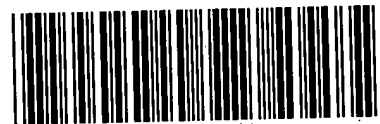

EBAS Diamond Holdings Limited

Unaudited Financial Statements

For the period from 1st August 2014 to 30th April 2015

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EBAS Diamond Holdings Limited

Financial Statements

For the period from 1st August 2014 to 30th April 2015

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EBAS Diamond Holdings Limited
Officers and Professional Advisers

The board of directors

A. Blattner
Prince A.I. Eze
O.O. Eze
M.P. Foley
N. Middlemass

Registered office

The Diamond Hangar,
Long Border Road,
London Stansted Airport,
Stansted,
Essex,
CM24 1RE

Registered number

8613562

Accountants

Benjamin, Taylor & Co.,
Chartered Accountants
201, Great Portland Street,
London,
W1W 5AB

EBAS Diamond Holdings Limited

The Directors' Report

For the period from 1st August 2014 to 30th April 2015

The directors present their report and the unaudited financial statements of the company for the period from 1st August 2014 to 30th April 2015.

Principal activities

The principal activity of the company during the period was that of a holding company.

On the 24th October 2014, the company changed its name by Special Resolution from Magicalshadow Limited to EBAS Diamond Holdings Limited.

Directors

The directors who served the company during the period were as follows:

M.W. Abbott
A. Blattner
Prince A.I. Eze
O.O. Eze
C.J. Wadham-Smith
J.C. Round

M.W. Abbott was appointed as a director on 14th October 2014.
A. Blattner was appointed as a director on 14th October 2014.
Prince A.I. Eze was appointed as a director on 27th August 2014.
O.O. Eze was appointed as a director on 14th October 2014.
C.J. Wadham-Smith was appointed as a director on 14th October 2014.

J.C. Round retired as a director on 27th August 2014.
M.P. Foley was appointed as a director on 22nd October 2015.
N. Middlemass was appointed as a director on 22nd October 2015.
M.W. Abbott retired as a director on 22nd October 2015.
C.J. Wadham-Smith retired as a director on 20th October 2015.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Signed by order of the directors



M.P. Foley
Director

Approved by the directors on 11th January 2016

**Chartered Accountants' Report to the Board of
Directors on the Unaudited Accounts of EBAS Diamond
Holdings Limited**

For the period from 1st August 2014 to 30th April 2015

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30th April 2015 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Benjamin, Taylor & Co.,
Chartered Accountants
201, Great Portland Street,
London,
W1W 5AB

11th January 2016

EBAS Diamond Holdings Limited

Profit and Loss Account

For the period from 1st August 2014 to 30th April 2015

	Note	Period from 1 Aug 14 to 30 Apr 15 £	Period from 1 May 13 to 31 Jul 14 £
Turnover		—	—
Administrative expenses		(1,250)	—
Loss on Ordinary Activities Before Taxation		<u>(1,250)</u>	<u>—</u>
Tax on loss on ordinary activities		—	—
Loss for the Financial Period		<u><u>(1,250)</u></u>	<u><u>—</u></u>

The notes on pages 6 to 8 form part of these financial statements.

EBAS Diamond Holdings Limited

Balance Sheet

As at 30th April 2015

	Note	30 Apr 15 £	£	31 Jul 14 £	£
Fixed Assets					
Investments	3		4,143,548		—
Current Assets					
Debtors	4	1,858,028		1	
Creditors: Amounts Falling due Within One Year	5	<u>2,826</u>		<u>—</u>	
Net Current Assets			1,855,202		1
Total Assets Less Current Liabilities			<u>5,998,750</u>		<u>1</u>
Capital and Reserves					
Called-up equity share capital	7		6,000,000		1
Profit and loss account			<u>(1,250)</u>		<u>—</u>
Shareholders' Funds			<u>5,998,750</u>		<u>1</u>

For the period from 1st August 2014 to 30th April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

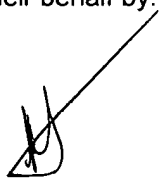
Directors' responsibility:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

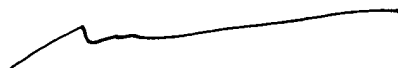
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the directors and authorised for issue on 11th January 2016, and are signed on their behalf by:

M.P. Foley



N. Middlemass



Company Registration Number: 8613562

The notes on pages 6 to 8 form part of these financial statements.

