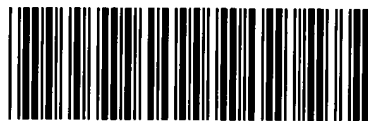


REGISTERED NUMBER: 08612081 (England and Wales)

BENTLEYS CASTLE FRUIT FARM LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

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FOR THE YEAR ENDED 31 MARCH 2018**

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BENTLEYS CASTLE FRUIT FARM LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018**

DIRECTORS:

M H Bentley
Mrs A C Bentley
R J Bentley

REGISTERED OFFICE:

Castle Fruit Farm
Castle Tump
Newent
Gloucestershire
GL18 1LS

REGISTERED NUMBER:

08612081 (England and Wales)

ACCOUNTANTS:

Worton Rock (Kidderminster) Limited
Chartered Accountants
Beauchamp House
402/403 Stourport Road
Kidderminster
Worcestershire
DY11 7BG

BENTLEYS CASTLE FRUIT FARM LTD (REGISTERED NUMBER: 08612081)

**BALANCE SHEET
31 MARCH 2018**

	Notes	2018 £	2017 £
FIXED ASSETS			
Intangible assets	4	167,274	184,001
Tangible assets	5	6,978	8,721
		<u>174,252</u>	<u>192,722</u>
CURRENT ASSETS			
Stocks		28,215	23,517
Debtors	6	79,554	39,775
Cash at bank		169,082	138,709
		<u>276,851</u>	<u>202,001</u>
CREDITORS			
Amounts falling due within one year	7	276,019	269,593
		<u>276,019</u>	<u>269,593</u>
NET CURRENT ASSETS/(LIABILITIES)		832	(67,592)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>175,084</u>	<u>125,130</u>
PROVISIONS FOR LIABILITIES		1,326	1,657
NET ASSETS		<u>173,758</u>	<u>123,473</u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Retained earnings		173,658	123,373
		<u>173,758</u>	<u>123,473</u>
SHAREHOLDERS' FUNDS		<u>173,758</u>	<u>123,473</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

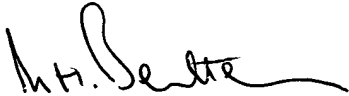
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 December 2018 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'M H Bentley', with a long horizontal flourish extending to the right.

M H Bentley - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. STATUTORY INFORMATION

Bentleys Castle Fruit Farm Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. These financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013 is being amortised over 15 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Basic financial liabilities, including trade and other debtors, bank loans and loans are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Financial assets and liabilities are only offset in the balance sheet when, and only when there exists a legally enforceable right to set off the recognised amounts and the company intends to either settle on a net basis, or to realise the asset and settle the liability simultaneously.

Debt instruments that have no stated interest rate are classified as payable or receivable within one year are initially measured at an un-discounted amount of the cash or other consideration expected to be paid, net of impairment.

Taxation

Current tax is recognised for the amount of corporation tax payable in respect of the taxable profit for the current or past reporting periods using the tax rates and laws that have been enacted or substantively enacted by the reporting date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences at the reporting date, except as otherwise indicated.

Deferred tax assets are only recognised to the extent that is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. If and when all conditions for retaining tax allowances for the cost of a fixed asset have been met, the deferred tax is reversed.

Deferred tax is calculated using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

With the exception of changes arising on the initial recognition of a business combination, the tax expense (income) is presented either in profit or loss, other comprehensive income or equity depending on the transaction that resulted in the tax expense (income).

Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. Deferred tax assets and deferred tax liabilities are offset only if:

- The company has a legally enforceable right to set off current tax assets against current tax liabilities, and
- The deferred tax assets and deferred tax liabilities relate to corporation taxes levied by the same taxation authority on either the same taxable entity or different taxable entities which intend either to settle current tax liabilities and assets on a net basis, or to realise the assets and settle the liabilities simultaneously.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2017 - 11).

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2017	
and 31 March 2018	230,000
AMORTISATION	
At 1 April 2017	45,999
Amortisation for year	16,727
At 31 March 2018	62,726
NET BOOK VALUE	
At 31 March 2018	167,274
At 31 March 2017	184,001

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018**

5. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2017 and 31 March 2018	<u>13,572</u>
DEPRECIATION	
At 1 April 2017	4,851
Charge for year	<u>1,743</u>
At 31 March 2018	<u>6,594</u>
NET BOOK VALUE	
At 31 March 2018	<u>6,978</u>
At 31 March 2017	<u>8,721</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	68,916	17,427
Other debtors	1,203	-
VAT	8,390	22,243
Prepayments	<u>1,045</u>	<u>105</u>
	<u>79,554</u>	<u>39,775</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	12	20
Tax	23,083	17,575
Social security and other taxes	-	210
Other Creditors	81,463	100,506
Directors' current accounts	169,876	149,932
Accrued expenses	<u>1,585</u>	<u>1,350</u>
	<u>276,019</u>	<u>269,593</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2018	2017
Number:	Class:	Nominal value:	£	£
45	Ordinary A	£1	45	45
45	Ordinary B	£1	45	45
10	Ordinary C	£1	<u>10</u>	<u>10</u>
			<u>100</u>	<u>100</u>