

COMPANY REGISTRATION NUMBER: 08608949

Vision Services (UK) Limited

Filleted Unaudited Abridged Financial Statements

31 July 2022

Vision Services (UK) Limited

Abridged Financial Statements

Year ended 31 July 2022

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Vision Services (UK) Limited

Chartered Accountants Report to the Board of Directors on the Preparation of the Unaudited Statutory Abridged Financial Statements of Vision Services (UK) Limited

Year ended 31 July 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abridged financial statements of Vision Services (UK) Limited for the year ended 31 July 2022, which comprise the abridged statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us. As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance. This report is made solely to the Board of Directors of Vision Services (UK) Limited, as a body, in accordance with the terms of our engagement letter dated 23 August 2013. Our work has been undertaken solely to prepare for your approval the abridged financial statements of Vision Services (UK) Limited and state those matters that we have agreed to state to you, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Vision Services (UK) Limited and its Board of Directors, as a body, for our work or for this report. It is your duty to ensure that Vision Services (UK) Limited has kept adequate accounting records and to prepare statutory abridged financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Vision Services (UK) Limited. You consider that Vision Services (UK) Limited is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the abridged financial statements of Vision Services (UK) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

CRAWLEY & CO Chartered Accountants

163 Holland Street Denton Manchester M343GE

21 November 2022

Vision Services (UK) Limited
Abridged Statement of Financial Position

31 July 2022

		2022	2021
	Note	£	£
Fixed assets			
Tangible assets	5	23,471	31,320
Investments	6	245,291	153,732
		-----	-----
		268,762	185,052
Current assets			
Debtors		21,125	100
Cash at bank and in hand		142,865	184,426
		-----	-----
		163,990	184,526
Creditors: amounts falling due within one year		31,474	38,972
		-----	-----
Net current assets		132,516	145,554
		-----	-----
Total assets less current liabilities		401,278	330,606
		-----	-----
Net assets		401,278	330,606
		-----	-----
Capital and reserves			
Called up share capital		1	1
Revaluation reserve		7,137	16,523
Profit and loss account		394,140	314,082
		-----	-----
Shareholder funds		401,278	330,606
		-----	-----

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of comprehensive income has not been delivered.

For the year ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The member has not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

All of the members have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the year ending 31 July 2022 in accordance with Section 444(2A) of the Companies Act 2006.

Vision Services (UK) Limited

Abridged Statement of Financial Position *(continued)*

31 July 2022

These abridged financial statements were approved by the board of directors and authorised for issue on 21 November 2022 , and are signed on behalf of the board by:

B Crawley

Director

Company registration number: 08608949

Vision Services (UK) Limited

Notes to the Abridged Financial Statements

Year ended 31 July 2022

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 163 Holland Street, Denton, Manchester, M34 3GE.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Computer equipment	-	33% straight line
Motor vehicles	-	25% reducing balance
Office equipment	-	15% reducing balance

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in the revaluation reserve.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2021: 2).

5. Tangible assets

	£
Cost	
At 1 August 2021 and 31 July 2022	98,542

Depreciation	
At 1 August 2021	67,222
Charge for the year	7,849

At 31 July 2022	75,071

Carrying amount	
At 31 July 2022	23,471

At 31 July 2021	31,320

6. Investments

	£
Cost	
At 1 August 2021	153,732
Additions	100,946
Revaluations	(9,387)

At 31 July 2022	245,291

Impairment	
At 1 August 2021 and 31 July 2022	—

Carrying amount	
At 31 July 2022	245,291

At 31 July 2021	153,732

7. Related party transactions

The company is controlled by B Crawley by virtue of his controlling interest.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.