In accordance with Rule 6.28 of the Insolvency (England & Wales) Rules 2016 and Section 106(3) of the Insolvency Act 1986.

# LIQ14 Notice of final account prior to dissolution in CVL



01/02/2019

		COMPANIES HOUSE		
1	Company details			
Company number	0 8 6 0 9 4 9 2	→ Filling in this form Please complete in typescript or in		
Company name in full				
2	Liquidator's name			
Full forename(s)	ANDREW JOHN			
Surname	WAUDBY			
3	Liquidator's address			
Building name/numbe	NEW CHARTFORD HOUSE			
Street	CENTURION WAY			
Post town	CLECKHEATON			
County/Region	WEST YORKSHIRE			
Postcode	B D 1 9 3 Q B			
Country				
4	Liquidator's name ●			
Full forename(s)	CHRISTOPHER	Other liquidator Use this section to tell us about		
Surname	WOOD	another liquidator.		
5	Liquidator's address o			
Building name/number	NEW CHARTFORD HOUSE	Other liquidator		
Street	CENTURION WAY	Use this section to tell us about another liquidator.		
Post town	CLECKHEATON			
County/Region	WEST YORKSHIRE			
Postcode	B D 1 9 3 Q B			
Country				

# LI014

Notice of final account prior to dissolution in CVL

# **Presenter information** You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record. ANDREW JOHN WAUDBY BHP CORPORATE SOLUTIONS LLP **NEW CHARTFORD HOUSE CENTURION WAY CLECKHEATON WEST YORKSHIRE** В D 1 3 Q В Country 0333 456 0078 Checklist We may return forms completed incorrectly or with information missing. Please make sure you have remembered the following: ☐ The company name and number match the

information held on the public Register.
You have attached the required documents.

☐ You have signed the form.

# Important information

All information on this form will appear on the public record.

# Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House, Crown Way, Cardiff, Wales, CF14 3UZ. DX 33050 Cardiff.

# Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse



# **SAVVY FOODS LIMITED - IN LIQUIDATION**

Final Account pursuant to
Section 106 of the Insolvency Act 1986 and Rules 18.3, 18.4 and 18.14
of the Insolvency (England and Wales) Rules 2016

# **Private & Confidential**

(This Final Account is for use by the Members and Creditors of the Company only and must not be published or provided to any other party without the written permission of BHP Corporate Solutions LLP)

BHP Corporate Solutions LLP New Chartford House Centurion Way Cleckheaton West Yorkshire BD19 3QB

30 November 2018



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#### **Appendices**

- 1) Receipts and Payments account for the period 9 December 2016 to 30 November 2018
- 2) Analysis of time costs for the period 9 December 2016 to 30 November 2018
- 3) Statement of Expenses for the period 9 December 2016 to 30 November 2018
- 4) Joint Liquidators charge out rates and disbursements policy
- 5) Notice that the company's affairs are fully wound up
- 6) Notice of no dividend



#### STATUTORY INFORMATION

Company Name: Savvy Foods Limited - In Liquidation

Registered Number: 08609492

Registered Office: New Chartford House, Centurion Way, Cleckheaton, West Yorkshire.

**BD19 3QB** 

Former Registered Office: Unit 10, Meersbrook Enterprise Centre, 19 Valley Road, Sheffield, South

Yorkshire, S8 9FT

Trading Address: Unit 10, Meersbrook Enterprise Centre, 19 Valley Road, Sheffield, South

Yorkshire, S8 9FT

Joint Liquidators Names: Andrew John Waudby

**Christopher Wood** 

Joint Liquidators Firm: BHP Corporate Solutions LLP

Joint Liquidators Address: New Chartford House, Centurion Way, Cleckheaton, West Yorkshire,

**BD19 3QB** 

Date of Appointment: 9 December 2016

Period of Report: 9 December 2017 to 30 November 2018

### **INTRODUCTION**

The purpose of this report is to detail the acts and dealings of the Joint Liquidators of Savvy Foods Limited ("the Company"), company number 08609492, for the period 9 December 2017 to 30 November 2018 and it should be read in conjunction with previous correspondence to creditors.

This is the final account of the Liquidation issued to members and creditors pursuant to Section 106 of the Insolvency Act 1986 and Rules 18.3, 18.4 and 18.14 of the Insolvency (England and Wales) Rules 2016.

