

**REGISTERED NUMBER: 08608182 (England and Wales)**

**ABBREVIATED ACCOUNTS**

**FOR THE PERIOD 12 JULY 2013 TO 30 JUNE 2014**

**FOR**

**HORSELL PROPERTIES LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD 12 JULY 2013 TO 30 JUNE 2014**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**HORSELL PROPERTIES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE PERIOD 12 JULY 2013 TO 30 JUNE 2014**

**DIRECTORS:** A E Blagbrough  
P Blagbrough

**SECRETARY:** P Blagbrough

**REGISTERED OFFICE:** Charnwood  
Horsell Park  
Woking  
Surrey  
GU21 4LJ

**REGISTERED NUMBER:** 08608182 (England and Wales)

**ACCOUNTANTS:** Hamlyns LLP  
Chartered Accountants  
Sundial House  
High Street  
Horsell  
Woking  
Surrey  
GU21 4SU

**ABBREVIATED BALANCE SHEET  
30 JUNE 2014**

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2		575,740
<b>CURRENT ASSETS</b>			
Debtors		1,600	
Investments		25,000	
Cash at bank		11,630	
		<u>38,230</u>	
<b>CREDITORS</b>			
Amounts falling due within one year		<u>5,782</u>	
<b>NET CURRENT ASSETS</b>			<u>32,448</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			608,188
<b>CREDITORS</b>			
Amounts falling due after more than one year			<u>605,287</u>
<b>NET ASSETS</b>			<u><u>2,901</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3		2
Profit and loss account			<u>2,899</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>2,901</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**HORSELL PROPERTIES LIMITED (REGISTERED NUMBER: 08608182)**

**ABBREVIATED BALANCE SHEET - continued**  
**30 JUNE 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 December 2014 and were signed on its behalf by:

P Blagbrough - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD 12 JULY 2013 TO 30 JUNE 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Investment properties**

Freehold and leasehold properties are held as investment properties. These are accounted for in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) which provides that these should be shown at open market value. This is contrary to the Companies Act 2006 which states that, subject to any provision for depreciation or diminution in value, fixed assets are normally stated at purchase price or production cost.

The treatment of investment properties under the Companies Act does not give a true and fair view as these assets are not normally held for consumption in the business but as investments, the disposal of which would not materially affect any manufacturing or trading operations of the enterprise. In such a case it is the current value of these investments, and changes in that current value, which are of prime importance. Consequently, for the proper appreciation of the financial position, the accounting treatment required by the Financial Reporting Standard for Smaller Entities (effective April 2008) is considered appropriate for investment policies.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
Additions	<u>575,740</u>
At 30 June 2014	<u>575,740</u>
<b>NET BOOK VALUE</b>	
At 30 June 2014	<u>575,740</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>£</b>
2	Ordinary	1	<u><u>2</u></u>

2 Ordinary shares of 1 each were allotted and fully paid for cash at par during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.