

HARRY POTTER THEATRICAL PRODUCTIONS LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2017

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HARRY POTTER THEATRICAL PRODUCTIONS LIMITED
REGISTERED NUMBER:08609872

BALANCE SHEET
AS AT 31 OCTOBER 2017

	Note	2017 £	2016 £
Fixed assets			
Investments	4	50	50
		50	50
Current assets			
Debtors: amounts falling due within one year	5	1,920,273	5,467,468
Cash at bank and in hand	6	9,438,172	2,951,406
		11,358,445	8,418,874
Creditors: amounts falling due within one year	7	(1,467,747)	(5,251,959)
Net current assets		9,890,698	3,166,915
Total assets less current liabilities		9,890,748	3,166,965
Net assets		9,890,748	3,166,965
Capital and reserves			
Called up share capital		1	1
Profit and loss account		9,890,747	3,166,964
		9,890,748	3,166,965

HARRY POTTER THEATRICAL PRODUCTIONS LIMITED
REGISTERED NUMBER:08609872

BALANCE SHEET (CONTINUED)
AS AT 31 OCTOBER 2017

The director considers that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 17 July 2018.



N Blair

Director

The notes on pages 3 to 6 form part of these financial statements.

HARRY POTTER THEATRICAL PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2017

1. General information

Harry Potter Theatrical Productions Limited is a private company limited by shares and is registered in England and Wales. The registration number of the company is 08609872. The registered address of the company is 5th Floor, 89 New Bond Street, London, W1S 1DA.

The principal activity of the company continues to be that of theatrical production.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the company's accounting policies.

The comparative figures are in respect of the period from 1 August 2015 to 31 October 2016.

The following principal accounting policies have been applied:

2.2 Associates and joint ventures

Associates and Joint Ventures are held at cost less impairment.

2.3 Revenue

Revenue is recognised in respect of theatrical production to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

2.6 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2.7 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

HARRY POTTER THEATRICAL PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2017

2. Accounting policies (continued)

2.8 Foreign currency translation

Functional and presentation currency

The company's functional and presentational currency is pound sterling.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the profit and loss account.

2.9 Interest income

Interest income is recognised in the profit and loss account using the effective interest method.

2.10 Taxation

Tax is recognised in the profit and loss account, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the company operates and generates income.

3. Employees

The average monthly number of employees, including directors, during the year was 1 (2016 - 2).

HARRY POTTER THEATRICAL PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2017

4. Fixed asset investments

	Investments in associates £
Cost or valuation	
At 1 November 2016	50
At 31 October 2017	50
Net book value	
At 31 October 2017	50
At 31 October 2016	50

5. Debtors

	2017 £	2016 £
Trade debtors	8,117	6,240
Amounts owed by group undertakings	7,420	-
Amounts owed by joint ventures and associated undertakings	322,552	3,199,950
Prepayments and accrued income	1,582,184	2,261,278
	<u>1,920,273</u>	<u>5,467,468</u>

6. Cash and cash equivalents

	2017 £	2016 £
Cash at bank and in hand	9,438,172	2,951,406
	<u>9,438,172</u>	<u>2,951,406</u>

HARRY POTTER THEATRICAL PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2017

7. Creditors: Amounts falling due within one year

	2017 £	2016 £
Trade creditors	9,788	29,080
Other loans	415,000	3,295,000
Corporation tax	746,405	796,630
Other taxation and social security	25,708	463,735
Accruals and deferred income	270,846	667,514
	<u>1,467,747</u>	<u>5,251,959</u>

8. First time adoption of FRS 102

With the exception of the classification of long term loans, the policies applied under the entity's previous accounting regime framework are not materially different from the recognition and measurement principles set out under FRS 102.

Under the previous reporting regime, the company had a long term loan. As there are no formal repayment terms in place, the loan is deemed to be a basic financial instrument and a current liability under FRS 102. At the transition date of 1 August 2015, the loan balance of £240,000 was reclassified from non-current liabilities. The loan balance of £3,295,000 as at 31 October 2016 was reclassified from non-current to current liabilities.