

REGISTERED NUMBER: 08612138 (England and Wales)

Mona Pharm Ltd

Unaudited Financial Statements for the Year Ended 31 July 2021

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for the Year Ended 31 July 2021**

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Balance Sheet
31 July 2021

| | Notes | 2021 £ | 2020 £ |
|--|-------|----------------|----------------|
| FIXED ASSETS | | | |
| Tangible assets | 4 | 1,862 | 2,328 |
| CURRENT ASSETS | | | |
| Debtors | 5 | 1,106 | 13,140 |
| Cash at bank | | - | 4 |
| | | <u>1,106</u> | <u>13,144</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 6 | <u>(2,530)</u> | <u>(4,294)</u> |
| NET CURRENT (LIABILITIES)/ASSETS | | <u>(1,424)</u> | <u>8,850</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>438</u> | <u>11,178</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | | 1 | 1 |
| Retained earnings | | <u>437</u> | <u>11,177</u> |
| | | <u>438</u> | <u>11,178</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Mona Pharm Ltd (Registered number: 08612138)

Balance Sheet - continued
31 July 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 7 April 2022 and were signed by:

Mohammed Nabeel - Director

**Notes to the Financial Statements
for the Year Ended 31 July 2021**

1. STATUTORY INFORMATION

Mona Pharm Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

| | |
|---------------------------|---|
| Registered number: | 08612138 |
| Registered office: | 1 Ashbourne Road Birmingham B16 0JT |

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Fixtures and fittings | - 20% on reducing balance |
|-----------------------|---------------------------|

Taxation

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - 1).

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

4. TANGIBLE FIXED ASSETS

| | Fixtures and fittings £ |
|--------------------------------------|----------------------------------|
| COST | |
| At 1 August 2020 and 31 July 2021 | <u>3,500</u> |
| DEPRECIATION | |
| At 1 August 2020 | 1,172 |
| Charge for year | <u>466</u> |
| At 31 July 2021 | <u>1,638</u> |
| NET BOOK VALUE | |
| At 31 July 2021 | <u>1,862</u> |
| At 31 July 2020 | <u>2,328</u> |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 £ | 2020 £ |
|---------------|--------------|---------------|
| Trade debtors | - | 3,158 |
| Other debtors | <u>1,106</u> | <u>9,982</u> |
| | <u>1,106</u> | <u>13,140</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 £ | 2020 £ |
|------------------------------|--------------|--------------|
| Taxation and social security | 1,690 | 3,454 |
| Other creditors | <u>840</u> | <u>840</u> |
| | <u>2,530</u> | <u>4,294</u> |

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 July 2021 and 31 July 2020:

| | 2021 £ | 2020 £ |
|--------------------------------------|--------------|--------------|
| Mohammed Nabeel | | |
| Balance outstanding at start of year | 9,982 | - |
| Amounts advanced | 1,106 | 9,982 |
| Amounts repaid | (9,982) | - |
| Amounts written off | - | - |
| Amounts waived | - | - |
| Balance outstanding at end of year | <u>1,106</u> | <u>9,982</u> |

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2021**

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES - continued

The loan is interest free and repayable on demand.

8. ULTIMATE CONTROLLING PARTY

The controlling party is Mohammed Nabeel.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.