

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 8 6 1 3 5 3 4

Company name in full Jack-all Productions Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Annette

Surname Reeve

3 Liquidator's address

Building name/number Astute House

Street Wilmslow Road

Post town Handforth

County/Region Cheshire

Postcode S K 9 3 H P

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator


Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report											
From date	^d 0	^d 6	^m 1	^m 0	^y 2	^y 0	^y 2	^y 2				
To date	^d 0	^d 5	^m 1	^m 0	^y 2	^y 0	^y 2	^y 3				

7	Progress report											
<input checked="" type="checkbox"/> The progress report is attached												

8	Sign and date											
Liquidator's signature	Signature 								X			
Signature date	^d 0	^d 5	^m 1	^m 2	^y 2	^y 0	^y 2	^y 3				

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Philip Watts**

Company name **Beesley Corporate Recovery
Limited**

Address **Suite 4c**

Manchester International Office Centre

Post town **Styal Road**

County/Region **Wythenshawe**

Postcode **M 2 2 5 W B**

Country

DX

Telephone **01625 544 795**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

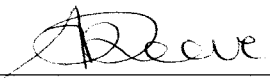
**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Jack-all Productions Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 06/10/2022 To 05/10/2023 £	From 06/10/2022 To 05/10/2023 £
	ASSET REALISATIONS		
	Bank Interest Gross	0.01	0.01
6,060.00	Cash at Bank	NIL	NIL
	Director Contribution to Costs	4,800.00	4,800.00
	Furniture & Equipment	1,260.00	1,260.00
		<u>6,060.01</u>	<u>6,060.01</u>
	COST OF REALISATIONS		
	Specific Bond	44.00	44.00
	Statement of affairs fee	3,698.00	3,698.00
	Statutory Advertising	258.00	258.00
		<u>(4,000.00)</u>	<u>(4,000.00)</u>
	SECONDARY PREFERENTIAL CREDITORS		
(23,373.34)	HMRC for VAT	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	UNSECURED CREDITORS		
(21,279.08)	Banks/Institutions	NIL	NIL
(22,000.00)	Directors	NIL	NIL
(3,933.24)	Trade & Expense Creditors	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	DISTRIBUTIONS		
(6.00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
(64,531.66)		<u>2,060.01</u>	<u>2,060.01</u>
	REPRESENTED BY		
	Bank 1 Current		1,260.01
	Vat Receivable		800.00
			<u>2,060.01</u>


 Annette Reeve
 Liquidator

Liquidator's Annual Progress Report to Creditors & Members

Jack-all Productions Limited
- In **Creditors' Voluntary** Liquidation

Reporting period from 6 October 2022 to 5 October 2023

5 December 2023

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- 3** Progress of the Liquidation
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- 6** Creditors' Rights
- 7** Next Report

APPENDICES

- A** Additional information in relation to Liquidator's Fees, Expenses & the use of Subcontractors
- B** Receipts and Payments Account for the Period from 6 October 2022 to 5 October 2023

1 Introduction and Statutory Information

- 1.1 I, Annette Reeve of Beesley Corporate Recovery, Suite 4C Manchester International Office Centre, Styal Road, Manchester, M22 5WB was appointed as Liquidator of Jack-all Productions (the Company) on 6 October 2022. I am authorised to act as an insolvency practitioner in the UK by The Institute of Chartered Accountants in England and Wales and am bound by the Insolvency Code of Ethics when carrying out work relating to insolvency appointments. In the event of case related queries, the Liquidator can be contacted on telephone number 01625 544795 or by email via annette@beesley.co.uk.
- 1.2 This progress report provides an update on the conduct of the Liquidation for the period from 6 October 2022 to 5 October 2023 (the Period) and should be read in conjunction with any previous progress reports which have been issued.
- 1.3 Information about the way that this firm will use, and store personal data on insolvency appointments can be found at <http://beesley.co.uk/docs/CorpPrivacyNotice.pdf>. If you are unable to download this, please contact us and a hard copy will be provided to you.
- 1.4 The principal trading address of the Company was 49 Jamaica Street, Studio L, Liverpool, Merseyside, L1 0AH.
- 1.5 The registered office of the Company has been changed to Beesley Corporate Recovery, Suite 4C Manchester International Office Centre, Styal Road, Manchester, M22 5WB and its registered number is 08613534.

2 Receipts and Payments

At Appendix B is my Receipts and Payments Account covering the Period of this report.