#### **BACKGROUND**

Christopher Wood and I were appointed as Joint Liquidators on 9 December 2016 at a meeting of the members of the Company, which was subsequently ratified at a meeting of the creditors of the Company held on the same date.

The Company's former registered office was Unit 10, Meersbrook Enterprise Centre, 19 Valley Road, Sheffield, South Yorkshire, S8 9FT and this was changed to the address of this office on 4 January 2017. The former registered office was also the trading address.

The Company's principal activity was in the health food sector.



#### ASSET REALISATIONS

According to the Statement of Affairs lodged in these proceedings, the assets of the Company had an estimated value of £22,343, which comprised of the following:

Assets	Estimated to Realise as per Statement of Affairs	Realised — As previously Reported £	Realised – 9 December 2017 to 16 November 2018 £	Total Realised £
Plant & Machinery, Computer and Office Equipment	1,000.00	1,000.00	Nil	1,000.00
Stock	12,000.00	9,500.00	Nil	9,500.00
Intellectual Property	7,000.00	1,413.00	90.00	1,503.00
Goodwill	Nil	Nil	Nil	Nil
Customer and Supplier Lists	NII	Nil	NII	Nil
Book Debts	991.00	409.60	Nil	409.60
VAT Refund	1,190.00	Nil	Nil	Nil
Cash at Bank	162.00	649.14	Nil	649.14
Corporation Tax Refund	Unknown	Nil	Nil	Nil
Bank Interest Gross	Nil	2.47	Nil	2.47
Totals	22,343.00	12,974.21	90.00	13,064.21

Below are details of assets realised and progress made in the period of this report. Details of prior realisations can be found in the Joint Liquidators' previous reports.

#### Plant & Machinery, Computer and Office Equipment, Stock and Intellectual Property

As previously reported, an offer of £12,500 plus VAT was accepted from Carobco Limited for the Company's plant & machinery, office furniture, business equipment, stock, customer and supplier lists and intellectual property. It was agreed that £11,000 would paid up front with three equal deferred instalments being paid by March 2017.

The initial sum payable and the first two deferred instalments were received in full; however, Carobco Limited then encountered financial difficulty and subsequently ceased trading, which meant that they struggled to pay the final instalment in full. They continued to make small interim payments to reduce the balance owed.

The Joint Liquidators have continued to pursue the amount outstanding and have managed to recover a further £90 in the period of this report; however, as creditors will not receive a dividend in this case the Joint Liquidators are of the opinion that incurring the costs of keeping the Liquidation open in the hope of realising further amounts is not commercially viable, therefore they have written off the balance of deferred consideration due, being £497, and have issued their final account in this matter.

#### **RELATED PARTY TRANSACTIONS**

Katie Rhiannon Owens ("KRO") and Jonathan Drury ("JD") were employed by and subsequently became shareholders of Carobco Limited, who purchased the Company's plant & machinery, office furniture, business equipment, stock, customer and supplier lists and intellectual property. KRO and JD are also directors and shareholders of the Company.

It should be noted that although KRO and JD have not become directors of Carobco Limited, they have had involvement with the management of this company.



#### **INVESTIGATIONS**

The Joint Liquidators carried out an initial review of the Company's affairs in the period prior to appointment. This included seeking information and explanations from the directors by means of questionnaires; making enquiries of the Company's accountants; reviewing Information received from creditors; and collecting and examining the Company's bank statements, accounts and other records.

The directors provided the books and records and a completed questionnaire as well as a Statement of Affairs.

In addition, creditors were asked to provide any information that may assist in the Joint Liquidator's investigations. I received information from one creditor which has been considered.

The information gleaned from this process enabled the Joint Liquidators to meet their statutory duty to submit a confidential report on the conduct of the directors (past and present) to the Department for Business, Energy and Industrial Strategy (formerly Department for Business, Innovation and Skills) on 2 March 2017.

This work was also carried out with the objective of making an initial assessment of whether there were any matters that may lead to any recoveries for the benefit of creditors. This would typically include any potential claims which may be brought against parties either connected to or who have past dealings with the Company. This initial assessment has been completed and the Joint Liquidators did not identify any further assets or actions which might lead to a recovery for creditors.

Although this work did not generate any financial benefit to creditors, it was necessary to meet the statutory duties as well as conduct appropriate enquiries and investigations into potential rights of actions to enhance realisations.

