

Abbreviated Unaudited Accounts for the Year Ended 31 August 2016

for

T & G Guildford Limited

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for the Year Ended 31 August 2016

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T & G Guildford Limited  
Company Information  
for the Year Ended 31 August 2016

**DIRECTOR:** T Ivory

**REGISTERED OFFICE:** 24 Picton House  
Hussar Court  
Waterlooville  
Hampshire  
PO7 7SQ

**REGISTERED NUMBER:** 08612792 (England and Wales)

**ACCOUNTANTS:** Johnston Wood Roach Limited  
24 Picton House  
Hussar Court  
Waterlooville  
Hampshire  
PO7 7SQ

Abbreviated Balance Sheet  
31 August 2016

	Notes	31.8.16 £	£	31.8.15 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		1,045		-
Tangible assets	3		<u>27,774</u>		<u>16,336</u>
			28,819		16,336
<b>CURRENT ASSETS</b>					
Stocks		13,250		13,000	
Debtors		49,239		43,236	
Cash at bank and in hand		<u>23,782</u>		<u>39,375</u>	
		86,271		95,611	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>220,577</u>		<u>219,428</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(134,306)</u>		<u>(123,817)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(105,487)		(107,481)
<b>PROVISIONS FOR LIABILITIES</b>			<u>5,555</u>		<u>3,564</u>
<b>NET LIABILITIES</b>			<u>(111,042)</u>		<u>(111,045)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>(111,142)</u>		<u>(111,145)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(111,042)</u>		<u>(111,045)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued  
31 August 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10 May 2017 and were signed by:

T Ivory - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 August 2016

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding VAT.

**Franchise costs**

Franchise costs are amortised over their estimated useful lives of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Going concern**

The company meets its day to day working capital requirements through group funding from the parent company.

The Director considers that it is appropriate to prepare the financial statements on a going concern basis as he expects the company to be able to continue to trade within the facility made available.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	1,100
At 31 August 2016	<u>1,100</u>
<b>AMORTISATION</b>	
Amortisation for year	55
At 31 August 2016	<u>55</u>
<b>NET BOOK VALUE</b>	
At 31 August 2016	<u>1,045</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 August 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2015	18,554
Additions	<u>17,009</u>
At 31 August 2016	<u>35,563</u>
<b>DEPRECIATION</b>	
At 1 September 2015	2,218
Charge for year	<u>5,571</u>
At 31 August 2016	<u>7,789</u>
<b>NET BOOK VALUE</b>	
At 31 August 2016	<u>27,774</u>
At 31 August 2015	<u>16,336</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	31.8.16 £
100	Ordinary	£1	<u>100</u>
			31.8.15 £
			<u>100</u>

5. **ULTIMATE PARENT COMPANY**

Avory Holdings Limited is regarded by the director as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.