

REGISTERED NUMBER: 08608182 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019
FOR
HORSELL PROPERTIES LIMITED

Kingfisher Business Advisors Ltd
Chartered Accountants
2 High St
Chobham
Woking
Surrey
GU24 8AA

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for the Year Ended 31 March 2019

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HORSELL PROPERTIES LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2019

DIRECTORS:

P H Blagbrough
Mrs A E Blagbrough

SECRETARY:

P H Blagbrough

REGISTERED OFFICE:

Charnwood
Horsell park
Woking
Surrey
GU21 4LJ

REGISTERED NUMBER:

08608182 (England and Wales)

ACCOUNTANTS:

Kingfisher Business Advisors Ltd
Chartered Accountants
2 High St
Chobham
Woking
Surrey
GU24 8AA

HORSELL PROPERTIES LIMITED (REGISTERED NUMBER: 08608182)**BALANCE SHEET**
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	4		282		85
Investments	5		95,659		91,227
Investment property	6		<u>1,179,202</u>		<u>1,005,000</u>
			1,275,143		1,096,312
CURRENT ASSETS					
Debtors	7	1,217		-	
Prepayments and accrued income		25,000		-	
Cash at bank and in hand		<u>38,658</u>		<u>25,186</u>	
		64,875		25,186	
CREDITORS					
Amounts falling due within one year	8	<u>986,144</u>		<u>804,029</u>	
NET CURRENT LIABILITIES			(921,269)		(778,843)
TOTAL ASSETS LESS CURRENT LIABILITIES			353,874		317,469
PROVISIONS FOR LIABILITIES			54		-
NET ASSETS			<u>353,820</u>		<u>317,469</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>353,818</u>		<u>317,467</u>
SHAREHOLDERS' FUNDS			<u>353,820</u>		<u>317,469</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 15 November 2019 and were signed on its behalf by:

P H Blagbrough - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2019

1. **STATUTORY INFORMATION**

Horsell Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2018 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2019**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2018	1,461
Additions	319
At 31 March 2019	<u>1,780</u>
DEPRECIATION	
At 1 April 2018	1,376
Charge for year	122
At 31 March 2019	<u>1,498</u>
NET BOOK VALUE	
At 31 March 2019	<u>282</u>
At 31 March 2018	<u>85</u>

5. FIXED ASSET INVESTMENTS

	31.3.19 £	31.3.18 £
Shares in LLP & LTD Investment Funds	70,661	26,701
Other loans	<u>24,998</u>	<u>64,526</u>
	<u>95,659</u>	<u>91,227</u>

Additional information is as follows:

	Other investments £
COST	
At 1 April 2018	26,701
Additions	50,000
Disposals	(6,040)
At 31 March 2019	<u>70,661</u>
NET BOOK VALUE	
At 31 March 2019	<u>70,661</u>
At 31 March 2018	<u>26,701</u>
	Other loans £
At 1 April 2018	64,526
Repayment in year	(39,528)
At 31 March 2019	<u>24,998</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2019**6. INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 April 2018	1,005,000
Additions	<u>174,202</u>
At 31 March 2019	<u>1,179,202</u>
NET BOOK VALUE	
At 31 March 2019	<u>1,179,202</u>
At 31 March 2018	<u>1,005,000</u>

Fair value at 31 March 2019 is represented by:

	£
Valuation in 2017	751,146
Valuation in 2018	253,854
Valuation in 2019	<u>174,202</u>
	<u>1,179,202</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Other debtors	<u>1,217</u>	<u>-</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade creditors	-	1
Taxation and social security	8,787	5,170
Other creditors	<u>977,357</u>	<u>798,858</u>
	<u>986,144</u>	<u>804,029</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.