- 2.1 In Section 3 below, you will find an update on the progress made during the Period in realising the Company's assets and dealing with its affairs.

3 Progress of the Liquidation

- 3.1 This section of the report provides creditors with an update on the progress made in the liquidation during the Period and an explanation of the work done by the Liquidator and her staff.

Administration (including statutory compliance & reporting)

- 3.2 An office holder must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. Details about the work I anticipated would need to be done in this area was outlined in my initial fees estimate/information which was previously agreed by creditors.
- 3.3 Where the costs of statutory compliance work or reporting to creditors exceeds the initial estimate, it will usually be because the duration of the case has taken longer than anticipated, possibly due to protracted asset realisations, which have in turn placed a further statutory reporting requirement on the Liquidator.
- 3.4 As noted in my initial fees estimate/information, this work will not necessarily bring any financial benefit to creditors but is required on every case by statute.

Realisation of Assets

Furniture & Equipment

- 3.5 Prior to Liquidation the chattels were sold to Nicholas Jackson, (director and shareholder of the Company) on 20 September 2022 for £2,400. The director has advised that Mr Michael Gabel MRICS, a RICS Registered Valuer of JPS Chartered Surveyors provided independent advice to the Company in respect of this transaction. The Company passed the resolutions authorising the sale of these assets on 20 September 2022. The Liquidator is satisfied that the sale price was fair and reasonable.

Director Contribution to Costs

- 3.6 The Director has paid £4,800 towards the costs of the Liquidation.
- 3.7 It is not anticipated that the work the Liquidator has carried out to deal with the Company's assets will provide a financial benefit to creditors. This is because either the value of the assets was insufficient to produce a financial benefit after the associated costs of realisation were taken into consideration, or because there were no assets owned by the Company in accordance with the Company's statement of affairs that could be realised for the benefit of creditors.

Creditors (claims and distributions)

- 3.8 Liquidators are not only required to deal with correspondence and claims from unsecured creditors (which may include retention of title claims), but also those of any secured and preferential creditors of the Company. This may involve separate reporting to any secured creditor and dealing with distributions from asset realisations caught under their security, most typically a debenture.
- 3.9 Since 1 December 2020, claims from preferential creditors now fall into one of two categories, either ordinary (typically involving employee claims and payments made on behalf of the Company by the Redundancy Payments Service following dismissal, which rank equally among themselves), or secondary (which are claims by HMRC for VAT or other relevant tax deductions such as PAYE and employee NIC deductions, together with student loans and CIS deductions, which also rank equally among themselves). Ordinary preferential claims rank ahead of secondary preferential claims and all preferential creditors must be paid in full before any distribution can be made to the unsecured creditors of a company.
- 3.10 Work undertaken by a Liquidator in dealing with a company's creditors may only therefore bring a financial benefit to certain classes of creditor such as a secured creditor or the preferential creditors, however a Liquidator is required by statute to undertake this work. Similarly, if a distribution is to be paid to any class of creditor, work will be required to agree those claims and process the dividend payments to each relevant class of creditor. The more creditors a company has, the more time and cost will be involved by the Liquidator in dealing with those claims.
- 3.11 More information on the anticipated outcome for all classes of creditor in this case can be found in Section 4 below.
- 3.12 At this stage, I consider the following matters worth bringing to the attention of creditors:
- 3.13 A customer of the Company contacted the Liquidator to inform them that the Company had completed a film for them but had not received it. It was forwarded to them but the customer states that it is incomplete, but they have not said in what way. This issue remains unresolved.

Investigations

- 3.14 Some of the work Liquidators are required to undertake is to comply with legislation such as the Company Directors' Disqualification Act 1986 (CDDA 1986) and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations and may not necessarily bring any financial benefit to creditors, unless these investigations reveal potential asset recoveries that the Liquidator can pursue for the benefit of creditors.
- 3.15 I can confirm that I have submitted a report on the conduct of the Directors of the Company to the Department for Business, Energy & Industrial Strategy under the CDDA 1986. As this is a confidential report, I am unable to disclose the contents.
- 3.16 Shortly after appointment, I made an initial assessment of whether there could be any matters that might lead to recoveries for the estate and what further investigations may be appropriate. This assessment took into account any information provided by creditors. My investigations have not revealed any issues requiring further report or any further potential recoveries which could be pursued for the benefit of creditors.

Matters still to be dealt with

- 3.17 There are no matters to deal with other than the one detailed in paragraph 3.13 above.