#### CREDITORS CLAIMS

A creditor's guide to insolvency can be found at www.creditorinsolvencyguide.co.uk.

#### **Secured Creditors**

There were no secured creditors as per the Statement of Affairs.

#### **Preferential Creditors**

The preferential creditors as per the Statement of Affairs totalled £304. The Insolvency Service (Department of Employment) have not submitted a proof of debt form in respect of this.

#### **Unsecured Creditors**

The unsecured creditors, as per the Statement of Affairs totalled £101,750. Numerous proof of debt forms were received from unsecured creditors totalling £132,774 and the details were noted on my files.

Of the claims received, there was only claim that was materially different to the value on the Statement of Affairs which was from Strategas Limited, who were noted on the Statement of Affairs as having an estimated claim of £30,000; however, they submitted a claim for £62,900.

I did not undertake a review of the claims received for dividend purposes as there were insufficient funds available to allow a dividend to any class of creditor.



#### **DIVIDEND PROSPECTS**

Pursuant to Section 176A of the insolvency Act 1986 where a floating charge is created on or after 15 September 2003 a prescribed part of the Company's net property shall be made available to unsecured creditors. As there are no floating charge holders a prescribed part calculation is not appropriate in this case.

Unfortunately, there were insufficient realisations in this case to permit paying a dividend to any class of creditor. Notice confirming no dividend can be found at Appendix 6 of this report.

#### **COSTS AND EXPENSES**

The payments shown on the summary of the Receipts and Payments at Appendix 1 are in the main self-explanatory, however I would comment as follows:

#### **Pre Appointment Costs**

Prior to being appointed as Joint Liquidators the directors instructed us to assist them in convening the meetings of members and creditors and preparing the Statement of Affairs. This fee was agreed at the creditors meeting in the sum of £5,000 plus VAT and disbursements. In addition, Legal Studio Solicitors were to be paid the sum of £500 plus VAT in respect of legal advice provided in relation to creditor claims and treatment for voting purposes. Both of these fees have been paid in full.

#### Joint Liquidators Remuneration

The Joint Liquidators are entitled to draw remuneration in relation to this assignment as authorised by creditors by postal resolution on 31 January 2017 in accordance with the following resolution:

"That the Joint Liquidators are authorised to draw their remuneration on a time costs basis with such remuneration to be drawn from time to time as funds permit and at their discretion, restricted to the fee estimate of £29,632 plus VAT."

Detailed notes to the fee estimated were circulated with the postal resolutions on 13 January 2017.

The Joint Liquidators time costs for the period 9 December 2017 to 30 November 2018 total £7,125, representing 36.80 hours at an average hourly rate of £193.61.

The total time costs incurred by the Joint Liquidators during the period of appointment amount to £32,083 representing 163.80 hours at an average hourly rate of £195.87.

The sum of £1,442.98 has been drawn on account of time costs incurred.

A breakdown of time costs incurred during the period, in accordance with Statement of Insolvency Practice 9, is set out in Appendix 2 to this report



#### Joint Liquidators Disbursements

The Joint Liquidators are able to recover disbursements that may include an element of overhead charges in accordance with the resolution passed by creditors by postal resolution on 31 January 2017. The basis of calculation of this category of disbursement was disclosed to creditors prior to the resolution being passed.

For the period 9 December 2017 to 30 November 2018 the Joint Liquidators have billed and been paid disbursements incurred in dealing with the assignment totalling £293.69 plus VAT, all of which are in relation to category 2 disbursements.

The total disbursements billed and paid by the Joint Liquidators in dealing with the assignment were £921.23 plus VAT, £400.01 of which are in relation to category 2 disbursements.

#### Legal Fees

Legal Studio Solicitors were instructed as legal advisors in relation to their assistance with the assessment of creditor claims for the purpose of holding the initial meeting of creditors, as well as drafting the sale and purchase agreement in respect of the sale of the Company's assets and assisting with the collection of amounts due. Their costs have been agreed on the basis of their standard hourly charge out rates, plus disbursements and VAT.

They incurred time costs of £5,637.50 plus VAT and were paid the sum of £2,700 plus VAT against these time costs.

#### **Agents Fees**

Walker Singleton Chartered Surveyors were instructed as agents and valuers in relation to their assistance with the valuation and sale of the Company's assets. Their costs have been agreed on the basis of their standard hourly charge out rates, plus disbursements and VAT.