EBAS Diamond Holdings Limited

Notes to the Financial Statements

For the period from 1st August 2014 to 30th April 2015

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2. Operating Loss

Operating loss is stated after crediting:

	Period from 1 Aug 14 to 30 Apr 15 £	Period from 1 May 13 to 31 Jul 14 £
Directors' remuneration	<u>—</u>	<u>—</u>

3. Investments

	Investment in subsidiary undertakings £
Cost	
Additions	<u>4,143,548</u>
At 30th April 2015	<u>4,143,548</u>
Net Book Value	
At 30th April 2015	<u>4,143,548</u>
At 31st July 2014	<u>—</u>

EBAS Diamond Holdings Limited

Notes to the Financial Statements

For the period from 1st August 2014 to 30th April 2015

3. Investments (continued)

From the 14th October 2014 the company owned 100% of the issued share capital of the companies listed below,

	30 Apr 15 £	31 Jul 14 £
Aggregate capital and reserves		
Executive & Business Aviation Support Limited	409,476	-
Diamond Hangar Limited	3,852,774	-
Profit and (loss) for the year		
Executive & Business Aviation Support Limited	18,572	-
Diamond Hangar Limited	(693,350)	-

These financial statements present information about the company as an individual undertaking and not about its group.

	Country of incorporation	Holding	Proportion of voting rights	Nature of business
Subsidiary undertakings				
All held by the company:				
Executive & Business Aviation Support Limited	England	Ordinary shares	100%	Provision of support to the aviation industry
Diamond Hangar Limited	England	Ordinary shares	100%	Provision of aviation hangar facilities

4. Debtors

	30 Apr 15 £	31 Jul 14 £
Amounts owed by group undertakings	1,858,028	-
Other debtors	-	1
	£1,858,028	£1

5. Creditors: Amounts Falling due Within One Year

	30 Apr 15 £	31 Jul 14 £
Other creditors	2,826	-

EBAS Diamond Holdings Limited

Notes to the Financial Statements

For the period from 1st August 2014 to 30th April 2015

6. Related Party Transactions

During the period the company had the following transactions with Diamond Hangar Limited, a subsidiary company:

Diamond Hangar Limited

	30 Apr 15	31 Jul 14
	£	£
Monies advanced to Diamond Hangar Limited	2,501,576	—
Monies repaid to EBAS Diamond Holdings Limited	(643,548)	—
Balance carried forward	<u>1,858,028</u>	<u>—</u>

During the period the company had the following transactions with Atlas Petroleum, a company which is controlled by Prince Arthur Eze, who is regarded by the directors as being the ultimate controlling party:

Atlas Petroleum International Limited

	30 Apr 15	31 Jul 14
	£	£
Monies received from Atlas Petroleum International Limited	(3,001,576)	—
Monies repaid to Atlas Petroleum International Limited	3,000,000	—
Balance carried forward	<u>(1,576)</u>	<u>—</u>

The above loans are interest free and repayable on demand.

7. Share Capital

Allotted, called up and fully paid:

	30 Apr 15		31 Jul 14	
	No	£	No	£
A Ordinary Shares (2014 - 1) of £1 each	3,000,000	3,000,000	1	1
B Ordinary Shares (2014 - Nil) of £1 each	3,000,000	3,000,000	—	—
	<u>£6,000,000</u>	<u>£6,000,000</u>	<u>£1</u>	<u>£1</u>

8. Ultimate Controlling Party

During the period the directors regarded Prince Arthur Eze and M.W. Abbott as the ultimate controlling parties.