Registered number
08612138

Mona Pharm Ltd

Unaudited Filleted Accounts

31 July 2017

Mona Pharm Ltd

Registered number: 08612138

Balance Sheet

as at 31 July 2017

	Notes		2017		2016
			£		£
Fixed assets					
Tangible assets	3		640		800
Current assets					
Debtors	4	4,935		-	
Cash at bank and in hand		6,726		20,692	
		11,661		20,692	
Creditors: amounts falling due within one year	5	(4,036)		(21,491)	
Net current assets/(liabilities)			7,625		(799)
Total assets less current liabilities			8,265		1
Provisions for liabilities			(122)		-
Net assets			8,143		1
Capital and reserves					
Called up share capital			1		1
Profit and loss account			8,142		-
Shareholder's funds			8,143		1

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mohammed Nabeel

Director

Approved by the board on 18 April 2018

Mona Pharm Ltd

Notes to the Accounts

for the year ended 31 July 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover includes revenue earned from the rendering of services.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Equipment, Fixtures & Fittings	20% reducing balance

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price).

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

2 Employees	**2017**	**2016**
	Number	**Number**
Average number of persons employed by the company	1	1

3 Tangible fixed assets

	Plant and machinery

	etc
	£
Cost	
At 1 August 2016	1,000
At 31 July 2017	1,000
Depreciation	
At 1 August 2016	200
Charge for the year	160
At 31 July 2017	360
Net book value	
At 31 July 2017	640
At 31 July 2016	800

4 Debtors

	2017	2016
	£	£
Other debtors	4,935	-

5 Creditors: amounts falling due within one year

	2017	2016
	£	£
Taxation and social security costs	3,286	2,847
Other creditors	750	18,644
	4,036	21,491

6 Loans to directors

Description and conditions	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£
Mohammed Nabeel				
Loan	-	4,935	-	4,935
	-	4,935	-	4,935

The loan is unsecured, interest free and repaid in full.

7 Controlling party

In the opinion of the director, the company is solely controlled by Mohamemd Nabeel.

8 Other information

Mona Pharm Ltd is a private company limited by shares and incorporated in England. Its registered office is:

1 Ashbourne Road
Birmingham
B16 0JT