

REGISTERED NUMBER: 08612792 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 August 2018

for

T & G Guildford Limited

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for the Year Ended 31 August 2018

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T & G Guildford Limited
Company Information
for the Year Ended 31 August 2018

DIRECTOR: T Ivory

REGISTERED OFFICE: 24 Picton House
Hussar Court
Waterlooville
Hampshire
PO7 7SQ

REGISTERED NUMBER: 08612792 (England and Wales)

ACCOUNTANTS: Johnston Wood Roach Limited
24 Picton House
Hussar Court
Waterlooville
Hampshire
PO7 7SQ

Balance Sheet
31 August 2018

	Notes	31.8.18 £	£	31.8.17 £	£
FIXED ASSETS					
Intangible assets	4		605		1,904
Tangible assets	5		<u>19,712</u>		<u>21,819</u>
			20,317		23,723
CURRENT ASSETS					
Stocks		13,250		13,250	
Debtors	6	194,327		118,571	
Cash at bank and in hand		<u>23,043</u>		<u>20,676</u>	
		230,620		152,497	
CREDITORS					
Amounts falling due within one year	7	<u>460,288</u>		<u>259,603</u>	
NET CURRENT LIABILITIES			<u>(229,668)</u>		<u>(107,106)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(209,351)		(83,383)
PROVISIONS FOR LIABILITIES	8		-		4,146
NET LIABILITIES			<u>(209,351)</u>		<u>(87,529)</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings	10		<u>(209,451)</u>		<u>(87,629)</u>
SHAREHOLDERS' FUNDS			<u>(209,351)</u>		<u>(87,529)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 August 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 May 2019 and were signed by:

T Avory - Director

Notes to the Financial Statements
for the Year Ended 31 August 2018

1. **STATUTORY INFORMATION**

T & G Guildford Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

Accounts are rounded to the nearest pound.

The accounts represent the company as an individual entity.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding VAT.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Franchise costs are being amortised evenly over their estimated useful life of nil years.

Franchise costs

Franchise costs are amortised over their estimated useful lives of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2018

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

The company meets its day to day working capital requirements through group funding from the parent company.

The Director considers that it is appropriate to prepare the financial statements on a going concern basis as he expects the company to be able to continue to trade within the facility made available.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 48 (2017 - 48) .

4. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
COST	
At 1 September 2017 and 31 August 2018	<u>10,450</u>
AMORTISATION	
At 1 September 2017	8,546
Charge for year	<u>1,299</u>
At 31 August 2018	<u>9,845</u>
NET BOOK VALUE	
At 31 August 2018	<u>605</u>
At 31 August 2017	<u>1,904</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2018

5. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 September 2017	-	29,499	7,453	36,952
Additions	2,171	3,850	-	6,021
At 31 August 2018	<u>2,171</u>	<u>33,349</u>	<u>7,453</u>	<u>42,973</u>
DEPRECIATION				
At 1 September 2017	-	10,404	4,729	15,133
Charge for year	398	6,239	1,491	8,128
At 31 August 2018	<u>398</u>	<u>16,643</u>	<u>6,220</u>	<u>23,261</u>
NET BOOK VALUE				
At 31 August 2018	<u>1,773</u>	<u>16,706</u>	<u>1,233</u>	<u>19,712</u>
At 31 August 2017	<u>-</u>	<u>19,095</u>	<u>2,724</u>	<u>21,819</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.18 £	31.8.17 £
Trade debtors	-	574
Amounts owed by group undertakings	153,768	78,782
Other debtors	<u>40,559</u>	<u>39,215</u>
	<u>194,327</u>	<u>118,571</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.18 £	31.8.17 £
Trade creditors	101,970	73,974
Taxation and social security	80,884	75,443
Other creditors	<u>277,434</u>	<u>110,186</u>
	<u>460,288</u>	<u>259,603</u>

8. PROVISIONS FOR LIABILITIES

	31.8.18 £	31.8.17 £
Deferred tax		
Accelerated capital allowances	<u>-</u>	<u>4,146</u>
		Deferred tax
		£
Balance at 1 September 2017		4,146
Credit to Income Statement during year		(4,146)
Accelerated capital allowances		
Balance at 31 August 2018		<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2018

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.18 £	31.8.17 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. **RESERVES**

At 1 September 2017	(87,629)
Deficit for the year	<u>(121,822)</u>
At 31 August 2018	<u>(209,451)</u>

Retained
earnings
£

T & G Guildford Limited

Report of the Accountants to the Director of
T & G Guildford Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2018 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Johnston Wood Roach Limited
24 Picton House
Hussar Court
Waterlooville
Hampshire
PO7 7SQ

20 May 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.