4 Creditors

Preferential Creditors

- 4.2 A summary of the preferential claims in the liquidation and details of any distributions paid to date can be found below:

Secondary preferential claims	Agreed Claim £	Statement of Affairs Claim £	Dividend paid p in the £1	Date dividend paid
VAT (HMRC)	23,715	23,373	Nil	Not applicable

- 4.3 No dividend to any class of preferential creditor is anticipated.

Unsecured Creditors

- 4.4 The Company's statement of affairs indicated there were four creditors whose debts totalled £47,212. To date, I have received claims totalling £45,715 from three creditors.
- 4.5 The Company did not grant any floating charges to a secured creditor. Accordingly, there is no requirement to create a fund out of the Company's net floating charge property for unsecured creditors (known as the Prescribed Part), which only applies to charges created after 15 September 2003.

5 Liquidator's Remuneration

- 5.1 Creditors approved that my unpaid pre-liquidation fees totalling £4,000 plus VAT and expenses be paid from the estate. During the Period, these fees have been part paid as shown on the enclosed Receipts and Payments Account at Appendix B
- 5.2 The Creditors approved that the basis of the Liquidator's remuneration be fixed as a set fee. My fees estimate/information was originally provided to creditors when the basis of my remuneration was approved and was based on information available to me at that time.
- 5.3 The Liquidator's remuneration basis was agreed as a set amount by creditors. To date no fees have been drawn against the total set fee agreed of £15,000. It is anticipated the balance will

be drawn prior to the closure of the liquidation, however the final amount paid to my firm against the agreed set fee will be confirmed in my final progress report in due course.

5.4 A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from http://beesley.co.uk/guides/Creditors_Liquidators_Fees_Guide.pdf.

5.5 Attached as Appendix A is additional information in relation to the Liquidator's fees and expenses including where relevant, information on the use of subcontractors and professional advisers.

6 Creditors' Rights

6.1 Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report.

6.2 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive.

7 Next Report

7.1 I am required to provide a further report on the progress of the liquidation within two months of the next anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write to all creditors with my final account.

7.2 If you have any queries in relation to the contents of this report, I can be contacted by telephone on 01625 544795 or by email at annette@beesley.co.uk.

Yours faithfully



Annette Reeve
Liquidator

Appendix A

Additional Information in Relation to the Liquidator's Fees, Expenses & the use of Subcontractors

Staff Allocation and the use of Subcontractors

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.

We have not utilised the services of any subcontractors on this case.

Professional Advisors

On this assignment we have used no professional advisors

Liquidator's Expenses

The estimate of expenses which were anticipated at the outset of the liquidation was provided to creditors when the basis of my fees was approved. The table below compares the anticipated costs against those incurred to date.

Category 1 expenses

These expenses do not require prior approval by creditors. The type of expenses that may be charged to a case as a Category 1 expense generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, external room hire and external storage costs. Also chargeable, will be any properly reimbursed expenses incurred by personnel in connection with the case. These expenses may include disbursements which are payments first met by an office holder and then reimbursed from the estate.

Expense	Estimated overall cost £	Paid in the period covered by this report £	Incurred but not paid to date £
Statutory advertising	258	258	Nil
Specific Penalty Bond	44	44	Nil

Category 2 expenses

No Category 2 Expenses have been drawn.

Appendix B
 Jack-all Productions Limited
 (In Liquidation)
 Liquidator's Summary of Receipts & Payments
 To 05/10/2023

S of A £		£	£
	ASSET REALISATIONS		
	Furniture & Equipment	1,260.00	
6,060.00	Cash at Bank	NIL	
	Director Contribution to Costs	4,800.00	
	Bank Interest Gross	0.01	
			6,060.01
	COST OF REALISATIONS		
	Specific Bond	44.00	
	Statement of affairs fee	3,698.00	
	Statutory Advertising	258.00	
			(4,000.00)
	SECONDARY PREFERENTIAL CREDITORS		
(23,373.34)	HMRC for VAT	NIL	
			NIL
	UNSECURED CREDITORS		
(3,933.24)	Trade & Expense Creditors	NIL	
(22,000.00)	Directors	NIL	
(21,279.08)	Banks/Institutions	NIL	
			NIL
	DISTRIBUTIONS		
(6.00)	Ordinary Shareholders	NIL	
			NIL
(64,531.66)			2,060.01
	REPRESENTED BY		
	Vat Receivable		800.00
	Bank 1 Current		1,260.01
			2,060.01

Annette Reeve
Liquidator