal**

On 07 March 2019 (the **Decision Date**), a Proposal for a Company Voluntary Arrangement (CVA) was considered and accepted with the attached modifications by creditors, which incorporated the appointment of Peter James Anderson, Alan Fallows and Alessandro Sidoli of Kay Johnson Gee Corporate Recovery Limited, 1 City Road East, Manchester, M15 4PN, as Supervisors.

### **Creditors' Meeting**

Details of the voting on the CVA Proposal at the Decision Date and votes cast by creditors are as follows:

#### **Voting by all creditors**

For the CVA	<u>£171,193.84</u>	<u>91.56%</u>
Against the CVA	<u>£15,779.20</u>	<u>8.44%</u>
	<u>£186,973.04</u>	<u>100%</u>

In accordance with Rule 15.34 of the Insolvency (England & Wales) Rules 2016, a majority of 75% or more (in value) of creditors voting approved the CVA. Details of how creditors voted is provided below.

In addition, and also in accordance with Rule 15.34 of the Insolvency (England & Wales) Rules 2016, those voting against the CVA did not include more than half of the total value of the unconnected creditors of the Company whose claims were admitted for voting.

#### **Voting excluding connected creditors**

Total value of unconnected creditors who submitted claims which were not rejected for voting purposes	<u>£186,973.04</u>	<u>100%</u>
Total value of unconnected creditors who voted against the CVA	<u>£15,779.20</u>	<u>8.44%</u>
	<u>£202,752.24</u>	<u>100%</u>

As less than half the total value of the unconnected creditors voted against the CVA, the decision to approve it by creditors at the second stage of voting was made in accordance with R15.34(4).

Details of all creditors voting for the **approval of the CVA:**

<b>Proxy holder</b>	<b>Creditor</b>	<b>Amount £</b>
Chair	HM Revenue and Customs	171,193.84
<b>Total voting for acceptance:</b>		<b>171,193.84</b>
<b>Percentage voting for acceptance:</b>		<b>91.56%</b>

Details of all creditors voting for **rejection of the CVA:**

<b>Proxy holder</b>	<b>Creditor</b>	<b>Amount £</b>
Chair	Peter Mason	15,779.20
<b>Total voting for rejection:</b>		<b>15,779.20</b>
<b>Percentage voting for rejection:</b>		<b>8.44%</b>

### **Members' Meeting**

A meeting of the Company's members was held on 7 March 2019. The following members attended the meeting either in person or by proxy and voted unanimously to approve the Proposal for a CVA:

<b>Member</b>	<b>Shares Held</b>
Melissa Darbyshire	<u>100</u>
Total voting for acceptance:	<b>100</b>
Percentage voting for acceptance:	<b>100%</b>

The EC Regulation on Insolvency Proceedings applies. These proceedings are main proceedings as defined in Article 3 of the Regulation. The Company's centre of main interest is within the United Kingdom.

Dated this 7th day of March 2019



Peter Anderson  
Chair

**In the matter of GSL Global Coatings Limited**

**Creditors' modifications as accepted by the Directors:**

Modifications Proposed by HM Revenue and Customs:

See attached modifications

# CVA1

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### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Lindsay Moore
Company name	Kay Johnson Gee Corporate Recovery Limited
Address	1 City Road East Manchester
Post town	
County/Region	
Postcode	M 1 5 4 P N
Country	
DX	
Telephone	0161 832 6221



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed and dated the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)