They incurred time costs of £3,193.75 plus VAT and were paid the sum of £2,500 plus VAT against these time costs.

#### CONCLUSION

The Joint Liquidators have now concluded all matters in relation to the Liquidation and will receive their release unless any objection is received from creditors within the period of 8 weeks from the delivery of the Notice That the Company's Affairs Are Fully Wound Up which is issued alongside this final account.

Please note that the Joint Liquidators are bound by the insolvency code of ethics and creditors are entitled to request details of any threats identified to compliance with the fundamental principles and safeguards applied. Any such requests should be made in writing to this office.

Andrew John Wasdby Joint Liquidator



# Savvy Foods Limited - In Liquidation Joint Liquidators' Abstract of Receipts & Payments

# From 9 December 2016 to 30 November 2018

Statement of Affairs £		As Previously Reported	9 December 2017 to 30 November 2018	Total £
	RECEIPTS			
1,000.00	Plant & Machinery, Computer and Office Equipment	1,000.00	NIL	1,000.00
12,000.00	Stock	9,500.00	NIL	9,500.00
7,000.00	Intellectual Property	1,413.00	90.00	1,503.00
991.00	Book Debts	409.60	NIL	<b>409.6</b> 0
1,190.00	VAT Refund	NIL	NIL	NIL
162.00	Cash at Bank	649.14	NIL	649.14
NIL	Bank interest Gross	2.47	NIL	2.47
22,343.00		12,974.21	90.00	13,064.21
	PAYMENTS			
	Statement of Affairs Fee	(5,000.00)	NIL	(5,000.00)
	Legal Fees – Pre Appointment	(500.00)	NIL	(500.00)
	Liquidators Remuneration	NIL	(1,442.98)	(1,442.98)
	Legal Fees – Post Appointment	(2,700.00)	NIL	(2,700.00)
	Agents/Valuers Fees	(2,500.00)	NIL	(2,500.00)
	Insurance of Assets	(132.00)	NIL	(132.00)
	Statutory Advertising	(221.22)	NIL	(221.22)
	Specific Bond	(58.00)	NIL	(58.00)
	Computer System disbursement	(110.00)	NIL	(110.00)
	Storage Costs	NIL	(10.14)	(10.14)
	Postage & Photocopying	(106.32)	(283.55)	(389.87)
		(11,327.54)	(1,736.67)	(13,064.21)
	CASH IN HAND	1,646.67	(1,646.67)	NiL
	REPRESENTED BY			
	Current Account	606.67	(606.67)	NIL
	VAT Control Account	1,040.00	(1,040.00)	NIL
		1,646.67	(1,646.67)	NIL



# Joint Liquidators' Remuneration Schedule Savvy Foods Limited Between 9 December 2017 and 30 November 2018

Classification of work function	Partner/ Director	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost	Average Hourly Rate
Admin, Planning,						, <del>, , , , , , , , , , , , , , , , , , </del>	
Statutory Reporting & Compliance	0.00	14.50	5.70	12.50	32.70	6,175.00	188.84
investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	1.20	0.00	0.00	1.20	312.00	260.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.00	0.20	0.20	26.00	130.00
Case Specific Matters	0.00	2.70	0.00	0.00	2.70	612.00	226.67
General Advice	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pre Appointment -							
Obtaining	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Information							
Total hours	0.00	18.40	5.70	12.70	36.80		
Time costs	0.00	4,464.00	1,026.00	1,635.00		7,125.00	
Average hourly rate	0.00	242.61	180.00	128.74			193.61

# **Summary of Fees**

Time spent in administering the Assignment Total value of time spent to 30 November 2018 Hours £ 36.80 7,125.00



# Joint Liquidators' Remuneration Schedule Savvy Foods Limited Between 9 December 2016 and 30 November 2018

Classification of work function	Partner/ Director	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost	Average Hourly Rate
Admin, Planning,	-						
Statutory Reporting	3.20	38.50	6.90	40.20	88.80	15,730.00	177.14
& Compliance							ľ
Investigations	0.00	12.40	0.00	7.20	19.60	3,405.00	173.72
Realisation of Assets	0.40	38.60	1.00	4.00	44.00	10,719.00	243.61
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	3.40	0.10	3.90	7.40	1,284.00	173.51
Case Specific Matters	0.00	4.00	0.00	0.00	4.00	945.00	236.25
General Advice	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pre Appointment - Obtaining Information	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total hours	3.60	96.90	8.00	55.30	163.80		
Time costs	1,152.00	23,739.00	1,410.00	5,782.00		32,083.00	
Average hourly rate	320.00	244.98	176.25	104.56			195.87

