

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
HORSELL PROPERTIES LIMITED

Kingfisher Business Advisors Ltd
Chartered Accountants
2 High St
Chobham
Woking
Surrey
GU24 8AA

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for the Year Ended 31 March 2021

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HORSELL PROPERTIES LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2021

DIRECTORS:

P H Blagbrough
Mrs A E Blagbrough

SECRETARY:

P H Blagbrough

REGISTERED OFFICE:

Charnwood
Horsell park
Woking
Surrey
GU21 4LJ

REGISTERED NUMBER:

08608182 (England and Wales)

ACCOUNTANTS:

Kingfisher Business Advisors Ltd
Chartered Accountants
2 High St
Chobham
Woking
Surrey
GU24 8AA

HORSELL PROPERTIES LIMITED (REGISTERED NUMBER: 08608182)**BALANCE SHEET**
31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Tangible assets	4		120		220
Investments	5		208,183		126,140
Investment property	6		<u>1,583,020</u>		<u>1,179,202</u>
			1,791,323		1,305,562
CURRENT ASSETS					
Debtors	7	-		271	
Cash at bank and in hand		<u>28,700</u>		<u>57,347</u>	
		28,700		57,618	
CREDITORS					
Amounts falling due within one year	8	<u>1,413,893</u>		<u>986,123</u>	
NET CURRENT LIABILITIES			<u>(1,385,193)</u>		<u>(928,505)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			406,130		377,057
PROVISIONS FOR LIABILITIES			<u>23</u>		<u>42</u>
NET ASSETS			<u>406,107</u>		<u>377,015</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>406,105</u>		<u>377,013</u>
SHAREHOLDERS' FUNDS			<u>406,107</u>		<u>377,015</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 October 2021 and were signed on its behalf by:

P H Blagbrough - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2021

1. **STATUTORY INFORMATION**

Horsell Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2020 and 31 March 2021	<u>1,860</u>
DEPRECIATION	
At 1 April 2020	1,640
Charge for year	<u>100</u>
At 31 March 2021	<u>1,740</u>
NET BOOK VALUE	
At 31 March 2021	<u>120</u>
At 31 March 2020	<u>220</u>

5. FIXED ASSET INVESTMENTS

	31.3.21 £	31.3.20 £
Shares in LLP & LTD Investment Funds	111,935	101,142
Other loans	<u>96,248</u>	<u>24,998</u>
	<u>208,183</u>	<u>126,140</u>

Additional information is as follows:

	Other investments £
COST OR VALUATION	
At 1 April 2020	101,142
Additions	8,250
Revaluations	<u>2,543</u>
At 31 March 2021	<u>111,935</u>
NET BOOK VALUE	
At 31 March 2021	<u>111,935</u>
At 31 March 2020	<u>101,142</u>

Cost or valuation at 31 March 2021 is represented by:

	Other investments £
Valuation in 2020	101,142
Valuation in 2021	<u>10,793</u>
	<u>111,935</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021

		Other loans £
At 1 April 2020		24,998
New in year		71,250
At 31 March 2021		<u>96,248</u>
6. INVESTMENT PROPERTY		
		Total £
FAIR VALUE		
At 1 April 2020		1,179,202
Additions		403,818
At 31 March 2021		<u>1,583,020</u>
NET BOOK VALUE		
At 31 March 2021		<u>1,583,020</u>
At 31 March 2020		<u>1,179,202</u>
Fair value at 31 March 2021 is represented by:		
		£
Valuation in 2018		751,146
Valuation in 2019		253,854
Valuation in 2020		174,202
Valuation in 2021		<u>403,818</u>
		<u>1,583,020</u>
7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	31.3.21	31.3.20
	£	£
Other debtors	<u>-</u>	<u>271</u>
8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	31.3.21	31.3.20
	£	£
Taxation and social security	6,189	5,742
Other creditors	<u>1,407,704</u>	<u>980,381</u>
	<u>1,413,893</u>	<u>986,123</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.