

S.P PLUMBING SOLUTIONS LTD

Unaudited Financial Statements

Period of accounts

Start date: 01 August 2022

End date: 31 July 2023

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Company Information
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Director	Simon Dean Powell
Registered Number	08610075
Registered Office	C/O Melanie Curtis Accountants Ltd 100 Berkshire Place Winnersh, Wokingham Berkshire RG41 5RD

S.P PLUMBING SOLUTIONS LTD
Director's Report
For the year ended 31 July 2023

Director's report and financial statements

The director presents his annual report and the financial statements for the year ended 31 July 2023.

Principal activities

Principal activity of the company during the financial year was of plumbing services.

Director

The director who served the company throughout the year was as follows:

Simon Dean Powell

On behalf of the board.

Simon Dean Powell
Director

Date approved: 29 April 2024

S.P PLUMBING SOLUTIONS LTD
Statement of Financial Position
As at 31 July 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible fixed assets	3	13,165	15,900
		13,165	15,900
Current assets			
Debtors	4	21,825	8,169
Cash at bank and in hand		3,745	5,478
		25,570	13,647
Creditors: amount falling due within one year	5	(25,646)	(12,042)
Net current assets		(76)	1,605
Total assets less current liabilities		13,089	17,505
Creditors: amount falling due after more than one year	6	(10,614)	(14,517)
Provisions for liabilities	7	(2,473)	(2,986)
Net assets		2	2
Capital and reserves			
Called up share capital		1	1
Profit and loss account		1	1
Shareholder's funds		2	2

For the year ended 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the director on 29 April 2024 and were signed by:

Simon Dean Powell
Director

S.P PLUMBING SOLUTIONS LTD
Notes to the Financial Statements
For the year ended 31 July 2023

General Information

S.P Plumbing Solutions Ltd is a private company, limited by shares, registered in England and Wales, registration number 08610075, registration address C/O Melanie Curtis Accountants Ltd , 100 Berkshire Place , Winnersh, Wokingham, Berkshire, RG41 5RD.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Tangible fixed assets

Computer Equipment	20% Reducing Balance
Fixtures and Fittings	20% Reducing Balance
Plant and Machinery	20% Reducing Balance

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Average number of employees

Average number of employees during the year was 0 (2022 : 0).

3. Tangible fixed assets

Cost or valuation	Plant and Machinery	Fixtures and Fittings	Computer Equipment	Total
	£	£	£	£
At 01 August 2022	24,376	438	399	25,213
Additions	-	-	485	485
Disposals	-	-	-	-
At 31 July 2023	24,376	438	884	25,698
Depreciation				
At 01 August 2022	8,739	379	195	9,313
Charge for year	3,128	12	80	3,220
On disposals	-	-	-	-
At 31 July 2023	11,867	391	275	12,533
Net book values				
Closing balance as at 31 July 2023	12,509	47	609	13,165
Opening balance as at 01 August 2022	15,637	59	204	15,900

4. Debtors: amounts falling due within one year

	2023	2022
	£	£
Taxation recoverable	8,357	4,911
	8,357	4,911

4. Debtors: amounts falling due after one year

	2023	2022
	£	£
Directors' Loan Accounts	13,468	3,258
	13,468	3,258

5. Creditors: amount falling due within one year

	2023	2022
	£	£
Trade Creditors	-	(1)
Bank Loans	3,901	3,705
Social Security and Other Tax	19,345	5,938
Accrued Expenses	2,400	2,400
	25,646	12,042

6. Creditors: amount falling due after more than one year

	2023	2022
	£	£
Bank Loans 1-2 years	4,098	3,902
Bank Loans 2-5 years	6,516	10,615
	10,614	14,517

7. Provisions for liabilities

	2023	2022
	£	£
Deferred Tax	2,473	2,986
	2,473	2,986

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.