# **Summary of Fees**

Time spent in administering the Assignment	Hours	163.80
Total value of time spent to 30 November 2018	£	32,083.00
Total Joint Liquidators' fees charged to 30 November 2018	£	1,442.98



SAVYY FOODS LIMÎTED - ÎN LIQUIDATION
STÂTEMENT OF EIÇENSES FOR THE PERIOD 9 DECEMBER 2016 TO 30 NOVEMBER 2018

Expenses	Provider	Total paid at date of report (as per R&P)	Costs incurred but not peld at date of report	Total Expenses since appointment	Total Expenses as previously reported	Total Expenses for the period of this report
Canada		H	£ .	**	44	44
Statement of Arrairs Fee	BHP Corporate Solutions LLP	5,000.00	00'0	5.000.00	ww.	wo
Legal Fees - Pre Appointment	Legal Studio Solicitors	2000		8 8	Caronale	
Tolat Hanidatory Dammanan	21 1 - 5 - 1 - 1	2000		Annoc	imms	DOTO .
Town cidence of the line and the	one corporate solutions LLP	1,442.98	30,640.02	32,083,00	24.958.00	7.125.00
Soint Equidators Disbursements	BHP Corporate Solutions LLP	400.01	000	4000	14 E 92	2000
Legal Fees - Post Appointment	I seal Studio Solicitors	00 002 (		TOTOCH	67767	97-701
Account France		2,700.00	2,937.50	5,637.50	5,637.50	000
Agents rees	Walker Singleton Chartered Surveyors	2,500.00	693.75	A 199 X	3 193 J	2
Specific Bond	Marsh Limited	28.00		S al		2000
Statistical Advantaging	CDC Description And constraints and an artists and	Print.		26.00	00.80	000
Share Carrier	CLIC NEYTHEN AGVESTISHING LIMITED	221.22	000	221.22	22122	000
Computer System Disbursement	Vision Blue UK Limited	110.00	0.00	an att	110.01	8
Insurance of Assets	Marsh Limited	122 00		2000	Orner.	
Total		DO SCY		13200	132.00	000
- COM		13,064.21	34,271.27	47,335.48	40.108.22	7,227.26



# APPENDIX 4 Joint Liquidators Charge Out Rates and Disbursements Policy



#### Office Holder's charging and disbursement policy from 1 June 2017

The Office Holder's remuneration is charged by reference to the time properly given by the Office Holder and his staff in attending to matters arising and is charged in minimum time units of 6 minutes.

It is the Office Holder's policy to delegate tasks to appropriate members of staff considering their level of experience and any requisite specialist knowledge, supervised accordingly, so as to maximise the cost effectiveness of the work performed. Matters of particular complexity or significance requiring more exceptional responsibility are dealt with by senior staff or the Office Holder himself.

Set out below are the relevant charge-out rates per hour worked for the Office Holder's staff actually or likely to be involved on these assignments. Time is charged by reference to actual work carried out on the assignment. There has been no allocation of any general costs or overhead costs.

Grade	£ per hour
Partner	290 - 320
Senior Manager	250 - 285
Manager	190 - 230
Executive	180
Analyst	150
Administration/Secretarial	50 - 130

In common with all professional firms, the scale rates used by the Office Holder may periodically rise (for example to cover annual inflationary cost increases) over the period of the assignment. Any material amendments to these rates will be advised to the creditors and any creditors' committee in the next statutory report.

Specialist departments within the associated businesses of BHP LLP, BHP Financial Planning Limited, Figuresout Limited, Project Search LLP and BHP Debt Advisory LLP do sometimes charge a small number of hours, should we require their expert advice. Their rates do vary, however, the figures shown give an indication of the maximum rate per hour.

