REGISTERED NUMBER: 08612792 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 August 2022

for

T & G Guildford Limited

Contents of the Financial Statements
for the Year Ended 30 August 2022

T & G Guildford Limited

Company Information
for the Year Ended 30 August 2022

DIRECTOR:	T Avory
REGISTERED OFFICE:	24 Picton House Hussar Court Waterlooville Hampshire PO7 7SQ
REGISTERED NUMBER:	08612792 (England and Wales)
ACCOUNTANTS:	Johnston Wood Roach Limited 24 Picton House Hussar Court Waterlooville Hampshire PO7 7SQ

Balance Sheet
30 August 2022

	Notes	30.8.22 £	£	30.8.21 £	£
FIXED ASSETS					
Intangible assets	4		13,945		8,204
Tangible assets	5		174,359		71,121
			188,304		79,325
CURRENT ASSETS					
Stocks		13,250		13,250	
Debtors	6	339,611		447,116	
Cash at bank and in hand		59,061		53,796	
		411,922		514,162	
CREDITORS					
Amounts falling due within one year	7	683,816		682,858	
NET CURRENT LIABILITIES			(271,894)		(168,696)
TOTAL ASSETS LESS CURRENT LIABILITIES			(83,590)		(89,371)
CREDITORS					
Amounts falling due after more than one year	8		(40,816)		(39,052)
PROVISIONS FOR LIABILITIES	9		(33,129)		(13,424)
NET LIABILITIES			(157,535)		(141,847)
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Retained earnings			(157,635)		(141,947)
SHAREHOLDERS' FUNDS			(157,535)		(141,847)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 August 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Balance Sheet - continued
30 August 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 May 2023 and were signed by:

T Avory - Director

Notes to the Financial Statements
for the Year Ended 30 August 2022

1. STATUTORY INFORMATION

T & G Guildford Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

Accounts are rounded to the nearest pound.

The accounts represent the company as an individual entity.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced sales of goods and services, excluding VAT.

Franchise costs
Franchise costs are amortised over their estimated useful lives of five years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 20% on cost
Improvements to property	- 10% on reducing balance
Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern
The company meets its day to day working capital requirements through group funding from the parent company.

The Director considers that it is appropriate to prepare the financial statements on a going concern basis as he expects the company to be able to continue to trade within the facility made available.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 35 (2021 - 48) .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 31 August 2021	18,654
Additions	17,864
At 30 August 2022	36,518
AMORTISATION	
At 31 August 2021	10,450
Charge for year	12,123
At 30 August 2022	22,573
NET BOOK VALUE	
At 30 August 2022	13,945
At 30 August 2021	8,204

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5. **TANGIBLE FIXED ASSETS**

	Short leasehold	Improvements to property	Fixtures and fittings	Computer equipment	Totals
	£	£	£	£	£
COST					
At 31 August 2021	2,171	31,455	75,304	7,453	116,383
Additions	6,899	-	126,926	1,010	134,835
At 30 August 2022	9,070	31,455	202,230	8,463	251,218
DEPRECIATION					
At 31 August 2021	1,700	1,049	35,060	7,453	45,262
Charge for year	895	3,145	27,489	68	31,597
At 30 August 2022	2,595	4,194	62,549	7,521	76,859
NET BOOK VALUE					
At 30 August 2022	6,475	27,261	139,681	942	174,359
At 30 August 2021	471	30,406	40,244	-	71,121

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.8.22	30.8.21
	£	£
Trade debtors	-	72,000
Amounts owed by group undertakings	276,412	243,254
Other debtors	63,199	131,862
	339,611	447,116

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.8.22	30.8.21
	£	£
Bank loans and overdrafts	6,019	10,119
Trade creditors	120,162	135,938
Amounts owed to group undertakings	9,239	7,795
Taxation and social security	79,650	108,242
Other creditors	468,746	420,764
	683,816	682,858

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.8.22	30.8.21
	£	£
Bank loans	40,816	39,052

Amounts falling due in more than five years:

	30.8.22	30.8.21
Repayable by instalments		
Bank loans more 5 yr by instal	15,181	-

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9. PROVISIONS FOR LIABILITIES

	30.8.22	30.8.21
	£	£
Deferred tax		
Accelerated capital allowances	33,129	13,424

	Deferred tax
	£
Balance at 31 August 2021	13,424
Accelerated capital allowances	19,705
Balance at 30 August 2022	33,129

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.8.22	30.8.21
			£	£
100	Ordinary	£1	100	100

Report of the Accountants to the Director of
T & G Guildford Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 August 2022 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Johnston Wood Roach Limited
24 Picton House
Hussar Court
Waterlooville
Hampshire
PO7 7SQ

30 May 2023