

Abbreviated Unaudited Accounts
for the Period 1 August 2014 to 31 August 2015
for
T & G Guildford Limited

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for the Period 1 August 2014 to 31 August 2015

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T & G Guildford Limited

Company Information
for the Period 1 August 2014 to 31 August 2015

DIRECTOR:

T Avory

REGISTERED OFFICE:

24 Picton House
Hussar Court
Waterlooville
Hampshire
PO7 7SQ

REGISTERED NUMBER:

08612792 (England and Wales)

ACCOUNTANTS:

Johnston Wood Roach Limited
24 Picton House
Hussar Court
Waterlooville
Hampshire
PO7 7SQ

Abbreviated Balance Sheet
31 August 2015

	Notes	31.8.15 £	£	31.7.14 £	£
FIXED ASSETS					
Tangible assets	2		16,336		6,511
CURRENT ASSETS					
Stocks		13,000		12,500	
Debtors		32,041		135,647	
Cash at bank and in hand		<u>39,375</u>		<u>14,978</u>	
		84,416		163,125	
CREDITORS					
Amounts falling due within one year		<u>208,233</u>		<u>166,404</u>	
NET CURRENT LIABILITIES			<u>(123,817)</u>		<u>(3,279)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(107,481)		3,232
PROVISIONS FOR LIABILITIES			<u>3,564</u>		<u>1,302</u>
NET (LIABILITIES)/ASSETS			<u>(111,045)</u>		<u>1,930</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(111,145)</u>		<u>1,830</u>
SHAREHOLDERS' FUNDS			<u>(111,045)</u>		<u>1,930</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10 May 2016 and were signed by:

T Avory - Director

Notes to the Abbreviated Accounts
for the Period 1 August 2014 to 31 August 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods and services, excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern

The company meets its day to day working capital requirements through group funding from the parent company.

The Director considers that it is appropriate to prepare the financial statements on a going concern basis as he expects the company to be able to continue to trade within the facility made available.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2014	6,854
Additions	<u>11,700</u>
At 31 August 2015	<u>18,554</u>
DEPRECIATION	
At 1 August 2014	343
Charge for period	<u>1,875</u>
At 31 August 2015	<u>2,218</u>
NET BOOK VALUE	
At 31 August 2015	<u>16,336</u>
At 31 July 2014	<u>6,511</u>

Notes to the Abbreviated Accounts - continued
for the Period 1 August 2014 to 31 August 2015

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.15 £	31.7.14 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. **ULTIMATE PARENT COMPANY**

Avory Holdings Limited is regarded by the director as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.