The Office Holder's firm's expenses policy allows for all properly incurred expenses to be recharged to the case. The policy relating to Category 2 disbursements is as follows:

#### Category 2 disbursements

Postage	At cost – only charged for circulars to creditors or exceptional packages
Storage	At £0.50 per box per month
Photocopying	At 5 pence per side copied, only charged for circulars to creditors and exceptional amounts of copying
Mileage	At a maximum of 50 pence per mile (up to 2,000cc) or 70 pence per mile (over 2,000cc)
Staff expenses	These are only charged as they relate to the assignment and will generally be for subsistence or items charged at cost

#### NOTICE THAT THE COMPANY'S AFFAIRS ARE FULLY WOUND UP

Company Name: Savvy Foods Limited - In Liquidation ("the Company")

Company Number: 08609492

This Notice is given under Rule 6.28 of the Insolvency (England and Wales) Rules 2016 ("the Rules"). It is delivered by the Joint Liquidators of the Company, Andrew John Waudby and Christopher Wood, of BHP Corporate Solutions LLP, New Chartford House, Centurion Way, Cleckheaton, West Yorkshire, BD19 3QB (telephone number 0333 456 0078), who were appointed by the members and creditors.

The Joint Liquidators give notice that the Company's affairs are fully wound up.

#### Creditors have the right:

- (i) to request information from the Joint Liquidators under Rule 18.9 of the Rules;
- (ii) to challenge the Joint Liquidators' remuneration and expenses under Rule 18.34 of the Rules; and
- (iii) to object to the release of the Joint Liquidators by giving notice in writing before the end of the prescribed period to:

Andrew John Waudby and Christopher Wood of BHP Corporate Solutions LLP, New Chartford House, Centurion Way, Cleckheaton, West Yorkshire, BD19 3QB.

The prescribed period ends at the later of: (i) eight weeks after delivery of this notice, or (ii) if any request for information under Rule 18.9 of the Rules or any application to Court under that Rule or Rule 18.34 of the Rules is made, when that request or application is finally determined.

The Joint Liquidators will vacate office under Section 171 of the Insolvency Act 1986 ("the Act") on delivering to the Registrar of Companies the final account and notice saying whether any creditor has objected to release.

The Joint Liquidators will be released under Section 173 of the Act at the same time as vacating office unless any of the Company's creditors objected to release.

Relevant extracts of the Rules referred to above are provided overleaf.

Signed:Andrew John Waudby Joint Liquidator	Signed: Christopher Wood Joint Liquidator
Dated: 30 NOVEMBER 2018	S Dated: 30 November 2018

# RELEVANT EXTRACTS OF RULES 18.9 AND 18.34 OF THE INSOLVENCY (ENGLAND AND WALES) RULES 2016

#### **Rule 18.9**

- (1) The following may make a written request to the office-holder for further information about remuneration or expenses set out in a final report under rule 18.14:
  - a secured creditor;
  - an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question); or
  - any unsecured creditor with the permission of the court.
- (2) A request or an application to the court for permission by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one creditor.

#### **Rule 18.34**

- (1) This rule applies to an application in a winding-up made by a person mentioned in paragraph (2) on the grounds that:
  - the remuneration charged by the office-holder is in all the circumstances excessive;
  - the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
  - the expenses incurred by the office-holder are in all the circumstances excessive.
- (2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable:
  - · a secured creditor; or
  - · an unsecured creditor with either
    - (i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
    - (ii) the permission of the court.
- (3) The application by a creditor must be made no later than eight weeks after receipt by the applicant of the final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question.

#### **NOTICE OF NO DIVIDEND**

Company Name: Savvy Foods Limited - In Liquidation ("the Company")

Company Number: 08609492

This Notice is given under Rule 14.36 of the Insolvency (England and Wales) Rules 2016 ("the Rules"). It is delivered by the Joint Liquidators of the Company, Andrew John Waudby and Christopher Wood of BHP Corporate Solutions LLP, New Chartford House, Centurion Way, Cleckheaton, West Yorkshire, BD19 3QB (telephone number 0333 456 0078), who were appointed by the members and creditors.

The Joint Liquidators give notice confirming that no dividend will be declared in the Liquidation of the Company.

The funds realised have been used or allocated for paying the expenses of the Liquidation.

The Joint Liquidators will now proceed to conclude the Liquidation and therefore any claims against the assets of the Company are required to be established by 4 January 2019.

Signed:  Andrew John Waudby  Joint Liquidator	Signed Christopher Wood Joint Liquidator
Dated: 30 NOVENBER 2018	Dated: 30 November 2018